





# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING MARCH, 2011 VOL. XLIII NO. 1**

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## **BOARD OF DIRECTORS**

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<i>Mr. Juma H. Reli</i>	<i>Deputy Governor (AIC)</i>
<i>Mr. Lila H. Mkila</i>	<i>Deputy Governor (FSD)</i>
<i>Mr. Ramadhan M. Khijjah</i>	<i>Permanent Secretary to the Treasury (URT)</i>
<i>Mr. Khamis M. Omar</i>	<i>Permanent Secretary to the Treasury (RGZ)</i>
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<i>Mr. Ali Mufuruki</i>	<i>Director</i>
<i>Dr. Natu E. Mwamba</i>	<i>Director</i>
<i>Mr. Athumani H. Mtengeti</i>	<i>Secretary to the Bank</i>

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### **Tanzania Mainland**

In 2010, Tanzania Mainland recorded a real GDP (at market prices) growth rate of 7.0 percent, compared to 6.0 percent realized in 2009. This performance was attributed to improved growth in all sectors with exception of manufacturing. The average **annual headline inflation** during the quarter ending March 2011 was 7.3 percent, with food inflation and non-food inflation averaging at 8.3 and 6.6 percent, respectively.

During the year ending March 2011, extended broad money supply (M3) grew by 24.6 percent, compared to the growth rate of 25.4 percent registered in the year ending December 2010. Likewise, broad money supply (M2) grew by 18.7 percent, down from 21.8 percent recorded in the year ending December 2010. The relatively slow growth in money supply was mainly driven by a decline in the net foreign assets (NFA) of the banking system. **Credit to the private sector** grew by 23.3 percent in the year ending March 2011, up from 20.0 percent recorded at the end of December 2010 and 10.8 percent recorded in the corresponding period in 2010.

**Interest rates** across various instruments in the money market exhibited an upward trend. The overall weighted average yield for Treasury Bills increased to 6.39

percent from 5.95 percent recorded in the preceding quarter. A similar pattern was observed in the overall inter-bank cash market rate, the overnight market rate, repurchase agreements (repo) rate and the Treasury Bond market for 7 and 10 years Treasury Bonds while those of shorter maturity recorded a slight decline. Meanwhile, the interest rate spread, narrowed to an average of 6.84 percent from 7.21 percent in the quarter ending December 2010. The weighted average exchange rate of the Tanzanian Shilling against the US dollar depreciated by 1.0 percent compared to a depreciation of 2.1 percent in the previous quarter.

**Government budgetary operations** recorded an overall deficit of TZS 890.5 billion after adjustment to cash. **Total national debt stock** (domestic and external) increased by 3.2 percent to USD 11,340.1 million, mainly on account of external debt disbursements. The **current account** recorded a deficit of USD 737.3 million during the period under review, compared to a deficit of USD 318.0 million recorded in a preceding quarter.

## **Zanzibar**

During 2010, Zanzibar economy registered a real GDP growth of 6.5 percent, slightly lower than 6.7 percent recorded in 2009. **Average headline inflation** for the quarter ending March 2011 increased to 9.1 percent from 5.3 percent recorded in the preceding quarter, largely driven by food inflation.

Meanwhile, **Government budgetary operations** on cheques issued basis registered a deficit of TZS 13.1 billion after grants and a deficit of TZS 8.1 billion after adjustment to cash. The **current account** registered a deficit of USD 6.9 million compared with a surplus of USD 5.8 million recorded during the previous quarter, mainly on account of a decline in cloves exports.

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## 1.0 OUTPUT AND PRICES

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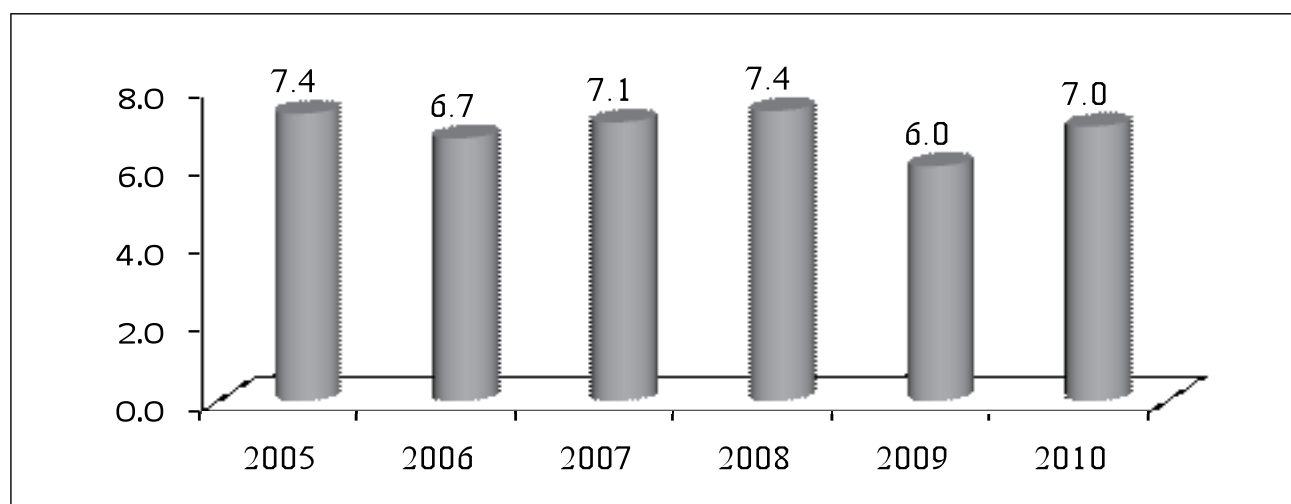
### The Overall Economic Performance

During 2010, Tanzania mainland recorded a real GDP growth of 7.0 percent compared to 6.0 percent in 2009 (**Chart 1.1**). This development was associated with improved growth in almost all sectors. Higher growth was recorded in

Communication sub-activity, which grew by 22.1 percent in line with the increase in mobile phone usage, followed by construction and electricity (10.2 percent each) while financial intermediation grew by 10.1 percent. .

Chart 1.1: Tanzania: GDP Growth at Constant 2001 Prices

Percent



### Sectoral Performance

#### Procurement of Traditional Export Crops

Procurement of major traditional export crops rose to 194,269.6 tons in the quarter ending March 2011 compared to 129,950.4 tons recorded in the corresponding period a year earlier (**Table 1.1**) mainly due to increased in

production of cashew nuts and coffee. The increase in production of cashew nuts and coffee was attributed to good weather, appropriate usage of pesticides, and the use of warehouse receipt system.

However, procurement of tea declined during the review period due to unfavorable weather conditions in tea producing areas.



**Table 1.1: Procurement of Traditional Export Crops**

	October - December		Percent Change
	2009 <sup>r</sup>	2010 <sup>p</sup>	
		Tons	
Cotton lint	Off Season		
Tobacco	1,850.8	1,657.3	-10.5
Cashew nuts	74,168.7	120,000.0	61.8
Coffee	36,861.7	56,000.0	51.9
Sisal	5,958.9	6,053.0	1.6
Tea	11,110.4	10,559.3	-5.0
<b>Total</b>	<b>129,950.4</b>	<b>194,269.6</b>	<b>49.5</b>

Source: Respective Crop Boards

Notes: r = Revised

p = Provisional

## Production of Gold and Diamond

During the quarter ending March 2011, production of gold increased slightly compared to the previous quarter (**Table 1.2**). The value of gold also increased in line with the increase in price of gold in the world market. The price of gold rose

by 24.8 percent to USD 1,384.0 per troy ounce in the review period. Conversely, rehabilitation of machinery at Williamson diamond mines impacted negatively on production of diamond during the review period.

**Table 1.2: Recovery of Gold and Diamond**

Item	Unit	2010		2011	Percent Change	
		Jan - Mar	Oct - Dec	Jan - Mar	Oct-Dec 10 to Jan-Mar 11	Jan-Mar 10 to Jan-Mar 11
Gold	Kgs	8,760.9	8,706.5	9,452.7	8.6	7.9
	Value (USD Mil.)	338.1	409.6	443.8	8.3	31.3
Diamond	Carats	25,595.5	n.a	13,190.3	100.0	-48.5
	Value (USD Mil.)	3.8	0.0	4.0	0.0	4.4

Source: Respective Mining Companies

Note: n.a = Not Available

## Food Supply Situation

During the period under review, incidences of food shortages were reported in parts of Arusha, Kilimanjaro, Morogoro, Ruvuma and Iringa regions. In response, the Government distributed

13,507 tons of grain at subsidized prices in the affected areas.

Wholesale prices for all major food crops increased except for maize and

rice compared with those recorded in the corresponding quarter a year earlier (**Table 1.3**). On a month-to-month basis,

wholesale prices for all major food crops went up, associated with seasonal demand for some food items (**Chart 1.2**).

**Table 1.3: National Average Wholesale Prices for Selected Food Items**

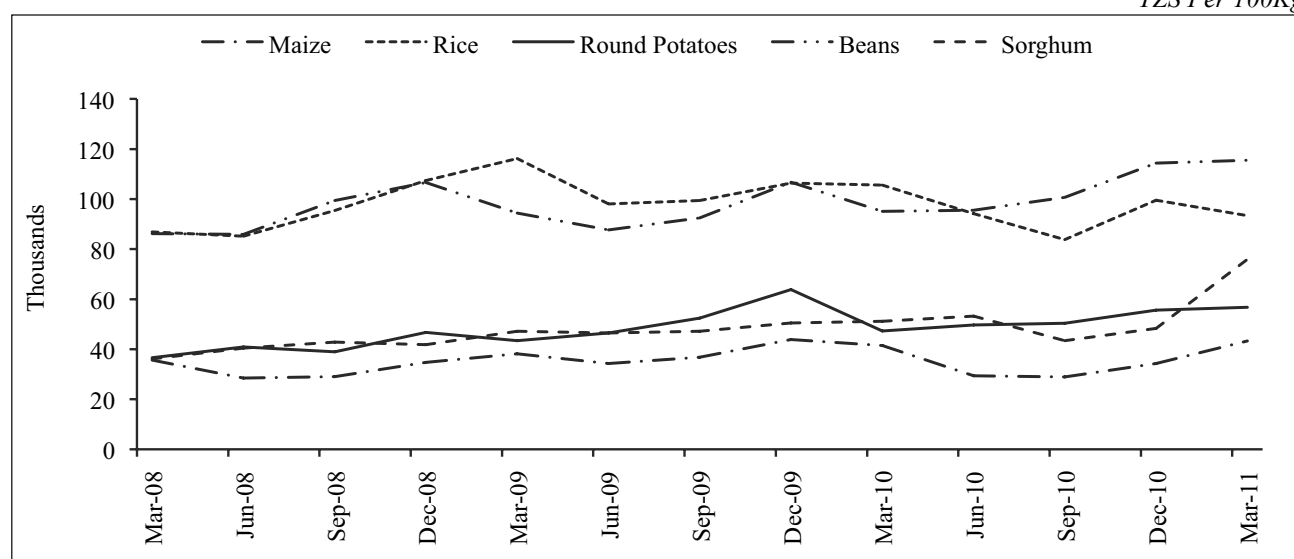
*TZS per 100 kg*

Item	2010		2011	Percent Change	
	Jan - Mar	Oct - Dec	Jan - Mar	Oct-Dec 10 to Jan-Mar 11	Jan-Mar 10 to Jan-Mar 11
Maize	44,644	32,053	38,928	21.4	-12.8
Rice	106,452	93,139	101,660	9.1	-4.5
Beans	101,676	109,015	119,407	9.5	17.4
Sorghum	51,433	45,503	59,818	31.5	16.3
Potatoes	53,135	53,810	61,320	14.0	15.4

Source: Ministry of Industry, Trade and Marketing

**Chart 1.2: National Average Wholesale Price Trend for Selected Food Items**

*TZS Per 100Kg*



### National Food Reserve

At the beginning of 2010/11, the National Food Reserve Agency (NFRA) had an opening stock of 47,685.7 and 9,213 tons of maize and sorghum respectively. The agency purchased 180,964.1 tons of maize up to the end of March 2011, equivalent to 90.0 percent of the 200,000

tons of cereals planned to be purchased in 2010/11. During the period, 13,507 tons of maize were distributed by the agency to areas facing food shortage in the country making the closing stock of grains at the end of March 2011 to be 224,355 tons (**Table 1.4**).

**Table 1.4: National Food Reserve Agency Stock**

Period	2007	2008	2009	2010	2011	Tons
						% Change 2010-2011
January	112,343	139,765	128,919	66,267	220,035	232.0
February	117,838	133,898	125,430	64,461	226,281	251.0
March	121,046	119,022	124,252	60,694	224,355	269.6
April	125,509	94,509	122,849	53,821		
May	128,350	79,369	109,876	50,312		
June	128,804	76,649	94,699	48,248		
July	129,306	75,438	88,841	47,143		
August	125,653	83,131	93,231	90,519		
September	131,937	102,225	110,278	138,694		
October	143,717	114,464	107,177	180,803		
November	142,624	122,209	86,542	197,747		
December	142,044	129,253	77,644	210,895		

Source: National Food Reserve Agency and BOT computation.

## Inflation Developments

The average annual headline inflation during the quarter ending March 2011 rose to 7.3 percent, from 5.1 percent

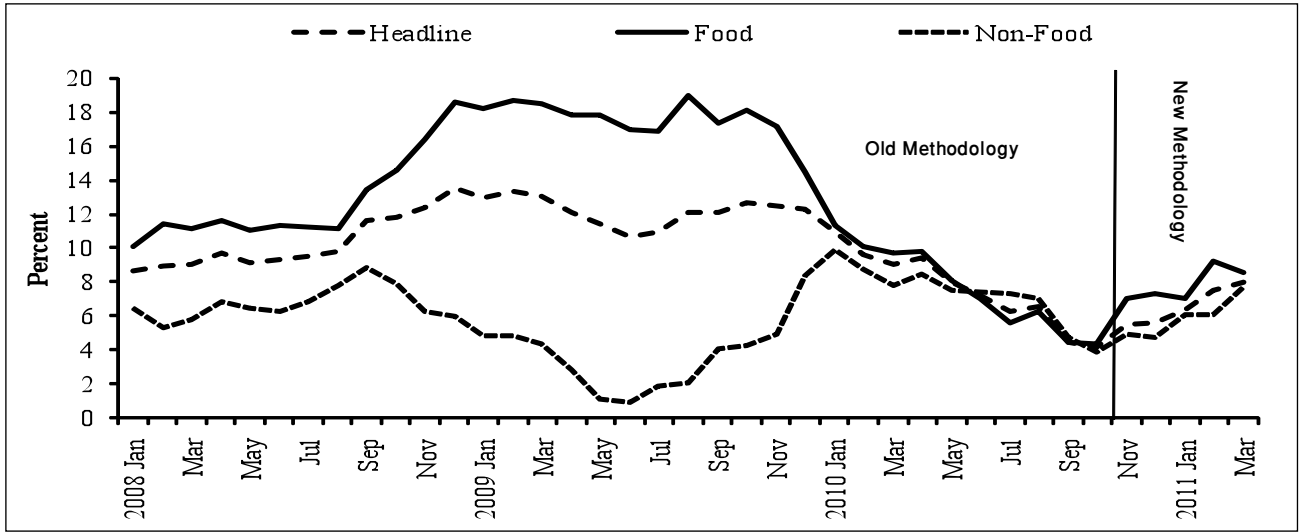
recorded in the preceding quarter (**Table 1.5 and Chart 1.3**). The increase in inflation was mainly associated with a rise in both food and energy prices.

**Table 1.5: Quarterly percentage Changes using the New National Consumer Price Index**

Main Groups	Weight	Quarterly average		
		Oct-Dec 10	Jan-Mar 11	
		Inflation	CPI	Inflation
<b>Headline/All items</b>	<b>100</b>	<b>5.1</b>	<b>106.1</b>	<b>7.3</b>
<b>Food</b>	<b>47.8</b>	<b>6.5</b>	<b>108.8</b>	<b>8.3</b>
Transport	9.5	-0.1	102.4	1.3
Housing, Water, Electricity, Gas and Other Fuel	9.2	12.2	105.3	14.1
Clothing and Footwear	6.7	5.0	103.6	8.0
Furnishing, Housing Equip. and House Maintenance	6.7	4.6	107.9	11.9
Restaurants and hotels	6.4	-1.5	104.9	4.2
Alcoholic and Tobacco	3.3	2.9	102.1	2.5
Communication	2.1	1.1	97.7	-1.1
Education	1.7	-1.8	105.4	2.7
Recreation and Culture	1.3	3.2	99.1	3.6
Health	0.9	-1.2	101.1	1.4
Miscellaneous goods and services	4.5	4.7	100.0	3.0
<b>Other Selected Groups</b>				
Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants	51		108.4	7.9
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	5.6	103.2	16.4
<b>All Items Less Food (Non-Food)</b>	<b>49.0</b>	<b>4.5</b>	<b>103.5</b>	<b>6.6</b>
All Items Less Food and Energy	43.3	3.6	103.6	5.3

Source: National Bureau of Statistics and Bank of Tanzania Computation.

**Chart 1.3: Annual Headline, Food and Non-food Inflation**



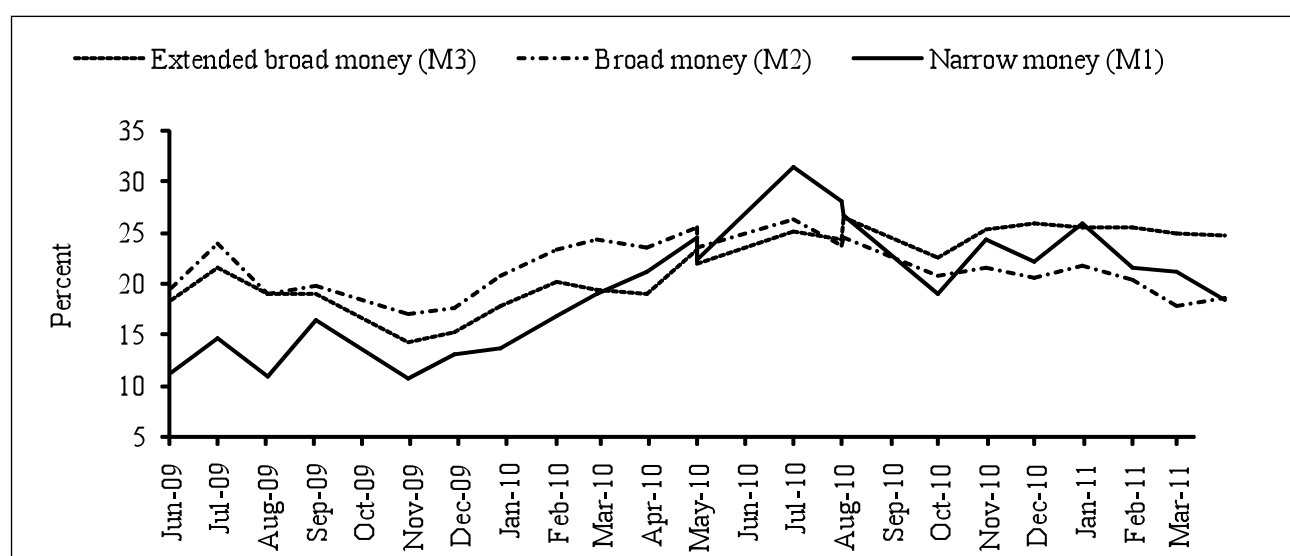
## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

During the year ending March 2011, the growth of extended broad money supply (M3) slowed down to 23.8 percent, from 25.4 percent in December 2010, while that of broad money supply (M2) decelerated to 18.7 percent from 21.8 percent in the similar period in 2010 (**Chart 2.1**). This development was largely driven by

the slow growth in Net Foreign Assets (NFA) of the banking system which grew by 18.0 percent compared with 24.0 percent recorded in the year ending December 2010. In absolute terms, NFA of the banking system increased by TZS 887.4 billion compared with the increase of TZS 1, 185.6 billion recorded in the year ending December 2010.

**Chart 2.1: Annual Growth Rates of Monetary Aggregates**



Source: Bank of Tanzania

On the other hand, improvement was recorded in the Net Domestic Assets (NDA) of the banking system following the increase in credit to the private sector and the government borrowing from the banking system. In the year ending March 2011, credit to the private sector grew by 23.3 percent compared with 20.0 percent in December, and 10.8

percent recorded in the year ending March 2010. Credit extended to finance personal activities continued to account for the largest share (22.2 percent) of banks' total credit, followed by trade activities (18.7 percent), manufacturing (13.5 percent), agriculture (12.2 percent) and transport and communication (8.9 percent). Meanwhile, the Government

borrowed TZS 809.5 billion on net terms from the banking system to cater for development expenditures, compared

with TZS 678.3 billion registered in the year ending December 2010 (**Table 2.1**).

**Table 2.1: Developments in Selected Monetary Aggregates**

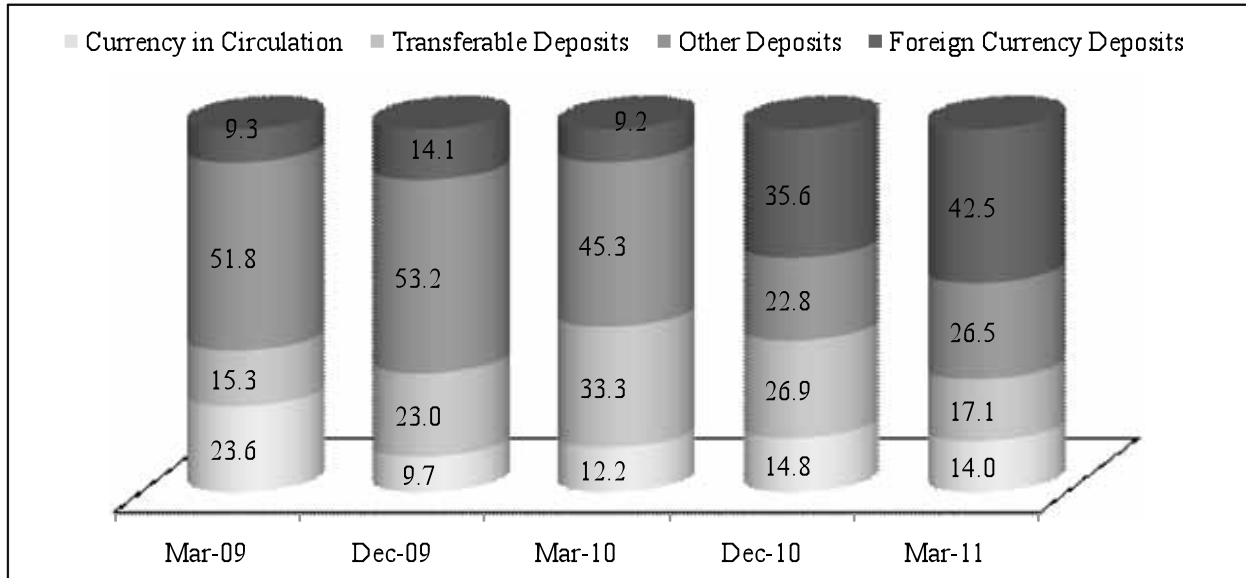
Item	Outstanding Stock			Change		Annual Growth Rate (%)		
	Mar-10	Dec-10	Mar-11	Quarter	Annual	Mar-10	Dec-10	Mar-11
Net Foreign Assets of the Banking System	4,917.5	6,125.1	5,805.0	-320.1	887.4	18.6	24.0	18.0
Bank of Tanzania	3,846.7	4,799.4	4,515.4	-284.0	668.7	11.2	24.8	17.4
Net International Reserves (Millions of USD)	3,180.2	3,594.2	3,329.0	-265.2	148.8	18.4	11.5	4.7
Other Depository Corporations	1,070.9	1,325.7	1,289.6	-36.1	218.7	55.6	21.1	20.4
Net Domestic Assets of the Banking System	4,157.6	4,887.5	5,429.1	541.6	1,271.5	19.3	27.3	30.6
Domestic Claims	5,543.5	6,798.5	7,549.0	750.4	2,005.5	23.0	32.8	36.2
Claims on central government (net)	417.9	806.7	1,227.4	420.8	809.5	---	---	---
Claims on Central Government	3,091.3	3,531.0	3,823.7	292.7	732.4	36.5	23.2	23.7
Liabilities to Central Government	2,673.4	2,724.3	2,596.3	-128.1	-77.1	12.2	-0.5	-2.9
Claims on Other Sectors	5,125.6	5,991.9	6,321.6	329.7	1,196.0	10.8	20.0	23.3
Other Items Net	-1,386.0	-1,911.0	-2,119.9	-208.9	-733.9	35.3	49.3	53.0
Extended Broad Money Supply (M3)	9,075.1	11,012.6	11,234.1	221.5	2,159.0	18.9	25.4	23.8
Foreign Currency Deposits (FCD) in National Currency	2,190.8	2,970.5	3,064.7	94.2	873.8	6.4	36.5	39.9
<i>FCD in millions of US dollar</i>	1,647.0	2,043.6	2,055.8	12.2	408.8	5.1	23.3	24.8
Broad Money Supply (M2)	6,884.3	8,042.1	8,169.4	127.3	1,285.1	23.5	21.8	18.7
Other Deposits in National Currency	3,129.0	3,520.7	3,720.4	199.6	591.4	26.4	16.9	18.9
Narrow Money Supply (M1)	3,755.3	4,521.4	4,449.0	-72.4	693.7	21.2	25.9	18.5
Currency in Circulation	1,542.3	1,897.1	1,855.1	-42.0	312.8	12.9	21.1	20.3
Transferable Deposits in National Currency	2,212.9	2,624.2	2,593.8	-30.4	380.9	27.8	29.7	17.2

Source: Bank of Tanzania

On the liability side, the slow growth in money supply happened in transferable deposits which grew by 17.2 percent in the year ending March 2011, compared with the annual growth of 29.7 percent in December 2010. Other components of money supply recorded higher growth rates with foreign currency deposits growing at a much faster rate, partly reflecting the depreciation effects of

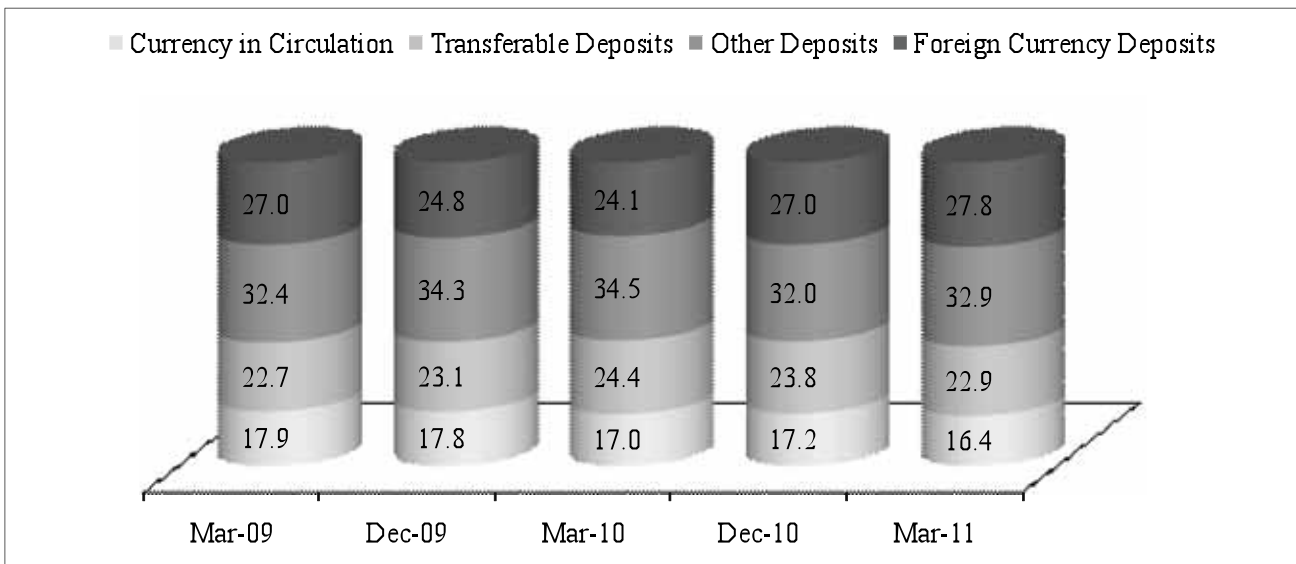
Tanzanian shilling against US dollar. As a result, foreign currency deposits contributed the largest share to the annual change in M3, followed by other deposits (non-transferable deposits) (**Chart 2.2**). In terms of percentage share, other deposits continued to account for the largest portion, followed by foreign currency deposits and transferable deposits (**Chart 2.3**).

**Chart 2.2: Percentage Share of the Components of Money Supply to Total Extended Broad Money Supply (M3)**



Source: Bank of Tanzania

**Chart 2.3: Percentage Share of the Components of Money Supply to Total Extended Broad Money Supply (M3)**



Source: Bank of Tanzania

### Interest Rate Developments

Almost all money market interest rates edged downwards during the quarter ending March 2011 from levels recorded in the preceding quarter, but remained slightly higher than those registered in the corresponding period in 2010. The

decline in the money market rates is a reflection of sustained increase in banks' reserves, partly linked with the moderate tender size for government securities issued by the Bank of Tanzania. Both overall and overnight interbank cash market rates declined to 1.86 percent in

March 2011 from around 5.26 and 2.19 percent in December 2010, respectively. Overall Treasury bills rate declined to an average of 5.46 percent from 6.32 percent (**Chart 2.4**). Meanwhile, the repurchase agreements (repo) rate went down to 2.37 percent from 3.22 percent in December 2010. A similar trend was also observed in the Treasury bonds market for yields of 2 and 5 years Treasury bonds while those of the longer term maturity recorded a slight increase (**Chart 2.5**).

Commercial banks deposit rates exhibited a mixed trend with the savings and 12-months deposits rates increasing while overall time deposit and negotiated deposit rates declined. Overall and negotiated lending rates increased compared to preceding quarter levels. Meanwhile, short-term interest rate spread narrowed by 22 percentage points to 7.05 percent in March 2011 (**Table 2.2**).

**Table 2.2: Interest Rate Structure**

Item	2009		2010				Percent
	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Overall Interbank Cash Market Rate	1.34	1.57	1.29	0.97	1.65	5.26	1.86
<i>Overnight Interbank Cash Market Rate</i>	1.04	1.46	0.98	0.86	1.68	5.19	1.86
REPO Rate	1.12	1.26	1.06	0.54	0.90	3.22	2.37
Discount Rate	4.40	3.70	7.58	7.58	7.58	7.58	7.58
Overall Treasury Bills Rate	4.52	6.91	4.15	3.33	5.06	6.32	5.46
<i>35 days</i>	2.07	3.80	1.99	0.65	1.62	1.33	3.92
<i>91 days</i>	2.97	6.06	3.25	2.89	3.89	5.24	4.82
<i>182 days</i>	4.84	6.59	4.45	2.59	4.77	6.20	5.39
<i>364 days</i>	7.79	8.83	6.32	6.08	6.96	7.67	5.99
Treasury Bonds Rates							
<i>2-years</i>	11.51	10.89	9.40	8.79	9.82	10.35	8.65
<i>5-years</i>	13.45	13.45	13.77	9.52	9.70	11.58	10.27
<i>7-years</i>	14.14	14.15	12.11	10.38	10.85	11.88	12.02
<i>10-years</i>	16.95	16.73	16.73	11.68	13.00	13.59	14.15
Savings Deposit Rate	2.66	2.83	2.88	2.82	2.57	2.41	2.66
Overall Time Deposits Rate	6.73	6.36	6.11	5.88	6.03	5.99	5.40
<i>12 Months Deposit Rate</i>	8.83	8.99	8.78	8.43	7.15	7.10	7.53
Negotiated Deposit Rate	10.60	9.94	9.41	9.57	9.33	8.45	7.86
Overall Lending rate	14.90	14.38	14.80	14.67	14.47	14.92	15.04
<i>Short-term Lending Rate (up to 1 Year)</i>	13.98	13.96	14.61	13.92	14.29	14.37	14.58
Negotiated Lending Rate	13.81	13.18	13.71	14.13	13.80	13.33	13.34
Margin between short term lending and one-year time deposit rates	5.15	4.97	5.84	5.49	7.14	7.27	7.05

Source: Bank of Tanzania

## Financial Market Operations

**Treasury bills** market continued to be oversubscribed during the quarter ending March 2011. Treasury bills worth TZS 740.0 billion were offered for sale by the Bank, being higher than TZS 720.0

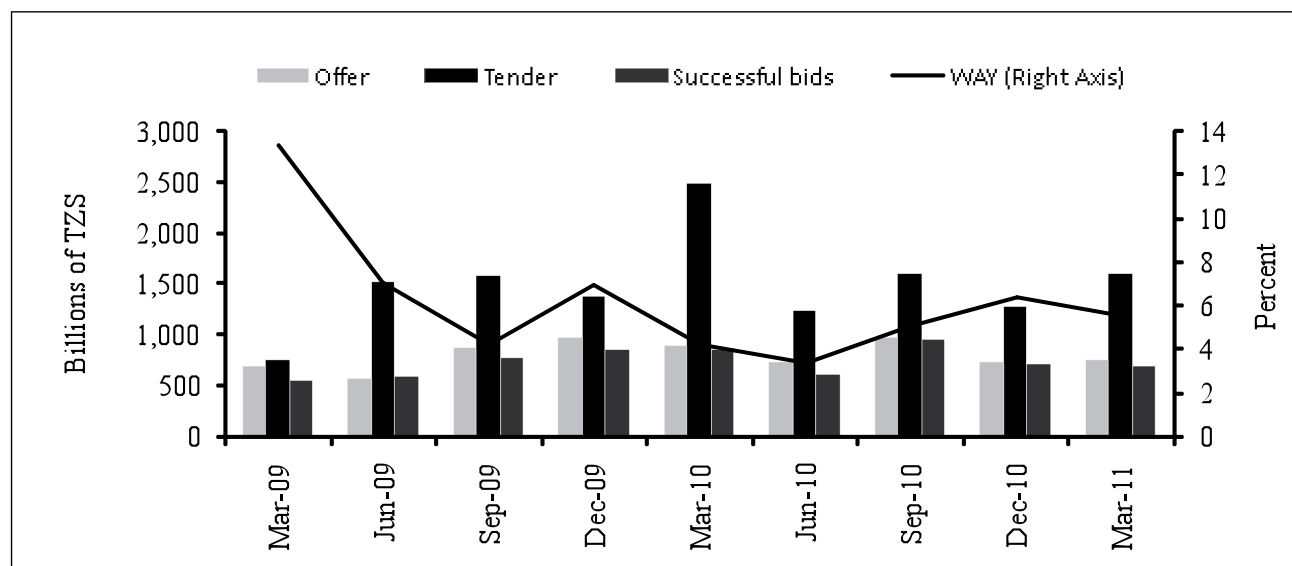
billion in the quarter ending December 2010, but lower than TZS 886.9 billion offered in the corresponding period in 2010. Demand increased to TZS 1,606.4 billion, from TZS 1,274.4 billion in the preceding quarter, but was lower than TZS



2,500.5 billion recorded in the quarter ending March 2010. Meanwhile, the Bank sold Treasury bills worth TZS 694.2 billion, which was lower than TZS 710.8 billion sold in the preceding quarter and TZS 858.5 billion in the corresponding

period in 2010 (**Chart 2.4**). Treasury bills worth TZS 713.2 billion matured compared with TZS 778.7 billion in the quarter ending December 2010 and TZS 727.2 billion in the corresponding period in 2010.

**Chart 2.4: Treasury bills Market Performance**

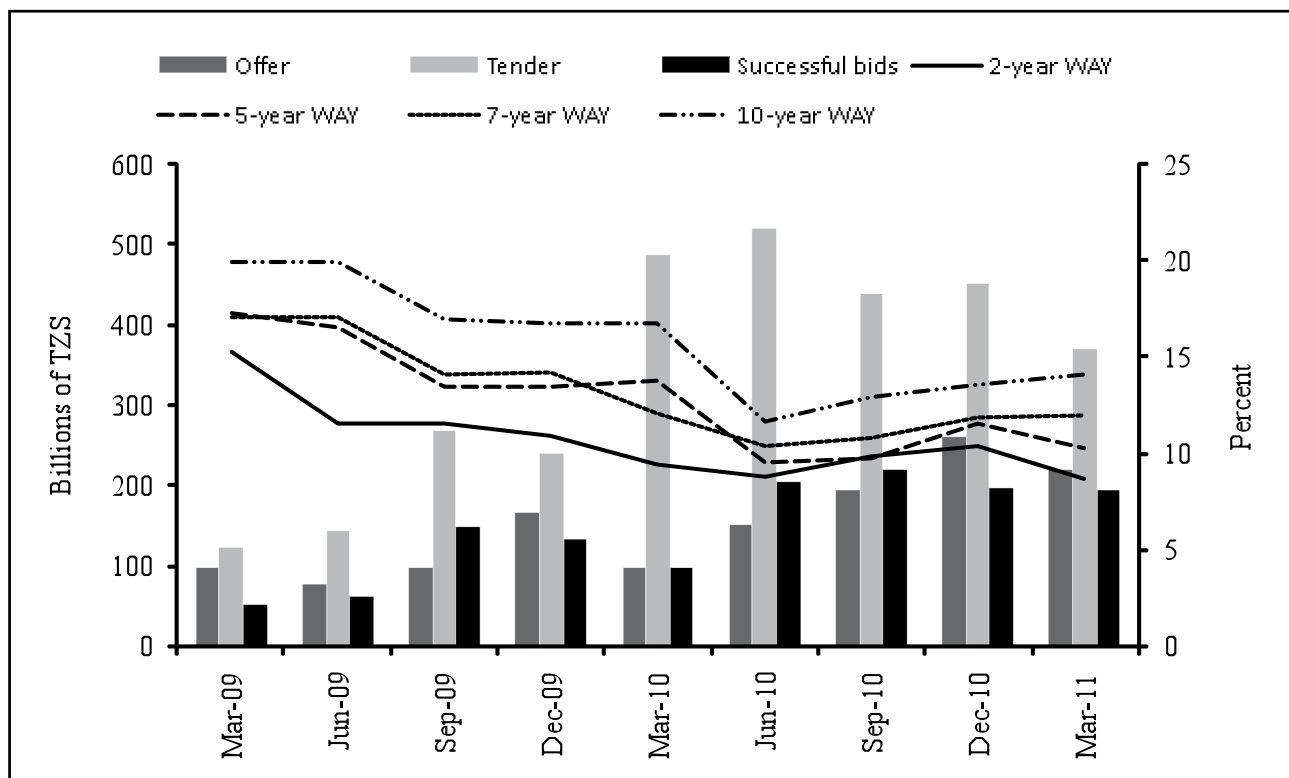


Source: Bank of Tanzania

Oversubscription was experienced in the Treasury bonds market reflecting continued investors' preference for holding longer term government securities (**Chart 2.5**). During the quarter ending March 2011, demand

stood at TZS 371.0 billion against bonds worth TZS 220.0 billion offered for sale. Commercial banks and pension funds continued to dominate the Treasury bonds market.

**Chart 2.5: Treasury bonds Market Developments**

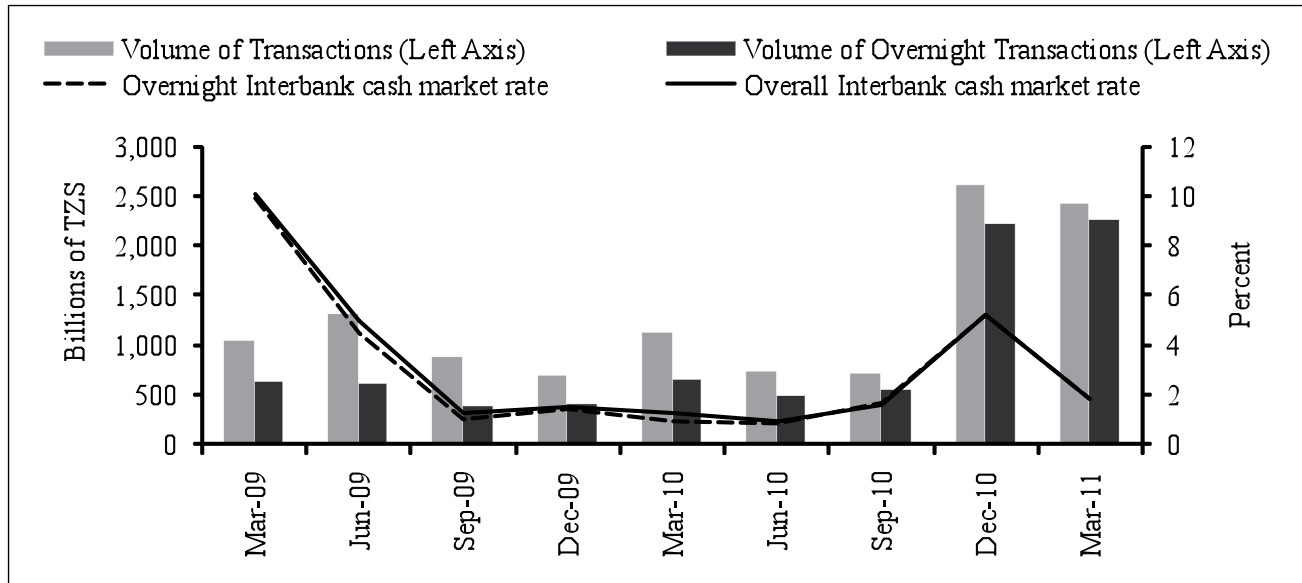


Source: Bank of Tanzania

The highest volume of **inter-bank cash market** transactions recorded in the quarter ending December 2010 eased slightly in March 2011 to TZS 2,434.4 billion (**Chart 2.6**). Consequently, both overall and overnight interbank cash market rates decreased during the quarter under review. Meanwhile, the

Bank of Tanzania conducted repurchase agreements (repo) with banks worth TZS 635.5 billion, compared with TZS 1,063.5 billion transacted in the preceding quarter. Repos worth TZS 599.0 billion matured, compared with TZS 1,103.0 billion recorded in the quarter ending December 2010..

**Chart 2.6: Inter-bank Cash Market Developments**



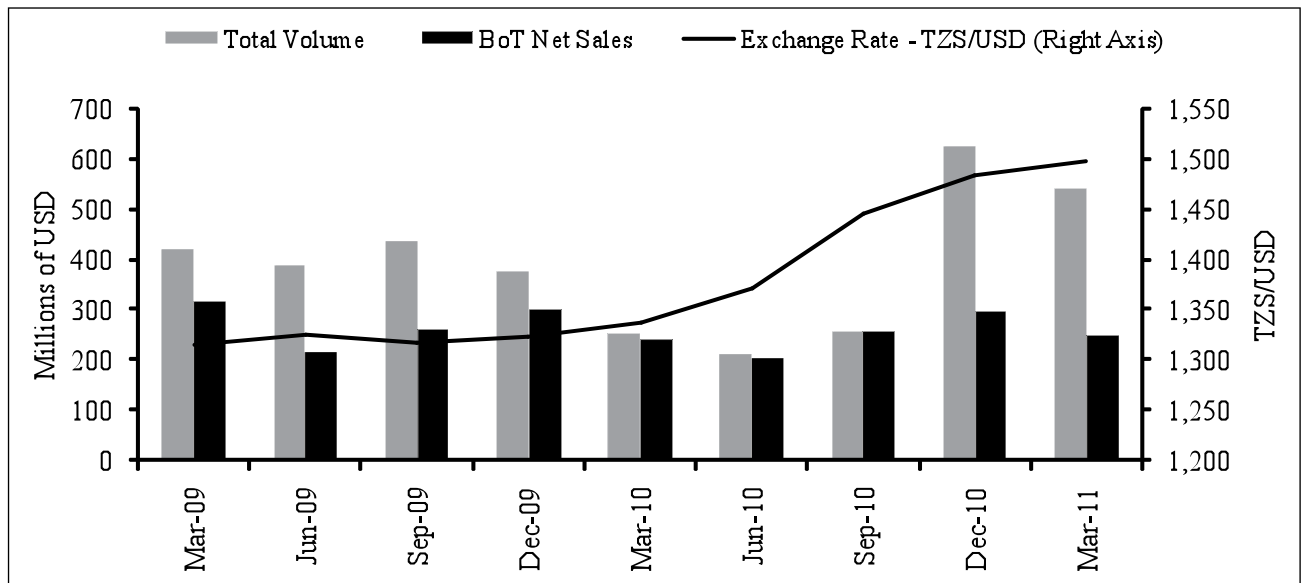
Source: Bank of Tanzania

### Foreign Exchange Market Operations

The volume of transaction in the Inter-bank Foreign Exchange Market (IFEM) amounted to USD 542.6 million, compared with USD 626.2 million traded in the quarter ending December 2010 and USD 253.3 million in the quarter ending March, 2010.

Out of the total volume transacted, about 45.9 percent was supplied by the Bank of Tanzania. The Tanzanian shilling depreciated against the US dollar by 1.1 percent, to an average of TZS 1,498.6 per USD in the quarter ending March 2011 (Chart 2.7 and Table 2.3).

**Chart 2.7: Inter-Bank Exchange Rate Movements and Volume of Transactions**



Source: Bank of Tanzania

**Table 2.3: Foreign Exchange Market Developments**

Item	2010	2011	Percentage Change
	Oct-Dec	Jan-Mar	
<b>IFEM</b>			
Amount Offered*	626.2	542.6	-13.3
Amount Sold*	626.2	542.6	-13.3
Exchange Rate (TZS per USD) pav	1483.2	1498.6	1.0
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales*	81.6	82.6	1.2
Purchases*	80.6	82.4	2.2
<b>Volume of Transactions</b>	<b>162.3</b>	<b>165.0</b>	<b>1.7</b>
Buying Rate (TZS per USD) pav	1464.6	1474.4	0.7
Selling Rate (TZS per USD) pav	1483.8	1497.5	0.9

Source: Bank of Tanzania

Notes: \* Millions of USD

pav = Period Average

### **Bureau de Change Operations**

During the quarter under review, Bureaux de Change conducted transactions worth USD 165.0 million, compared with USD 162.3million transacted in the preceding

quarter. Both average buying and selling rates went up to TZS 1,474.4 and 1,497.5 per USD from TZS 1,464.6 and 1,483.8 per USD recorded in the previous quarter, respectively (**Table 2.3**).

### 3.0 PUBLIC FINANCE

#### Government Budgetary Operations

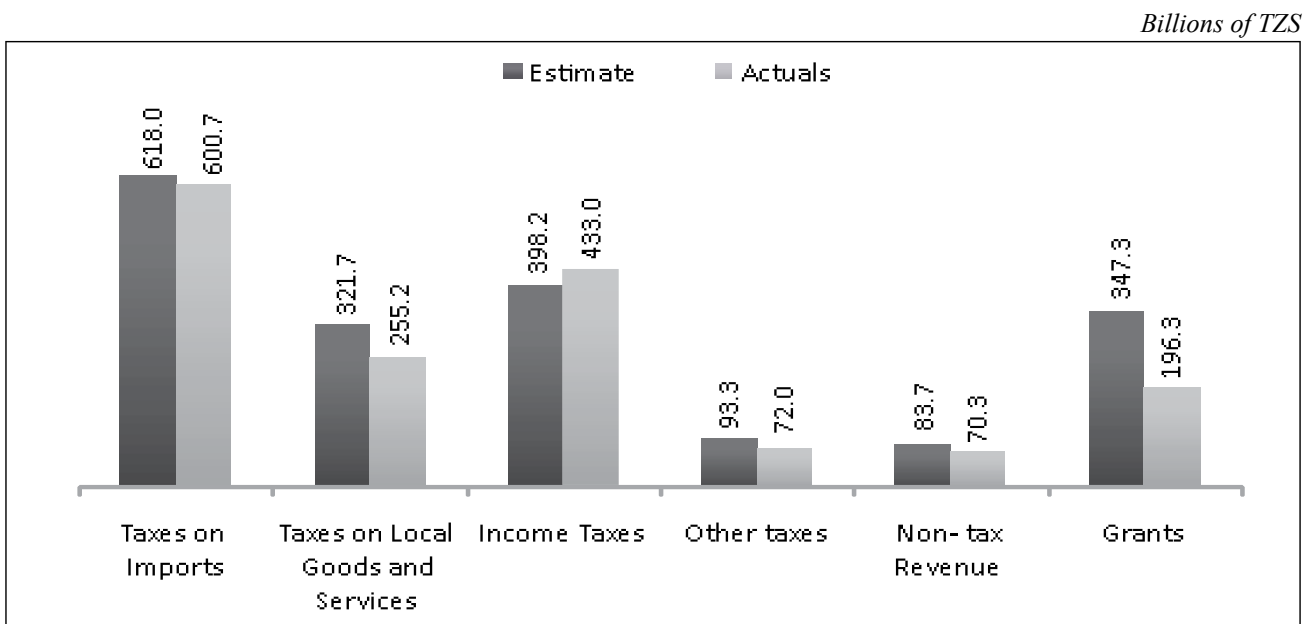
During the quarter ending March 2011, total resources amounted to TZS 1,627.3 billion, out of which domestic revenue was TZS 1,431.1 billion and the remaining was grants. Total expenditure amounted to TZS 2,514.9 billion resulting into an overall deficit (adjusted to cash) of TZS 890.5 billion.

The deficit was financed through domestic sources (73.3%) and the balance through foreign sources.

#### Revenue Performance

Revenue collections<sup>1</sup> during the period amounted to TZS 1,431.1 billion, equivalent to 94.5 percent of the target. Tax revenue collections accounted for 95.1 percent of total revenue, while the balance was non-tax revenue. Grants disbursed during the quarter amounted to TZS 196.3 billion, against the estimated TZS 347.3 billion mainly on account of delays in disbursement of project grants. **Chart 3.1** depicts government resource performance by categories.

**Chart 3.1: Government Resources for the Quarter Ending March 2011**



Source: Ministry of Finance

#### Expenditure Developments

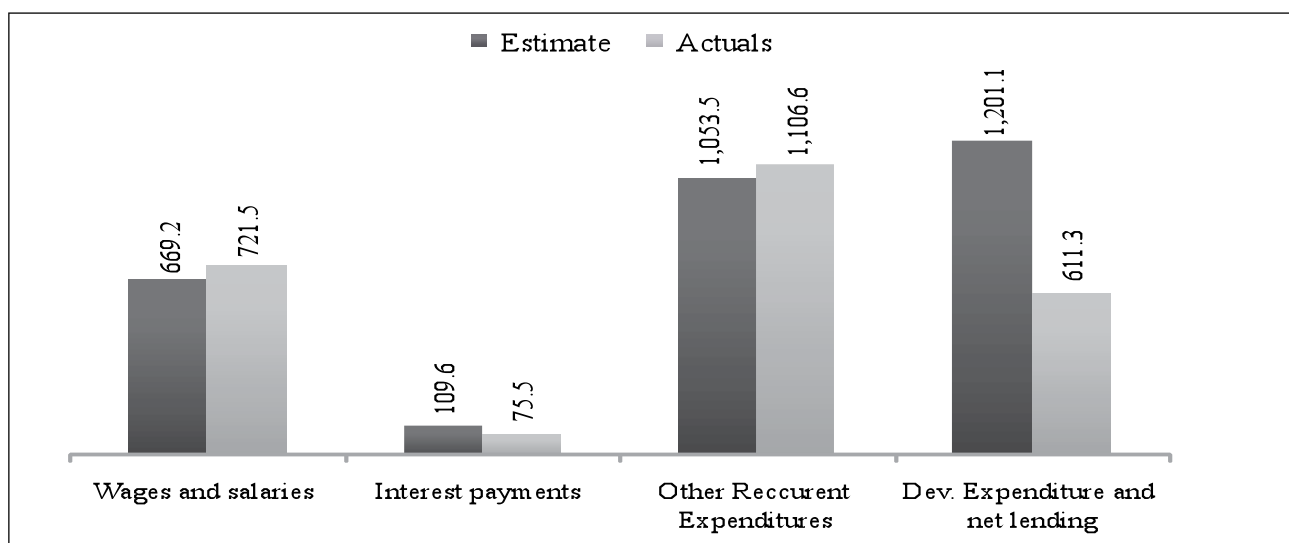
During the quarter ending March 2011, total government expenditure amounted

to TZS 2,514.9 billion, out of which TZS 1,903.6 billion and TZS 611.3 billion were recurrent and development expenditures, respectively (**Chart 3.2**).

<sup>1</sup>It excludes Local Government Authorities own resources

Chart 3.2: Government Expenditure for the Quarter Ending March 2011

Billions of TZS



Source: Ministry of Finance

## National Debt

Total debt stock increased by 3.2 percent to USD 11,340.1 million as at the end of March 2011 from the level recorded at the end of the preceding quarter. About 80 percent of the total debt stock was external debt.

During the same period, the **external debt stock** increased by USD 361.2 million to USD 9,036.8 million, with 81.2 percent being disbursed outstanding debt (DOD) and 18.8 percent interest arrears. The increase in external debt was on account of recorded disbursements and accumulation of interest arrears. Multilateral institutions were the major creditors accounting for 63.9 percent of the DOD, followed by bilateral creditors 12.6 percent and the remaining was owed to commercial and export creditors.

The Central Government was the major borrower accounting for 70.1 percent of external debt stock, followed by private entities 19.9 percent and public corporations 10.0 percent.

During the quarter under review, external debt worth USD 34.6 million was contracted by the private sector. Recorded debt disbursement amounted to USD 164.3 million, out of which the Government received USD 138.8 million, whereas the private sector received USD 25.5 million. Actual external debt service payments amounted to USD 10.4 million, out of which USD 7.0 million was principal and USD 3.5 million interest payments.

The **stock of domestic debt** increased to TZS 3,433.7 billion at the end of March 2011 from TZS 3,395.2 billion recorded at the end of previous quarter.

Government securities accounted for 99.8 percent of the domestic debt stock

and the remaining portion was non-securitized debt (**Table 3.1**).

**Table 3.1: Government Domestic Debt by Instruments**

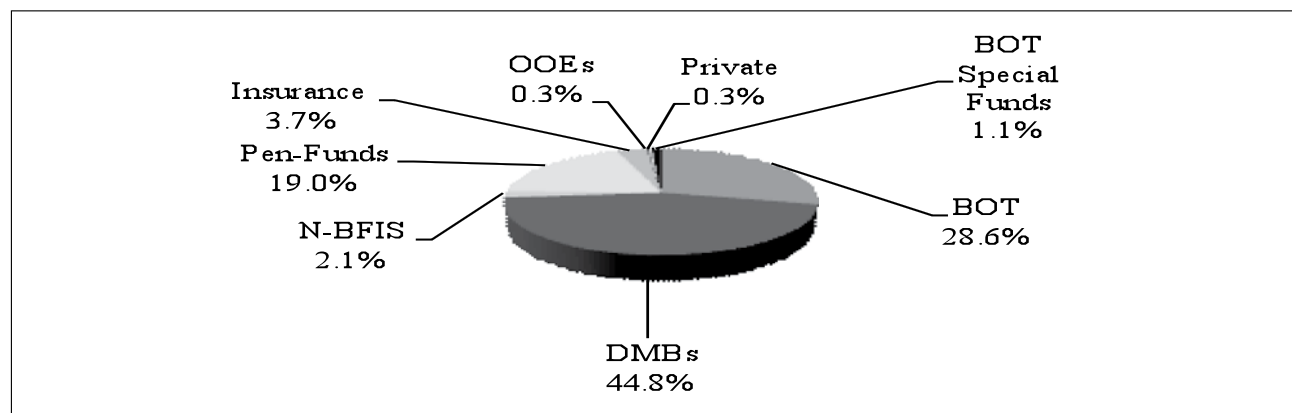
Item	<i>Billions of TZS</i>					
	Mar-10	Share (%)	Dec-10	Share (%)	Mar-11	Share (%)
<b>Government Securities</b>	<b>2,569.8</b>	<b>99.7</b>	<b>3,386.9</b>	<b>99.8</b>	<b>3,425.4</b>	<b>99.8</b>
Treasury Bills	283.4	11.0	669.4	19.7	547.1	15.9
Government Stocks	257.9	10.0	257.1	7.6	257.1	7.5
Government Bonds	2,028.4	78.7	2,460.4	72.5	2,621.2	76.3
Tax Certificates	0.1	0.0	0.1	0.0	0.1	0.0
<b>Other Gov't Debt</b>	<b>8.3</b>	<b>0.3</b>	<b>8.3</b>	<b>0.2</b>	<b>8.3</b>	<b>0.2</b>
Mabibo Hostel	8.2	0.3	8.2	0.2	8.2	0.2
Others	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Domestic Debt</b>	<b>2,578.0</b>	<b>100.0</b>	<b>3,395.2</b>	<b>100.0</b>	<b>3,433.7</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Domestic Debt Stock</b>	<b>2,578.1</b>	<b>100.0</b>	<b>3,395.2</b>	<b>100.0</b>	<b>3,433.7</b>	<b>100.0</b>

Source: MOF and Bank of Tanzania

Commercial banks were the leading creditors to the government holding 44.8 percent of the domestic debt, followed by

the Bank of Tanzania with 28.6 percent, and pension funds with 19.0 percent of total domestic debt stock (**Chart 3.3**).

**Chart 3.3: Domestic Debt by Holder**



New domestic debt issued during the quarter amounted to TZS 420.8 billion, with TZS 229.1 billion being Treasury bills and TZS 191.7 billion Treasury bonds. Domestic debt service was TZS

477.0 billion, out of which, TZS 403.5 billion being principal was rolled over, while interest amounting to TZS 73.5 billion was paid out of government revenue.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending March 2011, the current account deficit widened to USD 737.3 million compared to a deficit of USD 318.0 million recorded in the preceding quarter (**Table 4.1**).

The large deficit is explained by low level of official transfers attributed to preference by development partners to frontload most of their pledges in the first two quarters of the fiscal year.

**Table 4.1: Current Account Balance**

*Millions of USD*

Item	Quarte Ending			% Change
	2010 <sup>P</sup>		2011 <sup>P</sup>	
	Mar	Dec	Mar	
Goods Account (Net)	-859.1	-836.0	-840.7	0.6
Exports*	805.6	1,134.0	1,073.2	-5.4
<b>Imports</b>	<b>1,664.7</b>	<b>1,969.9</b>	<b>1,913.9</b>	<b>-2.8</b>
Services Account (Net)	-18.2	63.7	61.6	-3.3
Receipts	434.8	590.1	549.9	-6.8
<b>Payments</b>	<b>453.0</b>	<b>526.4</b>	<b>488.3</b>	<b>-7.2</b>
Goods and Services (Net)	-877.3	-772.3	-779.2	0.9
Exports of Goods and Services	1,240.4	1,724.0	1,623.0	-5.9
<b>Imports of Goods and Services</b>	<b>2,117.7</b>	<b>2,496.4</b>	<b>2,402.2</b>	<b>-3.8</b>
Income Account (Net)	-12.8	-18.2	-4.3	-76.5
Receipts	35.0	55.8	53.8	-3.5
<b>Payments</b>	<b>47.8</b>	<b>74.0</b>	<b>58.1</b>	<b>-21.5</b>
Current transfers (Net)	158.7	472.5	46.2	-90.2
Inflows	176.7	493.0	66.3	-86.5
o/w Official transfers	148.8	466.5	40.5	-91.3
<b>Outflows</b>	<b>18.1</b>	<b>20.5</b>	<b>20.2</b>	<b>-1.5</b>
<b>Current Account Balance</b>	<b>-731.4</b>	<b>-318.0</b>	<b>-737.3</b>	<b>131.8</b>

Source: Bank of Tanzania

Notes: P = Provisional data

\* = figure does not include adjustment for unrecorded cross border trade

### Exports

Export of goods amounted to USD 1,073.2 million, lower than USD 1,134.3 million recorded during the previous quarter following a decline in non-traditional

exports particularly manufactured goods (**Table 4.2**). Conversely, traditional exports increased due to volume and price factors.



**Table 4.2: Exports by Type of Commodity**

*Millions of USD*

Commodity	Quarter Ending			% Change
	2010 <sup>P</sup>		2011 <sup>P</sup>	
	<b>Mar</b>	<b>Dec</b>	<b>Mar</b>	
<b>Traditional Commodities</b>	<b>159.7</b>	<b>238.2</b>	<b>268.4</b>	<b>12.7</b>
<b>Non-Traditional Exports</b>	<b>645.9</b>	<b>895.7</b>	<b>804.8</b>	<b>-10.2</b>
Minerals	347.2	416.2	452.5	8.7
Gold	338.1	409.6	443.8	8.4
Diamond	3.8	0.4	0.1	-78.9
<b>Other minerals</b>	<b>5.3</b>	<b>6.2</b>	<b>8.7</b>	<b>39.8</b>
Manufactured Goods	148.9	301.6	206.1	-31.7
Cotton Yarn	4.1	3.5	2.4	-31.3
Manufactured Coffee	0.1	0.3	0.2	-36.4
Manufactured Tobacco	1.4	4.1	3.8	-6.7
Sisal Products (Yarn & Twine)	2.1	2.4	2.3	-6.7
<b>Other manufactured Goods</b>	<b>141.2</b>	<b>291.2</b>	<b>197.3</b>	<b>-32.2</b>
<b>Fish and Fish Products</b>	<b>36.0</b>	<b>41.2</b>	<b>40.0</b>	<b>-3.1</b>
<b>Horticultural products</b>	<b>9.9</b>	<b>7.6</b>	<b>11.9</b>	<b>57.3</b>
<b>Others Exports</b>	<b>66.1</b>	<b>99.0</b>	<b>59.2</b>	<b>-40.2</b>
<b>Re-exports</b>	<b>37.9</b>	<b>30.1</b>	<b>35.1</b>	<b>16.5</b>
<b>GRAND TOTAL</b>	<b>805.6</b>	<b>1,134.0</b>	<b>1,073.2</b>	<b>-5.4</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P = Provisional

## Imports

During the quarter ending March 2011, goods import were lower than the previous quarter, mainly due to the decline in imports of capital goods particularly

transport equipment (Table 4.3). However, intermediate and consumer goods import increased largely due to continued rise in oil and food prices in the world market.

**Table 4.3: Goods Imports***Millions of USD*

Import Category	Quarter Ending			% Change
	2010 <sup>P</sup>		2011 <sup>P</sup>	
	Jan - Mar	Oct - Dec	Jan - Mar	
Capital Goods	635.6	819.1	735.4	-10.2
Transport Equipment	187.6	294.1	228.5	-22.3
<b>Building and Construction Equipment</b>	<b>143.5</b>	<b>165.5</b>	<b>155.6</b>	<b>-6.0</b>
Machinery	304.5	359.4	351.4	-2.2
Intermediate Goods	668.5	656.7	672.7	2.4
<b>Oil imports</b>	<b>525.0</b>	<b>448.4</b>	<b>469.6</b>	<b>4.7</b>
Fertilizers	9.7	32.6	27.8	-14.7
Industrial Raw materials	133.8	175.7	175.4	-0.2
<b>Consumer Goods</b>	<b>360.6</b>	<b>494.2</b>	<b>505.7</b>	<b>2.3</b>
<b>Food and foodstuffs</b>	<b>120.2</b>	<b>123.0</b>	<b>173.5</b>	<b>41.1</b>
<b>All other consumer goods</b>	<b>240.4</b>	<b>371.2</b>	<b>332.2</b>	<b>-10.5</b>
<b>Grand Total (f.o.b)</b>	<b>1,664.7</b>	<b>1,969.9</b>	<b>1,913.9</b>	<b>-2.8</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

## Services

Services account net registered a surplus of USD 61.6 million compared with USD 63.7 million recorded during the previous quarter mainly due to a decline in services receipts particularly travel receipts. Travel receipts went down to USD 303.3 million from 368.5 million recorded during the quarter ending December 2010 partly due to seasonality factor.

## World Commodity Prices

During the quarter ending March 2011, the world market prices of agricultural and non agricultural commodities recorded increases with the exception of **tea** (Average price). The increase in the

prices of **coffee** was largely on account of low supply following unfavorable weather conditions in some of the top world coffee growing countries such as Costa Rica, Guatemala, South Africa, Indonesia, Vietnam and Colombia. Prices of **crude oil** (UK Brent, Dubai f.o.b) and **white petroleum** products went up partly due to the on going political instability in North Africa and the Middle East. Similarly, the price of **gold** went up from USD 1,367.0 per troy ounce recorded in the previous quarter to USD 1,384.0 per troy ounce (**Table 4.4**).

**Table 4.4: Services and Income Account***Millions of USD*

Commodity	Units	Quarter Ending			% Change	
		Mar-10	Dec-10	Mar-11	Dec-10 to Mar-11	Mar-10 to Mar 11
Robusta Coffee	USD per kg	1.51	1.99	2.42	21.61	60.26
Arabica Coffee	USD per kg	3.54	5.14	6.20	20.62	75.31
Tea (Average price)	USD per kg	2.81	3.04	2.91	-4.28	3.56
Tea (Mombasa Auction)	USD per kg	2.87	2.56	2.81	9.77	-2.07
Cotton, "A Index"	USD per kg	1.79	3.30	4.57	38.48	155.31
Sisal (UG)	USD per metric ton	850.00	1,176.67	1,233.33	4.82	45.10
Cloves	USD per metric ton	4,616.67	5,075.00	6,360.42	25.33	37.77
Crude oil*	USD per barrel	77.06	85.42	99.75	16.78	29.44
Crude oil**	USD per barrel	75.86	84.37	100.40	19.00	32.35
White products***	USD per ton	672.89	737.98	908.07	23.05	34.95
Jet/Kerosene	USD per ton	673.88	770.68	939.71	21.93	39.45
Premium Gasoline	USD per ton	713.51	783.95	909.85	16.06	27.52
Heat Oil	USD per ton	631.28	659.30	874.64	32.66	38.55
Gold	USD per troy ounce	1,109.00	1,367.00	1,384.00	1.24	24.80

**Source:** <http://www/Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

**Note:**\* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

## 5.0 THE ZANZIBAR ECONOMY

### The Overall Economic Performance

During 2010, Zanzibar registered GDP growth rate of 6.5 percent, compared to 6.7 percent recorded in 2009. The services sector which accounts for about 50 percent of GDP registered a growth rate of 8.6 percent, down from 8.8 percent recorded in 2009. Similarly the growth rate of industrial sector slowed down to 2.0 percent from 3.4 percent. Conversely, the agricultural sector grew by 4.8 percent up from 4.4 percent due to good weather conditions coupled with increased use of agricultural inputs.

### Procurement of Major Export Crops

Procurement of all major export crops increased during the quarter ending March 2011 compared to the corresponding quarter in 2010 (**Table 5.1**). The increase was mainly attributed to a rise in producer prices for cloves and seaweed. Specifically, clove producer price increased from TZS 3,000 per kg of grade one, to TZS 5,000 per kg, while seaweed average price increased from TZS 190 per kg during the quarter ending March 2010 to TZS 250 per kg during the quarter under review.

**Table 5.1: Zanzibar - Procurement of Major Export Crops**

*Tons*

Crop	2006	2007	2008	2009	2010	Jan - Mar		
						2010	2011	% Change
Cloves	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	44.6	73.3	64.4
Clove Stems	128.8	226.5	345.4	445.0	317.0	50.0	61.3	22.6
Seaweeds	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0	1,430.8	2,756.0	92.6
<b>Total</b>	10,828.6	9,797.1	15,529.4	14,229.0	14,962.0	1,525.4	2,890.6	89.5

Source: Office of Chief Government Statistician (OCGS)

### Manufacturing Activity

During the quarter under review, manufacturing activities exhibited mixed trends. The increase was recorded in the production of bread, juices, clothes and

audio/video tapes whereas production of soft drinks, mineral water, jewelers and CD declined mainly on account of increased competition from imported manufacturing items (**Table 5.2**).

**Table 5.2: Zanzibar - Production of Selected Manufactured Commodities**

Commodity	Unit	Jan- Mar		
		2010	2011 <sup>P</sup>	% change
Breads	No. "000"	25,981	28,100	8.2
Soft drinks	Litres "000"	1,609	1,547	-3.9
Minerals Water	Litres "000"	2,922	2,614	-10.5
Juice & Soda	Litres	0	54,800	-
Super Shine Audio	Cartons	4,919	6,500	32.1
Super Shine Video	Cartons	891	950	6.6
CD	Pcs	114,800	47,300	-58.8
Dish Dash Fashion (Clothes)	Pcs	0	1,400	-
Gold (Jewellers)	grams	240	168	-30.0
Steam Oil	Kgs	5,729	1,050	-81.7

Source: Office of Chief Government Statistician (OCGS)

Note: P = Provisional

## Inflation Developments

The average headline inflation in the quarter ending March 2011 rose to 9.1 percent, from 5.3 percent recorded in the preceding quarter, largely on account of a rise in the prices of rice, wheat and sugar. Consequently, average food inflation increased to 11.2 percent, from 4.3 percent registered during the quarter

ending December 2010. Average non-food inflation rate however decelerated to 6.8 percent from 7.1 percent during the same period mainly due to slow down in change of prices of some items under alcoholic beverages, tobacco and narcotics; education, recreation and culture categories (**Table 5.3**).

**Table 5.3: Zanzibar Quarterly Average Inflation Rates***Base: Dec.2005*

Sub-Group	Weight (%)	Quarter Ending				
		2010				2011
		Mar	Jun	Sep	Dec	Mar
<b>Food</b>	<b>57.4</b>	<b>8.0</b>	<b>5.3</b>	<b>6.9</b>	<b>4.3</b>	<b>11.2</b>
<b>Non-Food</b>	<b>42.6</b>	<b>4.4</b>	<b>6.3</b>	<b>7.8</b>	<b>7.1</b>	<b>6.8</b>
Alcoholic beverages, tobacco & narcotics	0.6	26.1	26.9	32.7	23.6	12.6
Clothing and footwear	6.2	5.0	5.0	5.4	6.8	7.7
Housing, water, electricity, gas and other fuels	15.6	2.7	4.7	6.2	4.8	5.7
Furnishing, household equipment and routine household maintenance	5.3	3.6	3.1	3.6	4.7	6.3
Health	2.1	10.2	10.9	10.1	17.5	21.5
Transport	3.4	-4.5	6.3	8.5	7.7	9.1
Communication	2.4	0.0	0.0	0.0	0.5	1.6
Recreation and culture	0.4	4.5	5.0	6.2	7.5	6.4
Education	1.1	13.9	12.6	12.6	12.6	5.5
Restaurants and hotels	3.1	11.7	16.6	22.3	16.6	11.6
Miscellaneous goods & services	2.4	8.0	3.4	3.9	1.3	-11.9
<b>Headline/Overall</b>	<b>100.0</b>	<b>6.4</b>	<b>5.6</b>	<b>7.0</b>	<b>5.3</b>	<b>9.1</b>

Source: Office of Chief Government Statistician (OCGS)

## Budgetary Operations

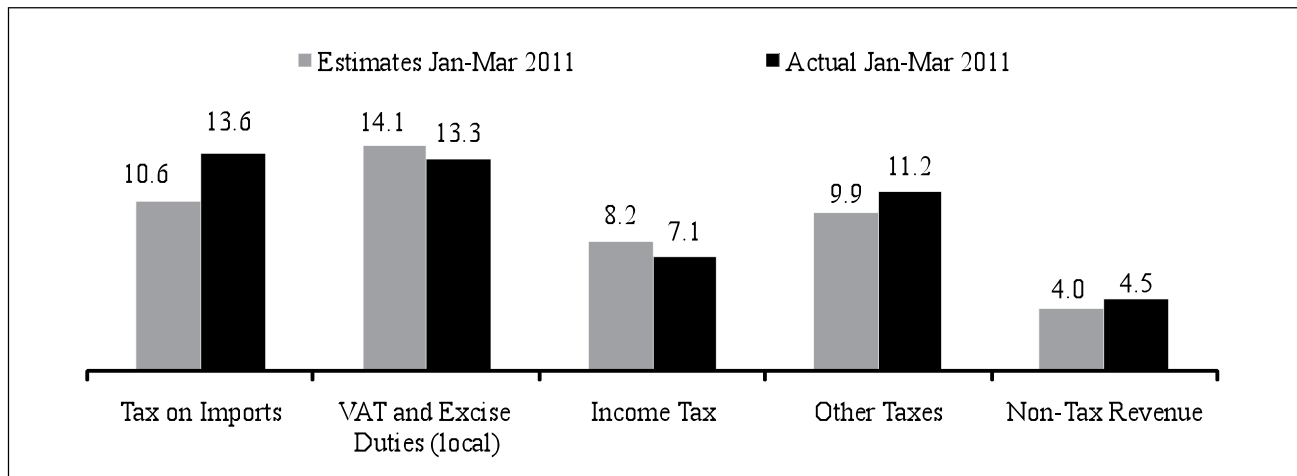
During the quarter ending March 2011, government budgetary operations registered a deficit after grants of TZS 13.1 billion on cheques issued basis and TZS 8.1 billion after adjustment to cash. Total resources amounted to TZS 57.9 billion; out of which 85.8 percent was sourced domestically and the balance was from foreign sources. Total expenditure was TZS 71.0 billion out of which TZS 47.3 billion was recurrent and TZS 23.4 billion was development expenditure.

## Revenue Performance

Revenue collections during the quarter ending March 2011 amounted to TZS 49.7 billion against a target of TZS 46.8 billion. Good revenue performance was recorded in tax on imports, other taxes and non-tax revenue categories mainly on account of improved collection efforts and increased taxable imports. However, other revenue categories under performed relative to targets. Revenue collections by sources and composition are depicted in **Charts 5.1 and 5.2**.

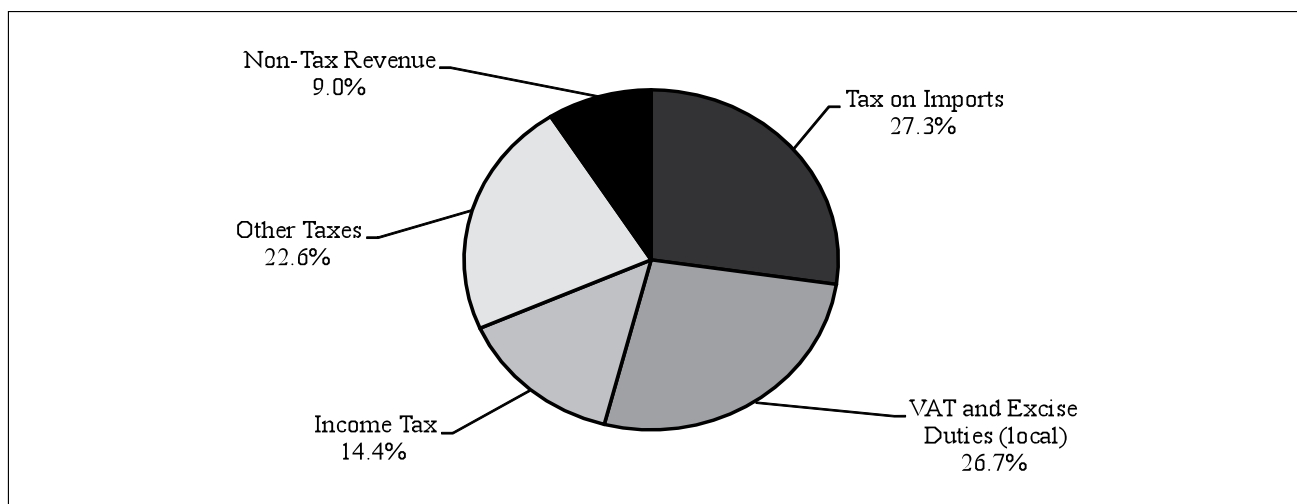
**Chart 5.1: Zanzibar Government Revenue by Sources**

*Billions of TZS*



Source: President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

**Chart 5.2: Government Revenue by Sources, Percentage Share to Total Revenue Jan-Mar 2011**



Source: President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

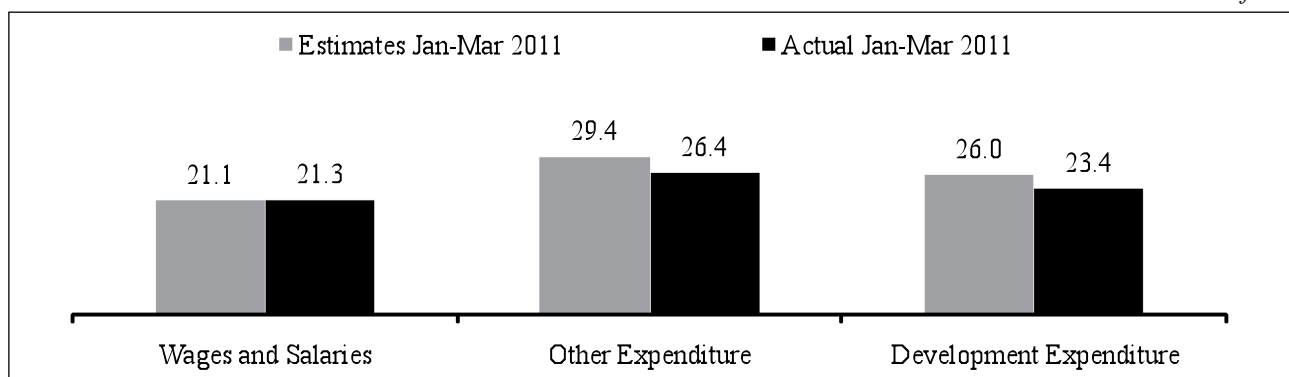
## Expenditure Developments

Total expenditure during the quarter ending March 2011, amounted to TZS 71.0 billion, below the estimates of TZS 76.5 billion. The shortfall is partly explained by lower than budgeted development expenditure as a result of delayed disbursement of project funds by development partners. Consequently, development expenditure was TZS 23.4

billion, below the estimates of TZS 26.0 billion. Out of total development expenditure, local contribution amounted to TZS 12.5 billion while TZS 10.9 billion was from foreign sources. Meanwhile, recurrent expenditure amounted to TZS 47.6 billion, against the target of TZS 50.3 billion for the quarter (**Chart 5.3**).

**Chart 5.3: Government Expenditure by Component**

*Billions of TZS*



Source: President’s Office Finance, Economy and Development Planning (POFEDP), Zanzibar.

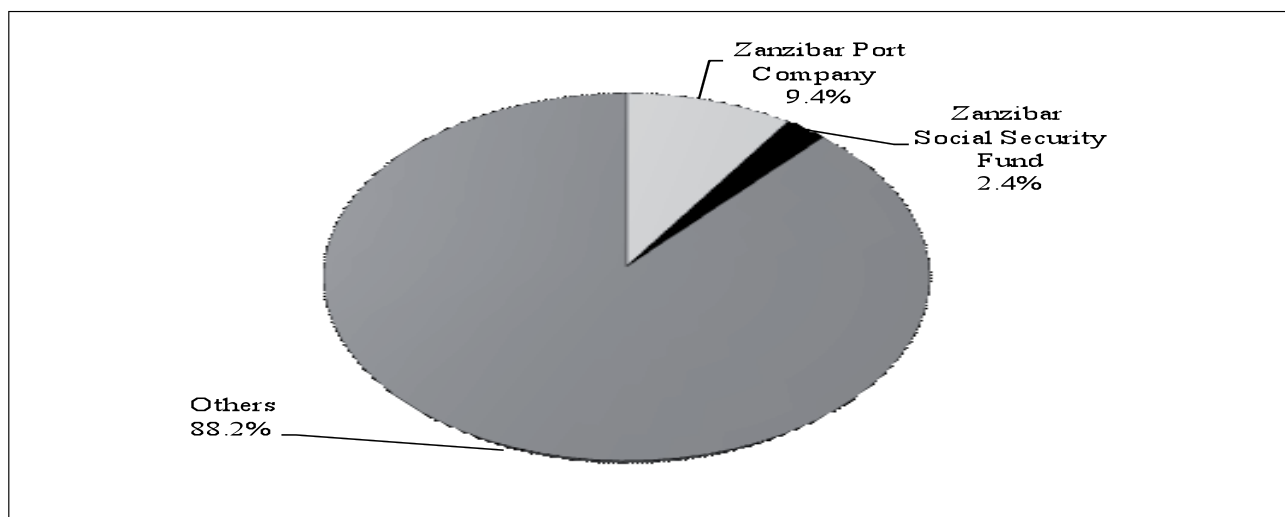
### Debt Developments

Zanzibar total debt stock as at the end of March 2011, stood at USD 101.1 million compared to USD 101.4 million recorded at the end of December 2010. Total external debt amounted to USD 73.2 million while the remaining was domestic debt.

### Domestic Debt

The stock of domestic debt as of end of March 2011 amounted to TZS 41.5 billion, compared to TZS 41.8 billion registered at the end of December 2010. The decline was mainly associated with payment of claims due to domestic suppliers and retirees. The profile of domestic debt by creditor category is summarized in **Chart 5.4**.

**Chart 5.4: Domestic Debt by Creditor as at End of March 2011**



Source: President’s Office, Finance, Economy and Development Planning - Zanzibar

Treasury bonds accounted for the largest share of domestic debt, followed by

Treasury bills and government suppliers and gratuity claims (**Table 5.4**).



**Table 5.4: Zanzibar Domestic Debt by Instruments***Millions of TZS*

Instrument	Quarter Ending			% of Total Mar-11	% Change	
	2010		2011		Dec 10 to Mar-11	Mar-10 to Mar-11
	Mar	Dec	Mar			
Government loans	18,158.8	3,287.9	3,287.9	7.9	0.0	-81.9
Government stocks	6,404.2	1,654.2	1,654.2	4.0	0.0	-74.2
Treasury bills	6,500.0	6,500.0	6,500.0	15.7	0.0	0.0
Treasury bonds	25,452.5	25,452.5	25,452.5	61.3	0.0	0.0
Other Instruments*	4,719.8	4,866.0	4,596.0	11.1	-5.5	-2.6
<b>Total</b>	<b>61,235.3</b>	<b>41,760.5</b>	<b>41,490.6</b>	<b>100.0</b>	<b>-0.6</b>	<b>-32.2</b>

Source: President's Office, Finance, Economy and Development Planning - Zanzibar

Note: \*Other Instruments (mainly government suppliers and gratuity claims)

Classification of domestic debt by maturity indicates that 43.5 percent would mature within one year, while 35.4 percent matures between 2 and 5 years.

Debt with “undetermined maturity” (predominantly gratuity and supplier’s claims) amounted to TZS 8.5 billion equivalent to 21.1 percent of domestic debt stock (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Maturity***Millions of TZS*

Period	Quarter Ending			% of Total Mar-11	% Change	
	2010		2011		Dec-10 to Mar-11	Mar-10 to Mar-11
	Mar	Dec	Mar			
Less than 1 year	6,500.0	18,178.5	18,178.5	43.8	0.0	179.7
2-5 Years	28,452.5	14,774.0	14,774.0	35.6	0.0	-48.1
Undetermined	26,282.8	8,808.0	8,538.1	20.6	-3.1	-67.5
<b>Total</b>	<b>61,235.3</b>	<b>41,760.5</b>	<b>41,490.6</b>	<b>100.0</b>	<b>-0.6</b>	<b>-32.2</b>

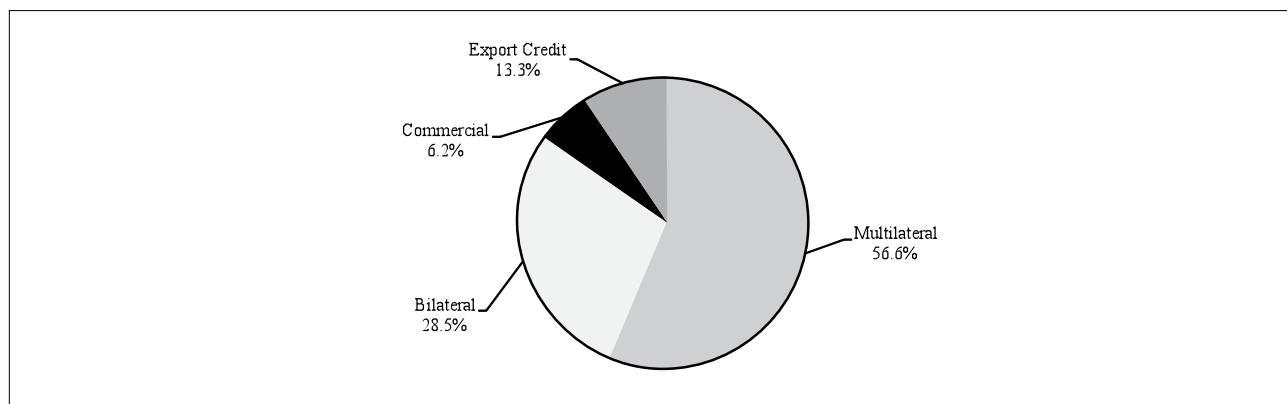
Source: President's Office, Finance, Economy and Development Planning - Zanzibar

## External Debt

As at the end of March 2011, external debt stock stood at USD 73.2 million compared to USD 72.6 million recorded at the end of December 2010. Debt guaranteed by the Union Government

amounted to USD 61.4 million, and the remaining balance was non-guaranteed debt. Debt due to multilateral creditors was dominant followed by bilateral, export credit and commercial creditors (**Chart 5.5**).

**Chart 5.5: External Debt by Creditor as at End-March 2011**



Source: President's Office, Finance, Economy and Development Planning – Zanzibar

In terms of maturity, debt maturing beyond 20 years was dominant while

debt maturing between 10 to 20 years was the least (**Table 5.6**).

**Table 5.6: Zanzibar External Debt – by Maturity**

*Millions of USD*

Period	Quarter Ending			% of Total Mar-11	% Change	
	2010		2011		Dec-10 to Mar-11	Mar-10 to Mar-11
	Mar	Dec	Mar			
5-10 Years	16.2	31.8	31.8	43.8	0.0	96.8
10-20 Years	5.5	4.9	4.9	6.7	0.0	-12.3
>20 Years	40.6	36.0	36.0	49.5	0.0	-11.5
<b>Total</b>	<b>62.3</b>	<b>72.6</b>	<b>72.6</b>	<b>100.0</b>	<b>0.0</b>	<b>16.5</b>

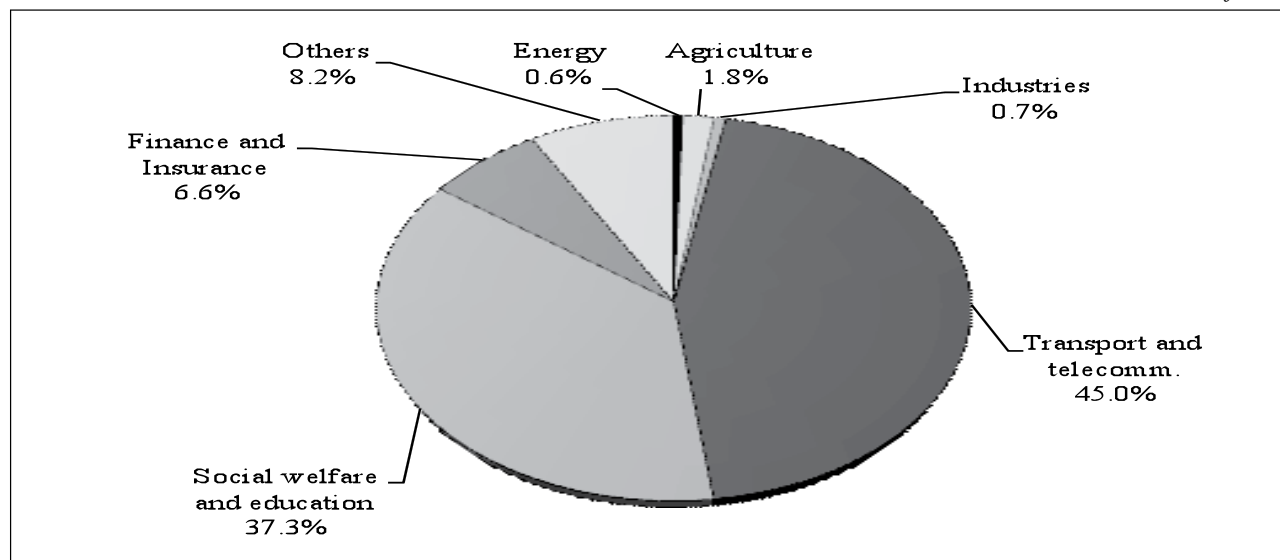
Source: President's Office, Finance, Economy and Development Planning – Zanzibar

Transport and telecommunications sectors were the biggest recipients of external debt accounting for 45.0 percent,

followed by social welfare and education sectors which held 37.3 percent, while energy sectors was the smallest recipient (**Chart 5.6**).

**Chart 5.6: External Debt by Use of Funds as at End of March 2011**

*Millions of USD*



Source: President's Office, Finance, Economy and Development Planning – Zanzibar

## External Sector Developments

### Current Account

Current account recorded a deficit of USD 6.9 million in the quarter ending March 2011, compared to a surplus

of USD 5.8 million posted during the preceding quarter, mainly driven by an increase in goods import (**Table 5.7**).

**Table 5.7: Zanzibar Current Account***Million of USD*

Item	Quarter Ending						
	2010				2011 <sup>P</sup>	% Change	
	Mar	Jun	Sep	Dec	Mar	Dec-10 to Mar-11	Mar-10 to Mar-11
<b>Goods Account (net)</b>	<b>-18.8</b>	<b>-24.1</b>	<b>-17.5</b>	<b>-18.8</b>	<b>-24.0</b>	<b>27.4</b>	<b>27.8</b>
Exports	3.3	2.3	8.4	2.8	1.7	-38.6	-47.6
Imports (fob)	22.1	26.4	25.9	21.7	25.8	18.7	16.4
<b>Services Account (net)</b>	<b>7.5</b>	<b>7.6</b>	<b>18.9</b>	<b>8.9</b>	<b>11.3</b>	<b>26.4</b>	<b>50.0</b>
Receipts	25.6	22.8	30.4	23.5	28.2	20.0	9.9
Payments	18.1	15.2	11.5	14.6	16.9	16.0	-6.7
<b>Goods and Services (net)</b>	<b>-11.4</b>	<b>-16.5</b>	<b>1.5</b>	<b>-9.9</b>	<b>-12.7</b>	<b>28.2</b>	<b>12.2</b>
Exports of Goods and Services	28.9	25.1	38.9	26.3	29.9	13.6	3.5
Imports of Goods and Services	40.3	41.6	37.4	36.3	42.7	17.6	6.0
<b>Income Account (net)</b>	<b>-1.2</b>	<b>-0.4</b>	<b>0.5</b>	<b>-0.6</b>	<b>-0.3</b>	<b>-60.0</b>	<b>-79.4</b>
Receipts	0.1	0.2	0.7	0.1	0.4	....	270.6
Payments	1.3	0.6	0.2	0.7	0.6	-17.4	-54.5
<b>Current Transfers (net)</b>	<b>11.7</b>	<b>9.0</b>	<b>15.4</b>	<b>16.3</b>	<b>6.1</b>	<b>-62.6</b>	<b>-48.0</b>
Donor Inflows	11.7	9.0	15.4	16.3	6.1	-62.6	-48.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Current Account Balance</b>	<b>-0.8</b>	<b>-7.9</b>	<b>17.4</b>	<b>5.8</b>	<b>-6.9</b>	<b>....</b>	<b>....</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P = Provisional

.... = Big value

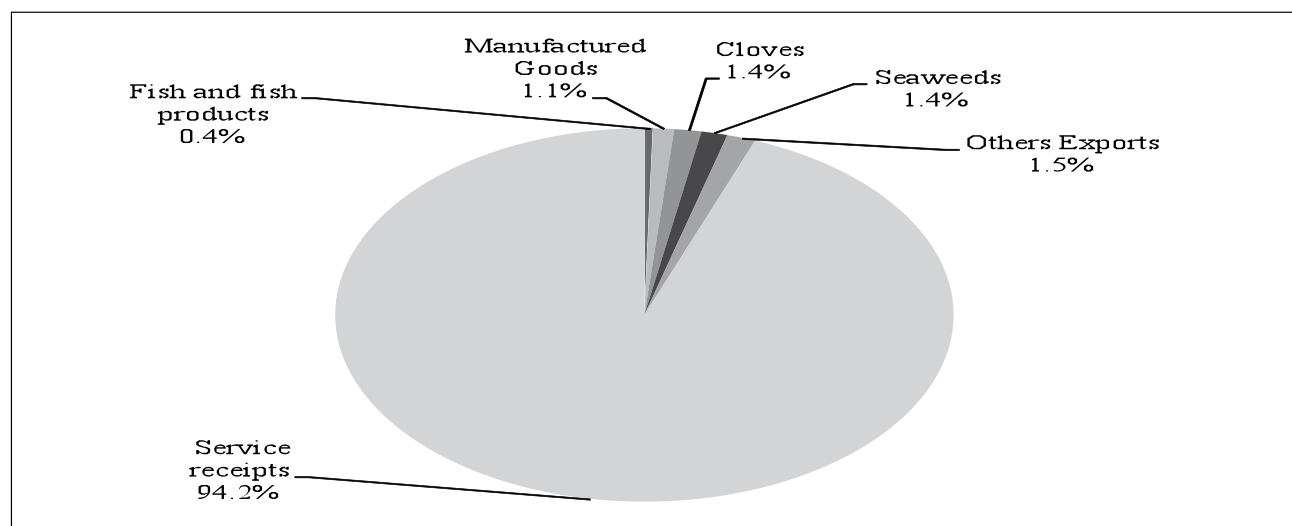
## Exports

Exports of goods and services increased by 12.4 percent to USD 29.9 million, from USD 26.6 million during the quarter ending December 2010 on account of receipts from tourism related activities. Goods exports fell to USD 1.7 million, from USD 2.8 million, recorded during

the quarter ended December 2010, mainly on account of a decline in clove exports. Similarly, exports of sea-weed, manufactured goods<sup>2</sup> and other exports, particularly Zanzibar souvenirs, declined **(Chart 5.7 and Table 5.8)**.

<sup>2</sup> Mainly essential stem oil and rubber

**Chart 5.7: Comparison of Export (%) During the Quarter Ending March 2011**



Source: Bank of Tanzania and Tanzania Revenue Authority

**Table 5.8: Zanzibar Exports by Type of Commodity**

Commodity	Quarter Ending						
	2010				2011 <sup>P</sup>	% Change	
	Mar	Jun	Sep	Dec	Mar	Dec-10 to Mar-11	Mar-10 to Mar-11
<b>Traditional Exports:</b>							
<b>Cloves</b>							
Value	0.6	0.1	6.3	0.6	0.4	-33.3	-33.3
Volume	0.2	0.0	1.8	0.2	0.1	-50.0	-50.0
Unit Price	4,065.4	3,500.0	3,543.7	3,600.0	4,484.2	24.6	10.3
<b>Sub-Total</b>	<b>0.6</b>	<b>0.1</b>	<b>6.3</b>	<b>0.6</b>	<b>0.4</b>	<b>-33.3</b>	<b>-33.3</b>
<b>Non-Traditional Exports:</b>							
<b>Seaweeds</b>							
Value	0.7	0.8	0.5	0.7	0.4	-42.9	-42.9
Volume	3.0	3.0	2.1	2.5	1.6	-36.0	-46.7
Unit Price	247.6	248.4	234.8	262.8	252.2	-4.0	1.9
<b>Manufactured Goods</b>	<b>0.9</b>	<b>0.7</b>	<b>0.9</b>	<b>0.8</b>	<b>0.3</b>	<b>-62.5</b>	<b>-66.7</b>
<b>Fish and Fish Produce</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>
<b>Others Exports</b>	<b>1.0</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.5</b>	<b>-28.6</b>	<b>-50.0</b>
<b>Sub Total</b>	<b>2.7</b>	<b>2.2</b>	<b>2.1</b>	<b>2.3</b>	<b>1.3</b>	<b>-43.5</b>	<b>-51.9</b>
<b>GRAND TOTAL</b>	<b>3.3</b>	<b>2.3</b>	<b>8.4</b>	<b>2.8</b>	<b>1.7</b>	<b>-39.3</b>	<b>-48.5</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton

P = Provisional data

## Imports

Import of goods and services increased by 17.6 percent to USD 42.7 million, from USD 36.3 million for the quarter ending December 2010. Merchandise imports increased from USD 21.7 million to USD 25.8 million, equivalent to 60.4 percent of total imports while service payments

increased by 15.8 percent to USD 16.9 million, from USD 14.6 million reported in the previous quarter, and accounted for 39.6 percent of total imports. The increase in merchandise imports was mainly driven by oil imports (**Table 5.9**).

**Table 5.9: Zanzibar - Goods Import (c.i.f) by Major Categories**

*Millions of USD*

Import Category	Quarter Ending					% Change	
	2010 <sup>P</sup>				2011 <sup>P</sup>		
	Mar	Jun	Sep	Dec	Mar	Dec-10 to Mar-11	Mar-10 to Mar-11
<b>Capital Goods</b>	<b>7.7</b>	<b>10.8</b>	<b>16.1</b>	<b>7.8</b>	<b>7.1</b>	<b>-9.5</b>	<b>-7.6</b>
Transport Equipments	3.5	4.0	4.8	3.9	2.9	-25.3	-17.6
Building and Constructions	1.8	2.8	1.7	1.7	2.2	29.1	21.0
Machinery	2.4	4.1	9.6	2.3	2.0	-11.4	-14.4
<b>Intermediate Goods</b>	<b>12.6</b>	<b>10.5</b>	<b>9.4</b>	<b>11.5</b>	<b>16.3</b>	<b>42.4</b>	<b>29.1</b>
Oil imports	11.8	9.5	8.5	10.1	15.9	58.3	34.5
Industrial raw materials	0.8	1.0	0.9	1.4	0.4	-71.7	-51.0
<b>Consumer Goods</b>	<b>4.0</b>	<b>7.7</b>	<b>2.9</b>	<b>4.6</b>	<b>4.9</b>	<b>7.6</b>	<b>22.3</b>
Food and food stuffs	1.6	2.5	1.1	1.4	2.3	65.0	40.1
All other consumer goods	2.4	5.2	1.8	3.2	2.6	-17.6	10.0
<b>Grand Total (c.i.f.)</b>	<b>24.3</b>	<b>29.0</b>	<b>28.4</b>	<b>23.8</b>	<b>28.3</b>	<b>18.7</b>	<b>16.4</b>
<b>Grand Total (f.o.b.)</b>	<b>22.1</b>	<b>26.4</b>	<b>25.9</b>	<b>21.7</b>	<b>25.8</b>	<b>18.7</b>	<b>16.4</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P = Provisional data

## Services and Income Account

During the review period, the services account registered a surplus of USD 11.3 million, compared with USD 8.9 million recorded in the quarter ending December

2010. The improvement was on account of increased services receipts which outweighed the increase in services payment (**Table 5.10**).

**Table 5.10: Zanzibar - Service and Income Account***Millions of USD*

Item	Quarter Ending					% Change		
	2010				2011P			
	Mar	Jun	Sep	Dec	Mar	Dec-10 to Mar-11	Mar-10 to Mar-11	
<b>A. Services Account</b>	<b>Net</b>	<b>7.5</b>	<b>7.6</b>	<b>18.9</b>	<b>8.9</b>	<b>11.3</b>	<b>26.4</b>	<b>50.0</b>
	Receipt	25.6	22.8	30.4	23.5	28.2	20.0	9.9
	Payment	18.1	15.2	11.5	14.6	16.9	16.0	-6.7
<b>B. Income Account</b>	<b>Net</b>	<b>-1.2</b>	<b>-0.4</b>	<b>0.5</b>	<b>-0.6</b>	<b>-0.3</b>	<b>-60.0</b>	<b>-79.4</b>
	Receipt	0.1	0.2	0.7	0.1	0.4	....	....
	Payment	1.3	0.6	0.2	0.7	0.6	-17.4	-54.5

**Source:** Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania**Note:** P = Provisional data

.... = Big value

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending March 2011, the average rate of inflation in the East African Community (EAC) sub-region increased to 5.9 percent, from 3.2 percent recorded during the preceding quarter (**Table 6.1**). Average inflation

rate increased in all countries in the region with the exception of Burundi. The increase was mainly on account of a rise in food and oil prices while inflation eased in Burundi largely due to lower housing, water and energy costs.

**Table 6.1: EAC and SADC Countries Economic Indicators**

Country	Real Growth Rate in %					Inflation Rate (%)				
	2006	2007	2008	2009	2010	2010				2011
						Q1	Q2	Q3	Q4	Q1
Tanzania	6.7	7.1	7.4	6.0	7.0	9.8	8.2	5.8	5.1	7.3
Kenya	5.7	7.0	1.7	2.6	5.6	4.6	3.7	3.3	3.8	7.1
Uganda	7.1	8.1	10.4	3.9	5.6	8.2	4.9	1.7	1.6	7.5
Burundi	5.1	3.6	4.5	3.5	3.9	5.6	8.6	7.3	5.5	5.2
Rwanda	9.2	7.7	11.6	6.0	7.5	3.0	4.0	2.1	0.2	2.6
Angola	18.6	20.3	16.4	2.4	3.2	13.8	13.8	14.3	15.8	15.0
Botswana	5.1	4.8	3.1	-4.9	7.2	6.1	7.5	6.9	7.3	8.3
DRC	n.a	n.a	6.2	2.8	7.2	n.a	n.a	n.a	n.a	n.a
Lesotho	6.6	2.3	4.4	2.4	2.5	4.2	4.0	3.3	3.1	3.3
Malawi	4.7	7.9	9.7	7.6	7.1	8.1	7.8	7.2	6.5	6.9
Mauritius	4.7	5.4	5.6	3.1	4.2	2.1	1.8	1.9	2.6	3.6
Mozambique	8.5	7.3	6.5	6.4	6.2	1.7	1.6	0.6	1.3	1.1
Namibia	4.6	3.8	2.7	-0.7	4.6	6.1	4.7	4.0	3.3	3.5
Seychelles	9.5	9.6	-1.3	0.7	6.2	-3.7	-4.1	-2.0	0.3	0.2
South Africa	5.6	5.5	3.7	-1.7	2.8	5.7	4.5	3.5	3.5	3.8
Swaziland	3.3	3.5	2.4	1.2	2.0	4.8	4.5	4.2	4.7	4.3
Zambia	6.2	6.2	5.7	6.4	7.6	9.9	8.7	8.1	7.4	9.1
Zimbabwe	-3.8	-3.6	-4.3	5.7	8.3	-0.7	5.4	4.0	3.7	3.1
<b>EAC Average</b>	<b>6.8</b>	<b>6.7</b>	<b>7.1</b>	<b>4.4</b>	<b>5.9</b>	<b>6.3</b>	<b>5.9</b>	<b>4.1</b>	<b>3.2</b>	<b>5.9</b>
<b>SADC Average</b>	<b>6.2</b>	<b>6.2</b>	<b>4.8</b>	<b>2.7</b>	<b>5.4</b>	<b>5.2</b>	<b>5.3</b>	<b>4.7</b>	<b>5.0</b>	<b>5.3</b>

Source: Respective National Statistical Offices

Note: 1. DRC = Democratic Republic of Congo

2. Economic indicators for Madagascar not available

3. n.a refers to not available

In the Southern Africa Development Community (SADC) sub-region average inflation rate increased to 5.3 percent, largely on account of high food and energy prices. However, the inflation rate in Angola, Mozambique, Seychelles,

Swaziland and Zimbabwe declined during the period under review. The inflation rates in Mozambique and Zimbabwe eased on account of a fall in prices of food and non-alcoholic beverages.



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# **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	2005 <sup>r</sup>	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>	
<b>1. National Accounts and Prices</b>								
1.1 Change in GDP at Market Prices--Current Prices	Percent	14.3	12.4	16.8	18.3	13.8	14.5	
1.2 Change in GDP at Market Prices--Constant 2001 Prices	Percent	7.4	6.7	7.1	7.4	6.0	7.0	
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	441,152.1	478,051.4	546,955.7	630,577.1	693,185.4	770,727.4	
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	390.6	381.7	439.5	527.1	525.0	538.1	
1.5 Change in Consumer Price Index (Inflation)	Percent	4.4	7.3	7.0	10.3	12.1	5.5	
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	8.7	8.5	7.1	12.5	-	-	
<b>2. Money Credit and Interest Rates*</b>								
2.1 Change in Extended Broad Money Supply (M3)	Percent	38.2	22.0	20.5	19.8	17.7	25.4	
2.2 Change in Broad Money supply (M2)	Percent	36.9	13.7	27.2	24.4	20.8	21.8	
2.3 Change in Narrow Money Supply (M1)	Percent	33.7	9.8	29.1	21.9	13.7	25.9	
2.4 Change in Reserve Money	Percent	27.7	16.8	24.9	21.1	32.2	16.2	
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	10.5	11.7	13.5	17.0	18.1	21.1	
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	8.9	11.3	15.0	18.4	17.7	18.6	
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	84.6	96.3	111.3	107.9	97.5	88.1	
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	6.2	8.3	9.3	8.9	8.9	8.0	
2.9 Weighted Average Treasury Bill Rate <sup>3</sup>	Percent	10.8	11.9	14.8	9.1	8.3	4.8	
2.10 Average Long-Term Lending Rate <sup>3</sup>	Percent	13.4	14.9	16.1	16.4	15.1	14.6	
<b>3. Balance of Payments</b>								
3.1 Exports of goods (f.o.b)	Mill. USD	1,702.5	1,917.6	2,226.6	3,578.8	3,294.6	4,296.8	
3.2 Imports of goods (f.o.b)	Mill. USD	-2,997.6	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,125.1	
3.3 Trade Balance	Mill. USD	-1,295.1	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,828.3	
3.4 Balance on Current Account	Mill. USD	-844.5	-1,173.8	-1,643.0	-2,595.4	-1,768.2	-1,853.4	
3.5 Overall Balance	Mill. USD	-228.7	460.7	404.6	148.0	366.2	369.8	
3.7 Gross Official Reserves	Mill. USD	2,049.5	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0	
3.8 Reserves Months of Imports (of goods and services)	Months	5.8	5.0	5.2	4.0	5.7	5.3	
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/USD	1,129.2	1,253.9	1,239.5	1,196.8	1,320.3	1,432.3	
3.9.2 End of Period	TZS/USD	1,165.5	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5	
<b>4. Population (TZ Mainland)</b>	Million	36.2	37.5	38.3	39.3	40.7	41.9	
<b>5. Public Finance</b>			<b>2005/06</b>	<b>2006/07</b>	<b>2007/08<sup>r</sup></b>	<b>2008/09<sup>r</sup></b>	<b>2009/10<sup>P</sup></b>	<b>2010/11</b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent		12.5	14.1	15.9	16.2	15.3	
5.2 Grants to GDP Ratio <sup>1</sup>	Percent		5.9	4.9	5.0	4.4	4.6	
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent		15.7	16.1	14.9	17.7	18.3	
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent		7.9	6.9	7.9	7.7	8.6	
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent		-10.3	-8.9	-7.4	-9.2	-11.5	
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent		-4.4	-4.0	-2.4	-4.8	-6.5	
<b>6. Total External Debt Stock</b>	Mill. USD		<b>8,229.5</b>	<b>4,660.8</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>7,846.7</b>	
Disbursed Debt	Mill. USD		6,971.1	3,442.3	4,483.1	5,483.0	6,207.0	
Interest	Mill. USD		1,258.3	1,218.6	1,363.3	1,516.3	1,639.7	
Total External Debt as % of GDP	Percent		57.6	29.8	31.0	33.3	34.0	

Notes: <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

P = Provisional, r = Revised

\* Data have been revised after adoption of Standard Reporting Format (SRF)

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic Activity	Millions of TZS									
	2001	2002	2003	2004	2005	2006	2007r	2008r	2009r	2010P
<b>Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>7,638,099</b>	<b>8,795,422</b>	<b>10,214,161</b>	<b>11,680,834</b>	<b>13,431,438</b>	<b>15,152,834</b>	<b>17,726,676</b>	<b>20,834,475</b>	<b>24,325,365</b>	<b>27,474,463</b>
Agriculture, Hunting and Forestry	1,610,975	1,824,450	2,104,035	2,404,037	2,589,263	2,737,686	3,154,263	3,696,524	4,439,294	4,486,903
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,904,765	3,259,561
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709	991,996
<b>Forestry and hunting</b>	<b>151,842</b>	<b>164,062</b>	<b>180,871</b>	<b>213,505</b>	<b>227,968</b>	<b>255,325</b>	<b>272,575</b>	<b>313,461</b>	<b>551,820</b>	<b>235,345</b>
<b>Fishing</b>	<b>149,760</b>	<b>168,598</b>	<b>182,929</b>	<b>201,771</b>	<b>219,930</b>	<b>235,045</b>	<b>235,045</b>	<b>288,719</b>	<b>389,105</b>	<b>436,863</b>
Industry and construction	1,550,360	1,957,554	2,437,259	2,776,974	3,149,293	3,515,928	4,173,741	4,895,331	5,847,691	6,864,302
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754	2,899,094
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	335,898	421,216	479,768	571,130
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934	79,584
<b>Construction</b>	<b>401,281</b>	<b>629,265</b>	<b>881,554</b>	<b>1,002,374</b>	<b>1,103,096</b>	<b>1,212,496</b>	<b>1,411,592</b>	<b>1,635,146</b>	<b>1,921,141</b>	<b>2,241,647</b>
Services	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,275,394	13,048,643
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,341,496	3,909,550
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,584	559,722	649,278	635,414	754,037
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636	1,646,704
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230	691,627
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091	1,709,313
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990	532,339
<b>Other social &amp; personal services</b>	<b>81,548</b>	<b>86,904</b>	<b>88,770</b>	<b>99,329</b>	<b>107,542</b>	<b>117,284</b>	<b>129,482</b>	<b>147,221</b>	<b>176,775</b>	<b>202,422</b>
<i>Gross value added before adjustments</i>	7,106,099	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	15,976,398	18,764,884	21,951,483	24,836,710
<b>less FISIM</b>	<b>-80,000</b>	<b>-90,400</b>	<b>-105,382</b>	<b>-120,588</b>	<b>-141,723</b>	<b>-169,661</b>	<b>-208,281</b>	<b>-260,029</b>	<b>-328,478</b>	<b>-358,049</b>
<i>Gross value added at current basic prices</i>	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,768,117	18,504,855	21,623,005	24,478,661
<b>Add Taxes on products</b>	<b>612,000</b>	<b>704,574</b>	<b>831,707</b>	<b>999,001</b>	<b>1,367,527</b>	<b>1,663,043</b>	<b>1,958,559</b>	<b>2,329,620</b>	<b>2,702,359</b>	<b>2,995,802</b>
<b>Non-monetary</b>										
<b>Gross domestic product at market prices</b>	<b>1,462,175</b>	<b>1,649,085</b>	<b>1,892,899</b>	<b>2,290,757</b>	<b>2,533,855</b>	<b>2,788,434</b>	<b>3,186,941</b>	<b>3,947,204</b>	<b>3,887,282</b>	<b>4,819,016</b>
Agriculture, Hunting and Forestry	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995	2,677,952	2,505,920	3,295,235
Crops	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,282,315	2,498,098
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	152,818	247,999
<b>Forestry &amp; hunting</b>	<b>78,958</b>	<b>85,312</b>	<b>94,053</b>	<b>111,022</b>	<b>118,544</b>	<b>132,769</b>	<b>166,360</b>	<b>191,313</b>	<b>70,786</b>	<b>549,139</b>
<b>Fishing</b>	<b>3,900</b>	<b>4,391</b>	<b>4,764</b>	<b>5,254</b>	<b>5,727</b>	<b>6,409</b>	<b>7,358</b>	<b>7,873</b>	<b>10,610</b>	<b>22,810</b>
Industry and construction	88,099	94,005	101,224	122,224	167,464	208,050	257,315	299,103	346,074	361,428
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330	34,107
<b>Construction</b>	<b>74,099</b>	<b>77,760</b>	<b>84,897</b>	<b>103,512</b>	<b>146,555</b>	<b>187,113</b>	<b>230,149</b>	<b>269,274</b>	<b>312,744</b>	<b>327,321</b>
Services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542
<b>Real estate &amp; business services</b>	<b>344,958</b>	<b>386,756</b>	<b>411,300</b>	<b>450,807</b>	<b>539,449</b>	<b>603,105</b>	<b>663,273</b>	<b>962,277</b>	<b>1,024,678</b>	<b>1,139,542</b>
Total Gross Domestic Product at market prices	9,100,274	10,444,507	12,107,060	13,971,591	15,965,293	17,941,268	20,913,617	24,781,679	28,212,646	32,293,479
<b>Population</b>	<b>32.9</b>	<b>33.6</b>	<b>34.2</b>	<b>35.3</b>	<b>36.19</b>	<b>37.5</b>	<b>38.3</b>	<b>39.3</b>	<b>40.7</b>	<b>41.9</b>
<b>D:Per Capita nominal GDP (TZS)</b>	<b>276,604</b>	<b>310,848</b>	<b>354,008</b>	<b>396,132</b>	<b>441,152</b>	<b>478,051</b>	<b>546,956</b>	<b>630,577</b>	<b>693,185</b>	<b>770,727</b>

Note: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

## 1.0 Output and Prices

Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by Kind of Economic Activity, at Current Prices

Economic Activity	Millions of TZS										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010P
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>	<b>310,900.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	205,000.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,300.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>114,900.0</b>	<b>119,300.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0	9,500.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0	57,200.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>386,600.0</b>	<b>403,200.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0	80,700.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	96,800.0	86,400.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,300.0	19,800.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	79,600.0	86,000.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	12,200.0	12,400.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0
<b>Adjustment to market prices</b>											
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>878,400.0</b>	<b>948,700.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,242.0
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	728.4	763.8
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007r	2008r	2009r	2010p
<b>A: Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>	<b>84.1</b>	<b>86.2</b>	<b>97.4</b>
<b>Agriculture, Hunting and Forestry</b>	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>	<b>14.9</b>	<b>15.7</b>	<b>15.9</b>
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.6	10.3	11.6
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5	3.5
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0	0.8
<b>Fishing</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.4</b>	<b>1.5</b>
<b>Industry and construction</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.8</b>	<b>20.7</b>	<b>24.3</b>
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.8
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.6	10.3
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	7.9
<b>Services</b>	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>	<b>39.9</b>	<b>40.0</b>	<b>46.3</b>
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.8	13.9
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3	2.7
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	5.0	5.8
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.3	2.5	2.1	2.5
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	2.0
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.3	6.1
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	9.1
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.3	1.4	1.6
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6	1.9
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.7
<b>Gross value added before adjustments</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>	<b>75.7</b>	<b>77.8</b>	<b>88.0</b>
less <i>FISIM</i>	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.2	-1.3
<b>Gross value added at current basic prices</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>	<b>74.7</b>	<b>76.6</b>	<b>86.8</b>
Add <i>Taxes on products</i>	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6	10.6
<b>B: Non-Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>	<b>15.9</b>	<b>13.8</b>	<b>17.1</b>
<b>Agriculture, Hunting and Forestry</b>	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.8</b>	<b>8.9</b>	<b>11.7</b>
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	8.1	8.9
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5	0.9
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3	1.9
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.2
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	4.0
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	4.0
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: National Bureau of Statistics



## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010P
Agriculture, forestry & fishing	23.1	25.4	24.9	21.4	23.4	23.4	29.5	27.4	30.7	30.9	32.8
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.6
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.1
Industry	11.1	11.1	11.6	13.1	13.3	13.6	14.8	15.1	14.2	13.1	12.6
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0
Services	49.3	47.9	49.3	51.8	50.4	50.4	43.5	44.1	42.7	44.0	42.5
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.5
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.0	9.1
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.7	2.1
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.1	3.9
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.3
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.1	12.2
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	Millions of TZS										
	2001	2002	2003	2004	2005	2006	2007	2008	2009r	2010p	
<b>A: Monetary</b>											
<b>GDP at market prices</b>	<b>7,638,006</b>	<b>8,223,867</b>	<b>8,833,128</b>	<b>9,525,201</b>	<b>10,300,744</b>	<b>11,021,170</b>	<b>11,852,682</b>	<b>12,767,259</b>	<b>13,536,636</b>	<b>14,566,980</b>	
<b>Agriculture and Fishing</b>	<b>1,760,735</b>	<b>1,858,279</b>	<b>1,913,425</b>	<b>1,993,064</b>	<b>2,114,515</b>	<b>2,187,610</b>	<b>2,277,890</b>	<b>2,379,345</b>	<b>2,430,546</b>	<b>2,559,774</b>	
Crops	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	
Livestock	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264	400,373	
Forestry and hunting	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,750	198,686	206,832	
<b>Fishing</b>	<b>149,760</b>	<b>159,886</b>	<b>169,479</b>	<b>180,834</b>	<b>191,684</b>	<b>201,269</b>	<b>210,259</b>	<b>220,772</b>	<b>225,658</b>	<b>229,043</b>	
<b>Industry and construction</b>	<b>1,550,268</b>	<b>1,699,749</b>	<b>1,893,028</b>	<b>2,106,686</b>	<b>2,326,418</b>	<b>2,522,828</b>	<b>2,760,870</b>	<b>2,996,617</b>	<b>3,208,502</b>	<b>3,470,768</b>	
Mining and quarrying	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998	391,642	402,331	
Manufacturing	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596	1,618,064	
Electricity, gas	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978	327,344	360,733	
Water supply	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418	48,969	
Construction	401,281	453,980	525,013	601,075	661,783	723,531	792,529	875,190	944,502	1,040,671	
<b>Services</b>	<b>3,795,004</b>	<b>4,096,913</b>	<b>4,422,457</b>	<b>4,775,960</b>	<b>5,166,826</b>	<b>5,580,151</b>	<b>6,044,462</b>	<b>6,567,737</b>	<b>7,030,934</b>	<b>7,616,302</b>	
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779	380,664	
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691	853,529	
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577	515,967	
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339	337,356	
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414	
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704	305,402	
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654	240,058	
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141	105,716	
<b>Gross value added excluding adjustments</b>	<b>7,106,007</b>	<b>7,654,941</b>	<b>8,228,910</b>	<b>8,875,710</b>	<b>9,607,759</b>	<b>10,290,589</b>	<b>11,083,223</b>	<b>11,943,299</b>	<b>12,669,982</b>	<b>13,646,844</b>	
less <i>FISIM</i>	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	
<b>Gross value added at basic prices</b>	<b>7,026,007</b>	<b>7,567,941</b>	<b>8,131,756</b>	<b>8,768,779</b>	<b>9,488,262</b>	<b>10,153,302</b>	<b>10,924,931</b>	<b>11,767,595</b>	<b>12,478,992</b>	<b>13,438,474</b>	
<i>Taxes on products</i>	612,000	655,926	701,372	756,422	812,482	867,868	927,751	999,664	1,057,645	1,128,507	
<b>B: Non-monetary</b>											
<b>GDP at market prices</b>	<b>1,462,268</b>	<b>1,528,311</b>	<b>1,590,607</b>	<b>1,714,533</b>	<b>1,767,345</b>	<b>1,859,993</b>	<b>1,949,239</b>	<b>2,061,086</b>	<b>2,184,664</b>	<b>2,261,583</b>	
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>1,029,118</b>	<b>1,072,250</b>	<b>1,111,424</b>	<b>1,210,467</b>	<b>1,230,544</b>	<b>1,287,138</b>	<b>1,337,492</b>	<b>1,401,663</b>	<b>1,471,737</b>	<b>1,500,780</b>	
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658	197,199	
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353	106,550	
<b>Fishing</b>	<b>3,900</b>	<b>4,164</b>	<b>4,414</b>	<b>4,709</b>	<b>4,992</b>	<b>5,241</b>	<b>5,475</b>	<b>5,749</b>	<b>6,979</b>	<b>7,084</b>	
<b>Industry and construction</b>	<b>88,192</b>	<b>92,275</b>	<b>95,053</b>	<b>97,933</b>	<b>106,843</b>	<b>117,074</b>	<b>128,648</b>	<b>142,024</b>	<b>149,201</b>	<b>162,896</b>	
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405	20,987	
Construction	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227	128,796	141,910	
Services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	
<b>C: Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>9,752,178</b>	<b>10,423,735</b>	<b>11,239,734</b>	<b>12,068,089</b>	<b>12,881,163</b>	<b>13,801,921</b>	<b>14,828,345</b>	<b>15,721,301</b>	<b>16,828,563</b>	
Population	32.9	33.6	34.2	35.3	36.19	37.5	38.3	39.3	40.7	41.9	
<b>D: Per Capita real GDP (TZS)</b>	<b>276,604</b>	<b>290,243</b>	<b>304,788</b>	<b>318,677</b>	<b>333,465</b>	<b>343,223</b>	<b>360,363</b>	<b>377,312</b>	<b>386,273</b>	<b>401,636</b>	

Notes: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoI computation

1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by Kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Agriculture, forestry & fishing	49,612.3	56,487.8	55,614.1	57,959.7	59,579.1	61,279.6	72,700.0	72,400.0	76,500.0	79,900.0	83,700.0
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	56,800.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,900.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0
Industry	22,956.1	24,600.7	28,056.1	32,633.6	36,726.0	39,146.8	46,000.0	48,100.0	49,200.0	50,800.0	51,800.0
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0
Services	99,175.1	106,634.3	120,095.4	125,213.2	133,587.6	140,646.4	136,700.0	150,880.0	160,600.0	174,600.0	189,800.0
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,200.0	32,400.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,600.0	58,300.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,400.0	35,500.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,300.0	5,100.0
<b>Other social &amp; personal services</b>	<b>831.0</b>	<b>866.8</b>	<b>904.0</b>	<b>942.9</b>	<b>983.5</b>	<b>1,025.7</b>	<b>1,100.0</b>	<b>1,100.0</b>	<b>1,200.0</b>	<b>1,200.0</b>	<b>1,300.0</b>
Adjustment to market prices											
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,200.0	60,100.0
<b>Total GDP at market Prices</b>	<b>171,743.5</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,500.0</b>	<b>385,400.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A: Monetary</b>											
<b>GDP at market prices</b>	83.5	83.9	84.3	84.7	84.7	85.4	85.6	85.9	86.1	86.1	92.7
<b>Agriculture and Fishing</b>	19.3	19.3	19.1	18.4	17.7	17.5	17.0	16.5	16.0	15.5	16.3
Crops	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	11.0
Livestock	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.5
Forestry and hunting	1.7	1.7	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.3
<b>Fishing</b>	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5
<b>Industry and construction</b>	16.9	17.0	17.4	18.2	18.7	19.3	19.6	20.0	20.2	20.4	22.1
Mining and quarrying	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.6
Manufacturing	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	10.3
Electricity, gas	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.0	2.1	2.3
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.6
<b>Services</b>	41.5	41.7	42.0	42.4	42.5	42.8	43.3	43.8	44.3	44.7	48.4
Trade and repairs	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	15.5
Hotels and restaurants	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.4
Transport	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.4
Communications	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.3
Financial intermediation	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.1
Real estate and business services	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	7.2
Public administration	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	7.8	8.3
Education	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.9
Health	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.5
Other social and personal services	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.7
<b>Gross value added excluding adjustments</b>	77.7	78.1	78.5	78.9	79.0	79.6	79.9	80.3	80.5	80.6	86.8
<i>less FISIM</i>	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.3
<b>Gross value added at basic prices</b>	76.8	77.2	77.6	78.0	78.0	78.6	78.8	79.2	79.4	79.4	85.5
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	7.2
<b>B: Non-Monetary</b>											
<b>GDP at market prices</b>	16.5	16.1	15.7	15.3	15.3	14.6	14.4	14.1	13.9	13.9	14.4
<b>Agriculture, forestry, hunting &amp; fishing</b>	11.7	11.3	11.0	10.7	10.8	10.2	10.0	9.7	9.5	9.4	9.5
Crops	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.6
Livestock	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.3
Forestry and hunting	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7
<b>Fishing</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Industry and construction</b>	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	1.0
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.9
Services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.8
Real estate and business services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.8
<b>C: Gross Domestic Product at market prices</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>21.7</b>
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.9	14.7
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.3
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4	3.3
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.1</b>	<b>13.4</b>
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0	1.0
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2	4.1
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.2</b>
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.6	8.4
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.4	15.1
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.5	9.2
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.5	1.3
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.5	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A: Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.7</b>	<b>6.0</b>	<b>7.6</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.3</b>	<b>6.3</b>	<b>5.5</b>	<b>3.0</b>	<b>4.2</b>	<b>6.1</b>	<b>3.5</b>	<b>4.1</b>	<b>4.5</b>	<b>2.2</b>	<b>5.3</b>
Crops	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5
Livestock	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1
Forestry and hunting	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1
Fishing	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5
<b>Industry and construction</b>	<b>4.5</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>
Mining and quarrying	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7
Manufacturing	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9
Electricity, gas	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2
Water supply	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8
Construction	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2
<b>Services</b>	<b>5.4</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>
Trade and repairs	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2
Hotels and restaurants	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1
Transport	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0
Communications	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1
Financial intermediation	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1
Real estate and business services	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5
Public administration	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5
Education	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3
Health	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9
Other social and personal services	3.1	3.1	2.1	2.0	3.0	2.6	3.1	3.2	3.1	3.2	3.5
<b>Gross value added before adjustments</b>	<b>4.9</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>	<b>7.8</b>	<b>6.1</b>	<b>7.7</b>
less FISIM	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7	9.1
<b>Gross value added at basic prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.8</b>	<b>8.2</b>	<b>7.0</b>	<b>7.6</b>	<b>7.7</b>	<b>6.0</b>	<b>7.7</b>
Taxes on products	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8	6.7
<b>B: Non-Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>4.7</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>	<b>5.7</b>	<b>6.0</b>	<b>3.5</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.8</b>	<b>2.7</b>	<b>4.2</b>	<b>3.7</b>	<b>8.9</b>	<b>1.7</b>	<b>4.6</b>	<b>3.9</b>	<b>4.8</b>	<b>5.0</b>	<b>2.0</b>
Crops	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5
Livestock	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0
Forestry & hunting	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1
Fishing	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5
<b>Industry &amp; construction</b>	<b>4.3</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>
Water supply	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8
Construction	4.6	5.9	4.9	2.9	10.1	10.1	10.6	10.9	11.0	4.5	10.2
<b>Services</b>	<b>4.7</b>	<b>5.6</b>	<b>5.5</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>7.1</b>	<b>9.0</b>	<b>6.1</b>
Real estate & business services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1
<b>C: Gross Domestic Product at market prices</b>	<b>4.9</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>4.8</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	5.8
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.6	4.0
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	4.3	0.0
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.4</b>	<b>2.0</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	11.4	5.6
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.4	3.3
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	2.4	0.0
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.2	1.1
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>	<b>8.6</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	3.5
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	5.0	3.1
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.1	19.7
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	2.6	25.0
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	4.8	3.0
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	3.6	2.6
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.6	4.9
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	7.9	2.0
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	4.3	8.3
<b>Total GDP at market prices</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>	<b>6.5</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10p
<i>000' Metric Tons</i>									
<b>Food Crops:</b>									
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9
<b>Cash Crops:</b>									
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.5
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	74.1
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.4
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	32.1
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3

**Note:** P = Provisional

**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards



1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop											<i>Metric tons</i>	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>	
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0	317.0	
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0	
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0	

Notes: P= Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

*1980/81=100*

Crops	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
<b>Food Crops:</b>										
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2
<b>Cash Crops:</b>										
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>p</sup>
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,837.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	368,885.0
Sugar, refined	000' M/Tons	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	283.9
Konyagi	000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0
Beer	000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	284,906.0
Chibuku	000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0
Cigarrattes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,831.0
Textiles	000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	96,164.0
Sisal ropes and twines	tons	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0
Fishnet & products	tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	0.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	1,015.0
Pyrethrum extract	tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	266.0
Paints	000'Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,781.0
Cement	000' tons	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8
Rolled steel	tons	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	89,791.0
Iron Sheets	tons	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	50,664.0
Aluminium sheets/circles	tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0
Dry cells	000 Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0

**Note:** P = Provisional

**Source:** National Bureau of Statistics

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778.0	4,392.0	4,648.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0
Mineral Water	Litres'000'	0.0	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-
Door UPVC	Nos.	0.0	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0
Window UPVC	Nos.	0.0	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0
Video/Radio Tape	Cartons	0.0	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0
Garments Dish Dash (Nguo)	Pcs	0.0	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	-	-	-

**Note:** P = Provisional,

0.0 = No Production

**Source:** Office of Chief Government Statistician - Zanzibar.

## 1.0 Output and Prices

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

*1985=100*

Commodity	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>p</sup>
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	691.3
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	948.0
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	253.5
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	376.1
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7
Cigarettes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	218.7
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	165.6
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	0.0
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	63.9
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	682,051.3
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,890.1
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	794.6
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	233.8
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0

**Notes** P = Provisional**Source:** National Bureau of Statistics and BOT computation

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>P</sup>
Diamond	000'Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4
Gypsum	000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1
Limestone	000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1
Pozzolana	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3
Coal	000' Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	16.5
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0
Copper	Pounds	5,832,158.0	9,239,428.3	8,191,035.0	9,348,180.6	8,072,118.0	7,241,639.0	7,222,390.0	6,288,503.0	4,451,696.6

**Note:** P = Provisional

**Source :** Ministry of Energy and Minerals

## 1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\****December 2001=100*

Period	Index			% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>	
<b>2008 - Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
<b>Dec</b>	181.0	205.9	149.4	17.3	15.3	19.0	0.6
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	-0.3
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Notes: 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania

1.0 Output and Prices

**Table 1.19a: National Consumer Price Index (New CPI)**

*September 2010 = 100*

Period	Main Groups														Other Selected Groups		
	Food and Non-Alcoholic Beverages	Alcohol & Tobacco	Clothing & Footwear	Electricity, Gas and Other Fuel	Housing, Water, and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods & services	Food and Non-Alcoholic beverages combining electricity and other fuels for use at home with petrol and diesel	All Items Less Food (Non Food)	All Items Less Food and Energy		
Weight (%)	47.8	3.3	6.7	9.2	6.7	0.9	9.5	2.1	1.3	1.7	6.4	4.5	5.1	4.9	43.3		
2010-Oct	99.9	100.1	100.1	99.7	99.5	99.0	99.9	99.8	98.8	100.1	99.6	99.8	100.0	99.8	100.2		
Nov	100.2	100.6	100.4	98.7	100.1	99.7	100.5	99.9	97.9	100.2	99.8	100.0	100.5	99.6	100.5		
Dec	101.7	100.8	102.2	98.3	101.3	100.4	101.0	99.4	98.0	99.9	100.4	100.0	102.9	95.2	101.1		
2011-Jan	104.1	101.0	102.5	103.8	102.8	100.4	101.3	98.5	98.7	104.9	103.6	100.0	105.9	101.6	102.1		
Feb	106.4	102.5	103.8	104.5	110.2	101.4	101.6	97.3	99.3	105.7	105.3	99.5	108.9	100.9	103.8		
Mar	107.9	110.9	104.5	107.6	110.7	101.5	104.2	97.3	99.4	105.7	105.8	100.7	110.4	107.0	104.7		
2010-Dec	100.6	100.5	100.9	98.9	100.3	99.7	100.5	99.7	98.2	100.1	99.9	99.9	101.1	95.9	100.6		
2011-Mar	106.1	102.1	103.6	105.3	107.9	101.1	102.4	97.7	99.2	105.4	104.9	100.0	108.4	103.2	103.5		

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.



1.0 Output and Prices

**Table 1.19(b): National Consumer Price Index (Old CPI)**

December 2001 = 100

Period	General Index	Food										Non Food													
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ- ation	Misc. goods & services	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ- ation	Misc. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9											
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5											
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3											
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1											
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5											
2006-Mar	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0											
Jun	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0											
Sep	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6											
Dec	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3											
2007-Mar	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8											
Jun	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1											
Sep	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0											
Dec	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2											
2008-Mar	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4											
Jun	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9											
Sep	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2											
Dec	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9											
2009-Mar	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9											
Jun	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1											
Sep	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3											
Dec	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3											
2010-Mar	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0											
Jun	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3											
Sep	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3											

**Notes:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006 Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

Base: December, 2005 = 100

End of Period	Total Index	Non-Food											Miscellaneous Goods & Services.	
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education		Restaurants and Hotels
Weights (%)	100.0	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	106.5	107.0	105.9	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3
2007	120.4	124.2	116.0	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8	100.0
2008	145.4	154.4	135.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2	119.0
2009	158.1	169.3	143.9	159.5	126.3	155.9	141.1	151.4	149.5	93.9	136.5	127.3	188.7	133.1
2010	167.9	179.8	153.0	201.0	133.6	163.2	146.4	170.8	156.5	94.0	144.7	143.8	220.1	138.2
2010 - Mar	165.5	178.8	148.7	188.1	130.4	159.1	144.1	163.4	150.0	93.9	140.5	143.8	207.4	138.8
Jun	164.3	174.6	151.1	188.3	131.4	162.2	144.7	167.2	154.1	93.9	142.1	143.8	215.2	137.6
Sep	169.3	181.2	154.6	212.5	133.9	165.3	146.9	167.6	159.4	93.9	145.4	143.8	225.7	139.6
Dec	171.8	184.7	155.9	210.6	137.6	164.8	149.2	180.8	160.0	94.4	148.9	143.8	226.9	136.9
2011 - Mar	180.5	198.9	158.8	211.9	140.4	168.1	153.3	198.5	163.6	95.4	149.5	151.7	231.5	122.3
2010 - Jan	165.8	180.0	147.9	187.8	129.6	158.7	144.1	157.9	149.5	93.9	139.4	143.8	204.9	138.4
Feb	164.5	176.7	148.7	188.3	130.7	159.3	144.1	165.3	149.5	93.9	141.1	143.8	204.9	139.1
Mar	166.3	179.7	149.5	188.3	130.8	159.3	144.2	167.1	151.0	93.9	141.1	143.8	212.4	139.0
Apr	165.2	177.0	150.2	188.3	131.4	160.4	144.3	167.1	152.4	93.9	141.1	143.8	214.3	137.6
May	163.2	172.8	150.9	188.3	131.4	162.3	144.6	167.1	151.9	93.9	143.8	143.8	214.3	137.6
Jun	164.4	173.9	152.3	188.3	131.4	164.0	145.3	167.5	157.9	93.9	141.5	143.8	217.0	137.6
Jul	165.7	174.9	154.2	211.4	131.8	165.5	146.5	167.6	159.2	93.9	140.8	143.8	225.7	138.5
Aug	170.6	183.4	154.8	215.6	134.4	165.5	146.5	167.6	159.5	93.9	148.6	143.8	225.7	140.1
Sep	171.6	185.3	154.7	210.6	135.5	164.8	147.6	167.6	159.5	93.9	146.8	143.8	225.7	140.1
Oct	171.9	184.9	155.8	210.6	137.3	164.8	148.3	180.8	159.8	93.9	148.9	143.8	226.4	140.3
Nov	171.5	184.2	155.9	210.6	137.6	164.8	148.6	180.8	159.9	93.9	148.9	143.8	226.4	140.3
Dec	171.9	184.9	155.9	210.6	137.8	164.8	150.7	180.8	160.4	95.4	148.9	143.8	227.9	130.1
2011 - Jan	176.8	193.1	157.1	210.6	139.8	165.6	151.7	197.7	160.5	95.4	148.9	151.7	228.9	122.6
Feb	180.4	199.1	158.2	212.2	140.6	167.3	153.2	197.8	162.4	95.4	149.8	151.7	228.7	121.2
Mar	184.4	204.4	161.1	212.8	140.8	171.4	154.9	199.9	167.9	95.4	149.8	151.7	237.0	123.0

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.21a: National Consumer Price Index (New CPI), Percentage Change on the Previous Year**

Period Weight (%)	Main Groups											Other Selected Groups						
	Total Index	Food	Alcohol & Tobacco	Clothing & Footwear	9.2	Housing, Water, Electricity, Gas and Other Fuel	6.7	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods & services	Food and Non Alcoholic beverages combining food consumed at home and home with petrol and diesel	Energy and Fuels - combining electricity and other fuels for use at	All Items Less Food (Non Food) and Energy	
2010-Oct	4.2	5.2	4.1	4.9	10.2	3.5	-1.4	-1.0	1.2	3.4	-0.7	-1.5	4.6	4.4	6.8	3.9	3.5	
Nov	5.5	7.1	2.5	4.7	14.4	4.6	-1.1	0.1	1.2	3.2	-2.1	-1.5	5.2	6.0	14.6	4.9	3.7	
Dec	5.6	7.3	2.0	5.5	12.1	5.7	-1.2	0.6	0.8	3.0	-2.5	-1.4	4.4	6.3	12.3	4.7	3.7	
2011-Jan	6.4	7.1	1.8	5.8	17.7	7.2	0.6	0.3	-0.2	3.5	2.2	2.9	4.0	6.7	19.1	6.1	4.4	
Feb	7.5	9.2	2.9	8.6	11.1	13.9	2.1	0.3	-1.3	3.6	3.2	3.9	1.1	8.6	13.0	6.1	5.1	
Mar	8.0	8.6	2.7	9.5	13.6	14.5	1.4	3.3	-1.8	3.8	2.8	5.7	4.0	8.3	17.1	7.7	6.3	
2010-Dec	5.1	6.5	2.8	5.0	12.2	4.6	-1.2	-0.1	1.1	3.2	-1.8	-1.5	4.7	5.6	11.2	4.5	3.6	
2011-Mar	7.3	8.3	2.5	8.0	14.1	11.9	1.4	1.3	-1.1	3.6	2.7	4.2	3.0	7.9	16.4	6.6	5.3	
<b>Notes:</b>	Base (1) 2007 = 100, September 2010																	
	Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.																	
<b>Source:</b>	National Bureau of Statistics.																	

1.0 Output and Prices

**Table 1.21(b): National consumer Price Index (Old CPI), Percentage Change on the Previous Year**

*December 2001 = 100*

Period	Weight	General Index														
		Food					Non Food									
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ- ation	Miscel. goods & services			
		<b>100.0</b>	<b>55.9</b>	<b>44.1</b>	<b>6.9</b>	<b>6.4</b>	<b>1.4</b>	<b>8.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>0.8</b>	<b>9.7</b>	<b>2.6</b>	<b>1.5</b>
2005		4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	4.7	-0.1	-1.4
2006		7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	9.1	2.5	8.0
2007		7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	7.0	9.6	0.8
2008		10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	6.9	7.0	1.8
2009		12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	0.1	10.1	3.3
2006 Mar		7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	7.5	0.3	9.4
Jun		9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	10.0	2.1	7.7
Sep		5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	11.2	5.0	8.6
Dec		6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	7.8	2.5	6.6
2007 Mar		7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	9.2	11.6	-0.2
Jun		5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	7.4	10.7	2.1
Sep		8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	5.8	8.9	0.4
Dec		6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	5.7	7.5	0.9
2008 Mar		8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.5	5.6	1.6
Jun		9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.8	6.3	0.7
Sep		10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	8.5	7.8	2.2
Dec		12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	6.6	8.3	2.6
2009 Mar		13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	3.6	10.1	3.4
Jun		11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	-1.0	11.9	4.0
Sep		11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	-2.9	10.5	4.0
Dec		12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	0.5	8.9	1.3
2010-Mar		9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	3.6	5.7	-0.9
Jun		8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	7.0	2.1	-4.9
Sep		5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	6.6	0.0	-5.5

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

*Base: December 2005 = 100*

End of Period	Total Index	Non-Food											Miscellaneous Goods & Services	
		Food	Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education		Restaurants and Hotels
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0
2009	9.2	10.1	6.7	17.4	6.7	11.6	8.1	8.8	-3.6	0.1	3.7	4.7	12.2	11.8
2010	6.1	6.1	6.4	27.3	5.5	4.6	3.7	12.2	4.5	0.1	5.8	12.9	16.8	4.1
2010 - Mar	6.4	8.0	4.4	26.1	5.0	2.7	3.6	10.2	-4.5	0.0	4.5	13.9	11.7	8.0
Jun	5.6	5.3	6.3	26.9	5.0	4.7	3.1	10.9	6.3	0.0	5.0	12.6	16.6	3.4
Sep	7.0	6.9	7.8	32.7	5.4	6.2	3.6	10.1	8.5	0.0	6.2	12.6	22.3	3.9
Dec	5.3	4.3	7.1	23.6	6.8	4.8	4.7	17.5	7.7	0.5	7.5	12.6	16.6	1.3
2011 - Mar	9.1	11.2	6.8	12.6	7.7	5.7	6.3	21.5	9.1	1.6	6.4	5.5	11.6	-11.9
2010 - Jan	6.5	8.8	3.3	26.3	4.8	1.7	4.0	6.5	-8.1	0.0	4.0	16.6	8.0	11.9
Feb	5.9	7.0	4.6	25.9	5.3	3.2	3.4	11.5	-4.2	0.0	4.7	12.6	11.6	6.3
Mar	6.8	8.3	5.2	26.2	5.0	3.2	3.4	12.7	-1.2	0.0	4.8	12.6	15.7	5.8
Apr	6.0	6.4	5.5	26.2	5.4	3.6	3.2	11.6	2.3	0.0	4.8	12.6	16.2	3.0
May	5.0	4.4	6.2	27.2	5.0	4.8	3.1	10.4	6.2	0.0	6.6	12.6	16.2	3.7
Jun	5.9	5.2	7.1	27.2	4.7	5.9	2.9	10.6	10.4	0.0	3.7	12.6	17.6	3.6
Jul	6.0	5.1	7.8	31.5	4.4	6.5	3.5	10.7	8.7	0.0	3.1	12.6	22.3	3.4
Aug	9.2	10.5	8.1	34.2	6.3	6.5	3.5	10.5	8.9	0.0	8.8	12.6	22.3	4.3
Sep	5.9	5.1	7.5	32.5	5.4	5.6	3.9	9.2	7.8	0.0	6.8	12.6	22.3	3.9
Oct	5.1	3.9	6.9	21.5	6.5	4.9	3.9	17.8	7.8	0.0	7.0	12.6	13.2	4.1
Nov	4.9	4.0	6.3	16.9	6.7	4.0	4.0	16.9	7.0	0.0	7.0	12.6	13.2	3.2
Dec	6.0	4.8	8.3	32.5	7.2	5.6	6.1	17.8	8.5	1.6	8.3	12.6	23.5	-3.5
2011 - Jan	6.6	7.3	6.2	12.1	7.9	4.3	5.3	25.2	7.4	1.6	6.8	5.5	11.7	-11.4
Feb	9.7	12.7	6.3	12.7	7.6	5.0	6.3	19.7	8.6	1.6	6.2	5.5	11.6	-12.9
Mar	10.9	13.7	7.8	13.0	7.6	7.6	7.4	19.6	11.2	1.6	6.2	5.5	11.6	-11.5

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\***

Base: 2001 = 100

Period	General Index		Non Food											
	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation	Miscel. goods & services	
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

Base: 2001 = 100

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	194.0	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Note: \* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

*Millions of TZS*

Item	Actuals		2010/11						
	2008/09	2009/10	Estimates			Actuals			
			Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Jul - Sep <sup>p</sup>	Oct - Dec <sup>p</sup>	Jan - Mar <sup>p</sup>
<b>1. Total Revenue (A+ B)</b>	<b>5,459,445.5</b>	<b>6,066,828.0</b>	<b>8,197,079.1</b>	<b>1,966,972.3</b>	<b>2,438,487.6</b>	<b>1,905,302.2</b>	<b>1,560,303.9</b>	<b>2,256,233.6</b>	<b>1,627,332.8</b>
A. Recurrent Revenue	4,293,074.3	4,661,540.3	6,176,172.0	1,434,709.1	1,644,393.3	1,558,027.5	1,303,513.6	1,475,423.8	1,431,053.1
Tax revenue	4,043,673.0	4,427,833.7	5,638,593.4	1,282,130.6	1,510,047.6	1,431,180.5	1,194,647.7	1,355,211.1	1,360,795.5
Taxes on Imports	1,475,496.4	1,660,253.6	2,101,289.3	481,111.9	618,677.8	617,952.8	450,724.0	575,520.7	600,693.1
Income taxes	1,228,645.8	1,334,019.7	1,649,956.3	387,479.8	469,570.9	398,246.1	359,501.6	423,701.7	432,952.0
Taxes on Local Goods and Service	876,987.0	937,603.4	1,266,435.8	289,296.1	343,187.4	321,673.1	262,132.4	273,261.8	255,166.5
Tax Refunds	-	-	-	-	-	-	-	-	-
Other taxes	462,543.8	495,957.0	620,911.9	124,242.7	78,611.5	93,308.5	122,289.7	82,727.0	71,983.9
Non - tax revenue	249,401.3	217,379.6	364,996.6	109,433.1	91,200.2	83,701.5	74,038.9	83,130.7	70,257.6
LGA Own Sources		0.0	172,582.0	43,145.5	43,145.5	43,145.5	34,827.0	37,082.0	0.0
Drawing from EPA		16,327.0	0.0		0.0	0.0		0.0	0.0
B. Grants	1,166,371.2	1,405,287.7	2,020,907.1	532,263.2	794,094.4	347,274.8	256,790.3	780,809.7	196,279.7
<b>2.Total expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>10,769,611.7</b>	<b>2,369,482.5</b>	<b>2,607,047.9</b>	<b>3,033,386.9</b>	<b>1,991,942.7</b>	<b>2,607,528.1</b>	<b>2,514,912.8</b>
Recurrent expenditure	4,681,459.3	5,562,443.1	6,950,560.6	1,590,255.7	1,747,138.3	1,832,305.7	1,504,223.8	1,819,061.2	1,903,607.8
Current payments	4,438,790.5	5,313,552.6	6,586,091.0	1,538,118.4	1,661,306.4	1,722,698.3	1,458,085.5	1,722,558.8	1,828,115.4
Interest payments	242,668.9	248,890.6	364,469.6	52,137.3	85,831.9	109,607.5	46,138.4	96,502.4	75,492.3
Development expenditure	2,052,618.7	2,611,306.2	3,819,051.1	779,226.8	859,909.6	1,201,081.1	487,718.8	788,466.9	611,305.0
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-2,572,532.6</b>	<b>-402,510.1</b>	<b>-168,560.2</b>	<b>-1,128,084.7</b>	<b>-431,638.8</b>	<b>-351,294.5</b>	<b>-887,580.0</b>
4. Adjustment to cash and other items (net)	276,296.4	603,533.9	0.0	0.0	0.0	0.0	167,032.8	246,301.6	-2,959.6
5. Expenditure Float	-216,706.2	-436,236.3	0.0	0.0	0.0	0.0	-468,253.0	-11,874.0	0.0
<b>6. Overall balance [3+4+5]</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-2,572,532.6</b>	<b>-402,510.1</b>	<b>-168,560.2</b>	<b>-1,128,084.7</b>	<b>-732,859.0</b>	<b>-116,867.0</b>	<b>-890,539.6</b>
<b>7.Total Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>2,572,532.6</b>	<b>402,510.1</b>	<b>168,560.2</b>	<b>1,128,084.7</b>	<b>732,859.0</b>	<b>116,867.0</b>	<b>890,539.6</b>
<b>Foreign (net):</b>	<b>956,367.4</b>	<b>1,379,656.4</b>	<b>1,942,532.8</b>	<b>252,720.7</b>	<b>414,048.7</b>	<b>656,460.8</b>	<b>225,890.8</b>	<b>515,036.9</b>	<b>237,991.2</b>
Loans	820,717.6	1,253,916.3	1,728,639.9	201,897.6	362,068.4	597,170.2	172,824.4	387,486.0	237,534.2
Program	331,922.5	558,319.6	189,837.3	0.0	160,170.9	29,666.4	0.0	173,806.3	0.0
Development project	488,795.1	695,596.7	1,538,802.6	201,897.6	201,897.6	567,503.7	172,824.4	213,679.7	237,534.2
Basket Support	162,927.5	194,070.9	256,218.6	64,054.6	64,054.6	64,054.6	58,626.0	140,795.5	8,262.6
Amortization	-27,277.7	-68,330.9	-42,325.7	-13,231.5	-12,074.3	-4,764.0	-5,559.5	-13,244.6	-7,805.6
<b>Domestic (net):</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>629,999.8</b>	<b>149,789.4</b>	<b>-245,488.5</b>	<b>471,623.9</b>	<b>506,968.2</b>	<b>-398,169.9</b>	<b>652,548.4</b>
Domestic	213,674.8	559,769.1	599,999.8	149,789.4	-245,488.5	471,623.9	506,968.2	-398,169.9	652,548.4
Domestic non-bank borrowing	212,566.8	-24,754.0	0.0	0.0	0.0	0.0	-53,385.4	68,343.4	157,813.2
Domestic bank borrowing	1,108.0	584,523.1	599,999.8	149,789.4	-245,488.5	471,623.9	560,353.6	-466,513.3	494,735.2
Amortization of contingent debt	0.0	-9,460.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privatization Fund	45,000.0	9,658.9	30,000.0	0.0	0.0	0.0	0.0	0.0	0.0
Borrowing/Roll over		714,314.8	797,620.0	164,114.4	348,021.8	147,466.1	164,114.4	260,574.3	132,006.3
Domestic amortisation/Rollover		-714,314.8	-797,620.0	-164,114.4	-348,021.8	-147,466.1	-164,114.4	-260,574.3	-132,006.3

**Note:** P = Provisional

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

**Source:** Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.



## 2.0 Government Finance

### Table 2.2: Government Operations

Millions of TZS

Item	Actuals		2010/11						
	2008/09	2009/10	Estimates				Actual		
			Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Jul - Sep <sup>P</sup>	Oct - Dec <sup>P</sup>	Jan - Mar <sup>P</sup>
<b>Total Revenue</b>	<b>4,293,074.3</b>	<b>4,661,540.3</b>	<b>6,176,172.0</b>	<b>1,434,709.1</b>	<b>1,644,393.3</b>	<b>1,558,027.5</b>	<b>1,303,513.6</b>	<b>1,475,423.8</b>	<b>1,431,053.1</b>
Tax Revenue	4,043,673.0	4,427,833.7	5,638,593.4	1,282,130.6	1,510,047.6	1,514,882.0	1,194,647.7	1,355,211.1	1,431,053.1
Taxes on Imports	1,475,496.4	1,660,253.6	2,101,289.3	481,111.9	563,941.0	1,431,180.5	450,724.0	575,520.7	1,360,795.5
Taxes on Local Goods and Services	876,987.0	937,603.4	1,266,435.8	289,296.1	343,187.4	617,952.8	262,132.4	273,261.8	600,693.1
Income Taxes	1,228,645.8	1,334,019.7	1,649,956.3	387,479.8	469,570.9	321,673.1	359,501.6	423,701.7	255,166.5
Other taxes	462,543.8	495,957.0	620,911.9	124,242.7	133,348.3	398,246.1	122,289.7	82,727.0	432,952.0
Non-tax Revenue	249,401.3	217,379.6	364,996.6	109,433.1	91,200.2	93,308.5	74,038.9	83,130.7	71,983.9
LGA Own Resources		<b>0.0</b>	172,582.0	43,145.5	43,145.5	83,701.5	34,827.0	37,082.0	70,257.6
Drawing from EPA		<b>16,327.0</b>	0.0	0.0	0.0	43,145.5	0.0	0.0	0.0
<b>Total Expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>10,769,611.7</b>	<b>2,369,482.5</b>	<b>2,607,047.9</b>	<b>3,033,386.9</b>	<b>1,991,942.7</b>	<b>2,607,528.1</b>	<b>2,514,912.8</b>
<b>Recurrent expenditure</b>	<b>4,681,459.3</b>	<b>5,562,443.1</b>	<b>6,950,560.6</b>	<b>1,590,255.7</b>	<b>1,747,138.3</b>	<b>1,832,305.7</b>	<b>1,504,223.8</b>	<b>1,819,061.2</b>	<b>1,903,607.8</b>
Interest payments	242,668.9	248,890.6	364,469.6	52,137.3	85,831.9	109,607.5	46,138.4	96,502.4	75,492.3
Domestic 2/	207,744.5	208,099.1	235,027.6	34,548.4	70,090.6	56,500.3	34,861.4	72,793.4	65,895.1
Foreign	34,924.4	40,791.5	129,442.0	17,588.8	15,741.3	53,107.1	11,277.0	23,709.1	9,597.2
Wages and salaries	1,608,591.1	1,723,414.2	2,205,429.7	566,157.0	576,621.4	669,240.1	575,576.6	694,461.6	721,487.1
Other goods, services and transfers	2,830,199.3	3,590,138.3	4,380,661.2	971,961.5	1,084,685.0	1,053,458.2	882,508.8	1,028,097.1	1,106,628.4
of which: Retention fund	44,658.9	67,726.8	134,225.0	13,554.0	25,628.9	38,236.5	23,589.1	22,282.6	30,725.3
<b>Dev. Expenditure and net lending</b>	<b>2,052,618.7</b>	<b>2,611,306.2</b>	<b>3,819,051.1</b>	<b>779,226.8</b>	<b>859,909.6</b>	<b>1,201,081.1</b>	<b>487,718.8</b>	<b>788,466.9</b>	<b>611,305.0</b>
Local	906,023.2	1,004,530.5	1,366,143.3	165,999.8	246,682.7	587,854.2	148,314.2	157,850.0	187,000.0
Foreign	1,146,595.5	1,606,775.7	2,452,907.8	613,227.0	613,227.0	613,227.0	339,404.6	630,616.9	424,305.0
<b>Balance (cheques issued) before Grants</b>	<b>-2,441,003.7</b>	<b>-3,512,209.0</b>	<b>-4,593,439.7</b>	<b>-934,773.4</b>	<b>-962,654.6</b>	<b>-1,475,359.4</b>	<b>-688,429.1</b>	<b>-1,132,104.3</b>	<b>-1,083,859.7</b>
<b>Grants</b>	<b>1,166,371.2</b>	<b>1,405,287.7</b>	<b>2,020,907.1</b>	<b>532,263.2</b>	<b>794,094.4</b>	<b>347,274.8</b>	<b>256,790.3</b>	<b>780,809.7</b>	<b>196,279.7</b>
Program (CIS/OGI)	603,501.1	665,776.6	631,808.1	184,988.5	446,819.6	0.0	148,836.0	504,668.0	17,771.5
Project	289,025.5	439,110.9	898,779.4	238,132.4	211,257.4	211,257.4	7,750.0	107,186.3	136,696.8
MDF funds / Basket Support funds	194,114.8	258,066.7	221,569.5	55,392.4	55,392.4	55,392.4	73,940.0	168,955.4	41,811.5
MDRI (IMF)	67,997.2	22,403.1				0.0			0.0
MCA(T) - USA	11,732.6	19,930.5	268,750.1	53,750.0	80,625.0	80,625.0	26,264.3	0.0	0.0
<b>Balance (cheques issued) after grants</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-2,572,532.6</b>	<b>-402,510.1</b>	<b>-168,560.2</b>	<b>-1,128,084.7</b>	<b>-431,638.8</b>	<b>-351,294.5</b>	<b>-887,580.0</b>
Adjustments to cash and other items (net)	276,296.4	603,533.9	0.0	0.0	0.0	0.0	167,032.8	246,301.6	-2,959.6
Expenditure Float	-216,706.2	-436,236.3	0.0	0.0	0.0	0.0	-468,253.0	-11,874.0	0.0
<b>Overall balance (cheques cleared)</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-2,572,532.6</b>	<b>-402,510.1</b>	<b>-168,560.2</b>	<b>-1,128,084.7</b>	<b>-732,859.0</b>	<b>-116,867.0</b>	<b>-890,539.6</b>
<b>Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>2,572,532.6</b>	<b>402,510.1</b>	<b>168,560.2</b>	<b>1,128,084.7</b>	<b>732,859.0</b>	<b>116,867.0</b>	<b>890,539.6</b>
<b>Foreign Financing (net)</b>	<b>956,367.4</b>	<b>1,379,656.4</b>	<b>1,942,532.8</b>	<b>252,720.7</b>	<b>414,048.7</b>	<b>656,460.8</b>	<b>225,890.8</b>	<b>515,036.9</b>	<b>237,991.2</b>
Loans	820,717.6	1,253,916.3	1,728,639.9	201,897.6	362,068.4	597,170.2	172,824.4	387,486.0	237,534.2
Program loans	331,922.5	558,319.6	189,837.3	0.0	160,170.9	29,666.4	0.0	173,806.3	0.0
Development Project loans	488,795.1	695,596.7	1,538,802.6	201,897.6	201,897.6	567,503.7	172,824.4	213,679.7	237,534.2
Basket Support	162,927.5	194,070.9	256,218.6	64,054.6	64,054.6	64,054.6	58,626.0	140,795.5	8,262.6
Amortization	-27,277.7	-68,330.9	-42,325.7	-13,231.5	-12,074.3	-4,764.0	-5,559.5	-13,244.6	-7,805.6
<b>Domestic (net)</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>629,999.8</b>	<b>149,789.4</b>	<b>-245,488.5</b>	<b>471,623.9</b>	<b>506,968.2</b>	<b>-398,169.9</b>	<b>652,548.4</b>
Banks and Non-Bank Financing(NDF)	213,674.8	559,769.1	599,999.8	149,789.4	-245,488.5	471,623.9	506,968.2	-398,169.9	652,548.4
Bank borrowing	212,566.8	584,523.1	599,999.8	149,789.4	-245,488.5	471,623.9	560,353.6	-466,513.3	494,735.2
Non-Bank (net of amortization)	1,108.0	-24,754.0	0.0	0.0	0.0	0.0	-53,385.4	68,343.4	157,813.2
Borrowing/Roll over		714,314.8	797,620.0	164,114.4	348,021.8	147,466.1	164,114.4	260,574.3	132,006.3
Amortization of contingent debt	0.0	-9,460.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/Rollover		-714,314.8	-797,620.0	-164,114.4	-348,021.8	-147,466.1	-164,114.4	-260,574.3	-132,006.3
Privatization Proceeds	45,000.0	9,658.9	30,000.0	0.0	0.0	0.0	0.0	0.0	0.0

**Notes:** /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

P = Provisional

**Source:** Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

*Millions of TZS*

Item	Estimates				Actuals				
	Annual Budget	2010/11			2009/10		2010/11		
		Jul - Sep	Oct - Dec	Jan - Mar	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar
<b>Total Revenue</b>	<b>171,687.5</b>	<b>41,505.6</b>	<b>43,474.6</b>	<b>46,775.8</b>	<b>41,814.3</b>	<b>35,450.8</b>	<b>40,252.4</b>	<b>42,970.0</b>	<b>49,730.3</b>
<b>Tax Revenue</b>	<b>160,976.1</b>	<b>38,479.3</b>	<b>40,000.8</b>	<b>42,798.2</b>	<b>38,742.1</b>	<b>33,435.7</b>	<b>37,597.9</b>	<b>39,886.1</b>	<b>45,241.5</b>
Tax on Imports	39,507.7	10,202.3	9,661.0	10,600.0	9,314.4	9,298.9	10,420.4	11,348.5	13,578.5
VAT and Excise Duties (local)	52,006.6	12,743.3	13,271.9	14,106.8	11,573.8	9,566.2	11,557.9	11,981.4	13,294.3
Income Tax	29,733.0	5,860.7	7,070.0	8,173.8	6,156.2	6,988.2	6,206.9	7,021.8	7,149.0
Other Taxes	39,728.8	9,673.0	9,997.9	9,917.6	11,697.7	7,582.4	9,412.8	9,534.4	11,219.6
<b>Non-Tax Revenue</b>	<b>10,711.4</b>	<b>3,026.2</b>	<b>3,473.8</b>	<b>3,977.6</b>	<b>3,072.2</b>	<b>2,015.1</b>	<b>2,654.6</b>	<b>3,083.8</b>	<b>4,488.8</b>
<b>Total Expenditure</b>	<b>444,637.0</b>	<b>79,891.6</b>	<b>79,666.0</b>	<b>76,485.0</b>	<b>70,850.5</b>	<b>84,411.8</b>	<b>69,695.8</b>	<b>98,644.8</b>	<b>71,049.1</b>
<b>Recurrent Expenditure</b>	<b>193,433.0</b>	<b>44,317.0</b>	<b>49,151.0</b>	<b>50,530.0</b>	<b>38,303.2</b>	<b>53,786.9</b>	<b>41,804.5</b>	<b>47,284.7</b>	<b>47,648.8</b>
Wages and Salaries	82,459.0	20,660.0	20,789.0	21,140.0	18,644.1	20,381.4	20,707.4	20,861.0	21,292.6
Interest Payment (Public Debt)	0.0	721.3	0.0	0.0	70.0	0.0	721.3	0.0	0.0
Local	0.0	721.3	0.0	0.0	70.0	0.0	721.3	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	65,974.0	22,935.7	28,362.0	29,390.0	19,589.0	33,405.5	20,375.8	26,423.8	26,356.2
<b>Development Expenditure</b>	<b>251,204.0</b>	<b>35,574.6</b>	<b>30,515.0</b>	<b>25,955.0</b>	<b>32,547.4</b>	<b>30,624.8</b>	<b>27,891.3</b>	<b>51,360.1</b>	<b>23,400.3</b>
Local	39,490.0	6,970.0	12,000.0	13,251.0	8,077.2	8,102.0	4,819.4	7,214.9	12,466.6
Foreign	211,714.0	28,604.6	18,515.0	12,704.0	24,470.2	22,522.8	23,071.9	44,145.2	10,933.7
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Overall Surplus/ Deficit before grants</b>	<b>-272,949.5</b>	<b>-38,386.0</b>	<b>-36,191.4</b>	<b>-29,709.2</b>	<b>-29,036.2</b>	<b>-48,961.0</b>	<b>-29,443.4</b>	<b>-55,674.9</b>	<b>-21,318.8</b>
<b>Grants</b>	<b>134,258.0</b>	<b>13,663.3</b>	<b>26,245.0</b>	<b>16,450.3</b>	<b>14,539.4</b>	<b>12,548.0</b>	<b>14,699.5</b>	<b>24,009.4</b>	<b>8,192.5</b>
4.5% Budget Support	55,236.0	5,155.0	19,389.0	13,343.0	1,406.0	10,512.0	5,155.0	19,388.0	5,343.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	79,022.0	8,508.3	6,856.0	3,107.3	13,133.4	2,036.0	9,544.5	4,621.4	2,849.5
<b>Overall Surplus/Deficit after grants</b>	<b>-138,691.5</b>	<b>-24,722.7</b>	<b>-9,946.4</b>	<b>-13,258.9</b>	<b>-14,496.8</b>	<b>-36,413.0</b>	<b>-14,743.9</b>	<b>-31,665.4</b>	<b>-13,126.3</b>
Adjustment to cash and other items (net)	100.5	-4,626.4	1,712.6	-3,662.2	-3,160.0	-15,926.2	-1,685.5	7,858.2	-5,042.0
<b>Overall Deficit cheques Cleared</b>	<b>-138,792.0</b>	<b>-20,096.3</b>	<b>-11,659.0</b>	<b>-9,596.7</b>	<b>-11,336.8</b>	<b>-20,486.8</b>	<b>-13,058.4</b>	<b>-39,523.7</b>	<b>-8,084.2</b>
<b>Financing</b>	<b>138,792.0</b>	<b>20,096.3</b>	<b>11,659.0</b>	<b>9,596.7</b>	<b>11,336.8</b>	<b>20,486.8</b>	<b>13,058.4</b>	<b>39,523.7</b>	<b>8,084.2</b>
Foreign	132,792.0	20,096.3	11,659.0	9,596.7	11,336.8	20,486.8	13,058.4	39,523.7	8,084.2
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	132,792.0	20,096.3	11,659.0	9,596.7	11,336.8	20,486.8	13,058.4	39,523.7	8,084.2
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	6,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	6,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance - Zanzibar.

2.0 Government Finance

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

*Millions of TZS*

Period	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities			Private Sector		
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,430,988.9	7,330,784.6	25,858.0	25,858.0	132,132.7	1,430,132.2	0.0	9,417.6	542,677.0	1,250,647.6							
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	62,032.5	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2							
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8							
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4							
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9							
2009 - Jan	138,279.4	16,157,965.0	0.0	19,303.2	67,760.3	11,189,312.5	5,950.0	496,427.1	63,379.5	2,493,706.6	0.0	9,417.6	1,189.7	1,961,914.5							
Feb	208,678.2	16,366,643.2	0.0	19,303.2	129,384.4	11,318,696.9	6,210.0	502,637.1	69,662.6	2,563,369.2	0.0	9,417.6	3,421.2	1,965,335.7							
Mar	200,155.2	16,566,798.5	0.0	19,303.2	158,583.4	11,477,280.3	2,710.0	505,347.1	37,271.9	2,600,641.1	0.0	9,417.6	1,590.0	1,966,925.7							
Apr	208,103.2	16,774,901.7	2,000.0	21,303.2	150,285.2	11,627,565.5	1,842.8	507,189.9	53,230.9	2,653,871.9	0.0	9,417.6	744.4	1,967,670.1							
May	185,855.0	16,960,756.7	0.0	21,303.2	117,213.6	11,744,779.1	2,945.0	510,134.9	65,204.1	2,719,076.0	0.0	9,417.6	492.3	1,968,162.4							
Jun	238,451.1	17,199,207.8	0.0	21,303.2	88,225.2	11,833,004.2	5,884.0	516,018.9	143,617.0	2,862,693.0	0.0	9,417.6	725.0	1,968,887.4							
Jul	189,846.6	17,389,054.4	0.0	21,303.2	159,517.0	11,992,521.2	600.0	516,618.9	26,775.3	2,889,468.3	0.0	9,417.6	2,954.2	1,971,841.6							
Aug	322,682.5	17,711,736.9	0.0	21,303.2	270,769.4	12,263,290.7	4,593.7	521,212.6	31,548.4	2,921,016.7	0.0	9,417.6	15,770.9	1,987,612.6							
Sep	318,121.8	18,029,858.7	0.0	21,303.2	239,386.8	12,502,677.5	16,392.2	537,604.8	50,299.0	2,971,315.7	11,782.0	21,199.6	261.9	1,987,874.4							
Oct	354,064.4	18,383,923.1	0.0	21,303.2	282,607.5	12,785,284.9	1,680.0	539,284.8	67,031.5	3,038,347.2	2,428.4	23,628.0	317.0	1,988,191.4							
Nov	293,431.5	18,677,354.7	9,500.0	30,803.2	229,428.1	13,014,713.0	12,795.0	552,079.8	34,022.6	3,072,369.8	6,949.0	30,577.0	736.9	1,988,928.4							
Dec	241,890.8	18,919,245.5	4,728.7	35,532.0	155,647.6	13,170,360.6	8,470.0	560,549.8	60,087.5	3,132,457.2	12,697.0	43,274.0	260.0	1,989,188.4							
2010 - Jan	258,540.4	19,177,785.9	5,400.0	40,932.0	220,312.0	13,390,672.6	13,645.0	574,194.8	7,508.8	3,139,966.0	11,552.5	54,826.5	122.1	1,989,310.5							
Feb	240,000.0	19,417,785.9	0.0	40,932.0	183,110.6	13,573,783.2	5,255.0	579,449.8	30,054.0	3,170,020.1	15,291.0	70,117.5	6,289.4	1,995,599.9							
Mar	356,605.8	19,774,391.7	0.0	40,932.0	301,351.3	13,875,134.4	8,545.4	587,995.2	37,382.7	3,207,402.8	6,475.1	76,592.5	2,851.3	1,998,451.3							
Apr	238,520.0	20,012,911.7	0.0	40,932.0	233,233.8	14,108,368.2	2,405.0	590,400.2	1,933.9	3,209,336.7	865.1	77,457.6	82.3	1,998,533.6							
May	239,000.1	20,251,911.8	0.0	40,932.0	224,698.2	14,333,066.4	1,405.0	591,805.2	4,554.5	3,213,891.2	4,514.0	81,971.6	3,828.4	2,002,362.0							
Jun	122,050.0	20,373,961.8	0.0	40,932.0	57,645.0	14,390,711.4	11,035.0	602,840.2	43,752.7	3,257,643.9	6,053.0	88,024.6	3,564.4	2,005,926.3							
Jul	248,020.1	20,621,981.9	0.0	40,932.0	223,205.4	14,613,916.7	4,290.0	607,130.2	15,390.9	3,273,034.7	5,042.2	93,066.8	91.7	2,006,018.0							
Aug	392,015.0	21,013,996.9	0.0	40,932.0	351,350.0	14,965,266.8	17,586.0	624,716.2	6,427.6	3,279,462.3	16,376.0	109,442.8	275.3	2,006,293.4							
Sep	299,795.0	21,313,791.9	0.0	40,932.0	236,359.3	15,201,626.0	24,560.7	649,276.8	30,920.6	3,310,382.9	7,186.7	116,629.5	767.7	2,007,061.1							
Oct	220,370.5	21,534,162.3	0.0	40,932.0	196,201.9	15,397,827.9	1,898.0	651,174.8	20,930.1	3,331,313.0	532.1	117,161.7	808.3	2,007,869.4							
Nov	253,638.6	21,787,800.9	0.0	40,932.0	237,705.0	15,635,532.9	3,426.5	654,601.3	4,343.9	3,335,657.0	8,057.1	125,218.8	106.1	2,007,975.5							
Dec	206,440.5	21,994,241.4	0.0	40,932.0	151,455.2	15,786,988.1	8,095.0	662,696.3	43,542.5	3,379,199.4	2,689.4	127,908.2	658.4	2,008,633.9							
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6							
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,358.1	7,454.8	152,206.7	317.3	2,009,134.9							
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3							

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	<i>Millions of TZS</i>	
							Others	Total
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4

**Notes:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

**Source:** Bank of Tanzania



### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets (Revised)**

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities						
2006	2,677,701.1	0.0	28.3	377,203.3	136,207.1	0.0	475,479.2	611,686.2	19,614.7	-214,661.0	631,961.2	4,224.4	4,544,755.9
2007	3,108,617.0	0.0	178.8	352,835.0	135,745.1	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	5,261,583.7
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	0.0	650,864.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	5,823,680.5
2009	4,315,702.4	0.0	325,589.8	408,014.1	0.0	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	7,323,003.7
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	8,378,389.1
2009 - Mar	3,510,752.9	0.0	86.6	411,002.8	219,053.0	0.0	638,630.9	638,630.9	57,441.1	-301,500.2	863,329.4	96,254.2	5,993,610.4
Jun	3,777,783.2	0.0	148.7	400,674.0	215,373.9	0.0	908,549.4	908,552.4	61,841.1	-302,361.6	877,493.0	12,906.1	6,323,485.7
Sep	4,279,947.5	0.0	327,137.8	408,763.5	86,068.6	0.0	1,018,459.9	1,018,459.9	61,668.2	-438,089.1	899,830.1	13,622.7	7,317,013.3
Dec	4,315,702.4	0.0	325,589.8	408,014.1	103,273.0	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	7,323,003.7
2010 - Mar	4,315,771.3	0.0	320,783.7	402,039.1	160,532.2	0.0	1,013,394.2	1,013,397.2	61,668.2	-495,789.7	918,527.8	14,151.1	7,310,875.7
Jun	4,463,966.9	0.0	322,830.9	404,716.5	503,781.3	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	7,849,143.8
Sep	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	8,417,769.7
Dec	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	3.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	8,378,389.1
2011 - Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-490,974.9	949,167.7	1,054.4	8,475,147.8
2010 - Jan	4,399,511.0	0.0	327,013.1	409,797.8	119,445.0	0.0	1,008,122.7	1,127,567.6	61,668.2	-495,780.4	906,493.6	13,219.7	7,441,952.1
Feb	4,383,923.7	0.0	321,844.9	403,369.0	191,085.3	0.0	1,006,678.8	1,197,764.1	61,668.2	-495,785.0	906,955.9	13,091.8	7,465,827.4
Mar	4,317,441.3	0.0	320,783.7	402,039.1	160,532.2	0.0	1,013,394.2	1,173,926.4	61,668.2	-495,789.7	923,010.8	14,151.1	7,370,797.4
Apr	4,470,571.8	0.0	321,604.1	403,067.3	113,398.8	0.0	1,017,236.8	1,130,635.6	61,668.2	-495,777.0	924,808.9	13,145.3	7,483,047.2
May	4,428,378.4	0.0	321,899.1	403,489.9	76,912.0	0.0	1,024,379.6	1,101,291.6	61,668.2	-495,796.9	925,255.5	13,169.6	7,413,601.6
Jun	4,463,966.9	0.0	322,830.9	404,716.5	503,781.3	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	7,849,143.8
Jul	4,598,400.1	0.0	333,705.1	418,348.9	813,645.9	0.0	1,003,202.8	1,816,848.7	61,668.2	-493,073.6	925,295.7	319.5	8,315,831.3
Aug	4,789,665.7	0.0	352,060.3	441,419.7	654,461.9	0.0	1,004,343.0	1,658,804.9	61,668.2	-493,075.8	926,309.4	486.4	8,383,437.9
Sep	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	8,417,769.7
Oct	5,157,949.0	0.0	368,361.0	462,674.4	557,245.5	0.0	1,014,152.3	1,571,398.8	61,668.2	-497,428.8	927,599.3	443.1	8,710,330.9
Nov	5,121,269.0	0.0	356,892.2	447,900.9	246,270.9	0.0	1,021,617.3	1,267,890.2	61,668.2	-498,319.3	929,010.7	629.6	8,553,751.4
Dec	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	8,378,389.1
2011 - Jan	5,383,313.2	0.0	367,732.7	461,505.8	217,550.9	0.0	1,004,418.6	1,221,969.5	66,668.2	-490,939.5	932,458.7	563.5	8,604,884.5
Feb	5,206,743.1	0.0	371,504.8	468,444.5	412,989.6	0.0	1,001,746.7	1,414,736.3	61,668.2	-490,952.8	945,011.0	692.7	8,638,259.8
Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-490,974.9	949,167.7	1,054.4	8,475,147.8

**Notes:** \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

## 3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities (Revised)

Millions of TZS

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2006	1,162,877.1	1,858,522.1	370,184.5	6,527.8	3,591.3	370,591.9	709.5	454,004.8	317,746.8	4,544,755.9
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	-34,337.0	632,948.5	97,864.8	5,261,583.7
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	-14,075.2	984,487.6	2,749.3	5,823,680.5
2009	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2009-Mar	1,629,717.0	1,927,301.3	904,441.2	49,876.0	8,307.4	391,581.1	8,237.0	974,916.1	99,233.3	5,993,610.4
Jun	1,682,725.5	1,668,158.8	1,049,470.1	60,918.7	3,577.7	716,696.9	11,663.3	1,031,043.6	99,231.1	6,323,485.7
Sep	1,827,637.3	2,077,172.1	1,119,952.6	64,206.3	3,577.5	723,624.1	17,639.4	1,288,968.6	194,235.4	7,317,013.3
Dec	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7
2010-Mar	1,841,901.2	1,914,843.1	1,331,448.8	23,307.8	3,315.8	805,213.3	32,542.7	1,257,441.9	100,861.1	7,310,875.7
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7
Dec	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011-Mar	2,264,789.2	1,804,587.8	1,359,618.9	106,710.2	4,031.5	924,009.9	564,325.0	1,347,303.6	99,771.6	8,475,147.8
2010-Jan	1,817,636.3	2,047,735.3	1,258,788.6	22,624.5	3,453.7	813,408.9	16,198.0	1,361,245.7	100,861.1	7,441,952.1
Feb	1,803,805.9	2,057,313.7	1,379,401.7	6,147.5	3,378.8	806,618.1	58,720.4	1,249,580.2	100,861.1	7,465,827.4
Mar	1,841,224.9	1,976,416.5	1,332,441.2	10,990.0	3,315.8	805,213.3	32,261.5	1,268,073.1	100,861.1	7,370,797.4
Apr	1,845,415.9	2,074,832.9	1,277,495.4	6,166.1	3,256.9	806,299.4	38,764.3	1,329,955.3	100,861.1	7,483,047.2
May	1,905,903.2	2,085,654.5	1,184,312.0	5,942.5	3,109.0	816,661.3	-9,214.4	1,320,345.2	100,888.2	7,413,601.6
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8
Jul	2,150,186.1	2,164,845.9	1,375,227.6	9,165.2	3,303.2	867,252.3	100,577.0	1,538,112.7	107,161.2	8,315,831.3
Aug	2,237,259.7	2,138,678.3	1,266,177.2	7,906.1	3,531.1	893,929.3	295,734.2	1,437,909.5	102,312.5	8,383,437.9
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7
Oct	2,251,596.1	2,094,391.2	1,317,204.5	18,828.0	3,882.6	918,718.8	503,677.4	1,508,197.0	93,835.3	8,710,330.9
Nov	2,276,802.4	1,823,807.8	1,342,579.0	43,609.1	3,680.5	901,656.8	417,703.8	1,451,558.8	92,353.2	8,353,751.4
Dec	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011-Jan	2,203,841.7	1,990,489.9	1,476,453.6	102,851.2	3,867.7	917,369.2	499,811.3	1,310,428.2	99,771.6	8,604,884.5
Feb	2,225,624.6	1,872,626.8	1,493,950.7	88,486.0	3,952.2	924,063.8	580,001.2	1,349,782.9	99,771.6	8,638,259.8
Mar	2,264,789.2	1,804,587.8	1,359,618.9	106,710.2	4,031.5	924,009.9	564,325.0	1,347,303.6	99,771.6	8,475,147.8

Notes: Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS													Percent of Total							
	10/-	20/-	50/-	100/-	200/-	500/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-			
2005	99.7	497.8	0.0	0.0	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	0.0	0.0	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	0.0	0.0	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	0.0	0.0	0.2	3.4	4.4	6.1	17.5	68.4
2007	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.1	3.1	3.1	4.8	8.1	17.9	65.9
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.1	2.6	4.5	4.5	4.9	15.4	72.5
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.1	2.2	4.6	4.6	3.5	13.8	75.7
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.1	1.9	3.7	3.7	4.5	18.4	71.4
2009-Mar	99.7	497.8	0.0	0.0	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	0.0	0.2	3.1	4.7	4.7	6.9	17.1	68.0
Jun	99.7	497.7	0.0	0.0	1,969.5	44,880.0	76,820.8	60,536.1	246,996.1	1,217,524.2	1,649,324.1	0.0	0.0	0.0	0.1	2.7	4.7	4.7	3.7	15.0	73.8
Sep	99.7	497.7	0.0	0.0	1,969.5	41,683.6	80,919.8	65,139.3	265,350.8	1,337,773.2	1,793,433.6	0.0	0.0	0.0	0.1	2.3	4.5	4.5	3.6	14.8	74.6
Dec	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.1	2.2	4.6	4.6	3.5	13.8	75.7
2010-Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.1	2.3	4.1	4.1	3.3	13.4	76.7
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.1	3.0	4.5	4.5	6.1	16.5	69.9
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.1	1.9	3.7	3.7	3.3	13.3	77.6
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.1	1.9	3.7	3.7	4.5	18.4	71.4
2011-Mar	100.1	498.3	0.0	0.0	2,001.8	326,600.4	395,947.1	741,064.0	1,146,029.8	2,815,513.3	5,427,754.8	0.0	0.0	0.0	0.0	6.0	6.0	7.3	13.7	21.1	51.9
2010-Jan	99.7	497.7	0.0	0.0	1,969.5	40,611.8	83,058.5	60,995.7	244,072.8	1,351,514.7	1,782,820.4	0.0	0.0	0.0	0.1	2.3	4.7	4.7	3.4	13.7	75.8
Feb	99.7	497.7	0.0	0.0	1,969.5	41,123.6	80,406.8	60,127.1	235,034.3	1,349,456.3	1,768,714.8	0.0	0.0	0.0	0.1	2.3	4.5	4.5	3.4	13.3	76.3
Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.1	2.3	4.1	4.1	3.3	13.4	76.7
Apr	99.7	497.8	0.0	0.0	1,969.9	39,682.9	61,926.7	87,550.5	217,419.6	896,101.6	1,305,248.7	0.0	0.0	0.0	0.2	3.0	4.7	4.7	6.7	16.7	68.7
May	99.7	497.8	0.0	0.0	1,969.6	40,257.6	64,154.9	87,622.6	216,455.9	918,103.1	1,329,161.2	0.0	0.0	0.0	0.1	3.0	4.8	4.8	6.6	16.3	69.1
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.1	3.0	4.5	4.5	6.1	16.5	69.9
Jul	99.7	497.7	0.0	0.0	1,969.2	42,405.1	81,725.3	72,716.8	300,496.1	1,613,772.5	2,113,682.4	0.0	0.0	0.0	0.1	2.0	3.9	3.9	3.4	14.2	76.3
Aug	99.7	497.7	0.0	0.0	1,969.2	44,101.7	82,849.4	73,669.3	322,804.9	1,674,339.6	2,200,331.6	0.0	0.0	0.0	0.1	2.0	3.8	3.8	3.3	14.7	76.1
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.1	1.9	3.7	3.7	3.3	13.3	77.6
Oct	99.7	497.7	0.0	0.0	1,969.2	43,103.5	85,831.5	82,783.2	318,799.7	1,680,823.9	2,213,908.4	0.0	0.0	0.0	0.1	1.9	3.9	3.9	3.7	14.4	75.9
Nov	99.7	497.7	0.0	0.0	1,969.2	42,605.5	85,059.1	100,780.9	332,984.9	1,674,847.7	2,238,844.7	0.0	0.0	0.0	0.1	1.9	3.8	3.8	4.5	14.9	74.8
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.1	1.9	3.7	3.7	4.5	18.4	71.4
2011-Jan	99.7	497.7	0.0	0.0	1,969.1	42,656.7	80,289.7	100,980.4	395,371.9	1,543,580.4	2,165,445.7	0.0	0.0	0.0	0.1	2.0	3.7	3.7	4.7	18.3	71.3
Feb	99.7	497.7	0.0	0.0	1,969.1	41,272.6	79,678.8	103,706.2	405,039.0	1,554,892.3	2,187,155.6	0.0	0.0	0.0	0.1	1.9	3.6	3.6	4.7	18.5	71.1
Mar	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.1	2.0	3.7	3.7	4.7	17.4	72.1

Source: Bank of Tanzania



3.0. Money and Banking

**Table 3.5 : Tanzania Coins in Circulation**

End of Period	Millions of TZS												Percent of Total												
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/=	50/=	100/-	200/-	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/=	200/-
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2009-Mar	8.8	4.4	38.4	50.0	167.7	438.4	840.0	1,003.3	11.7	4,769.1	13,298.4	11,859.6	32,489.6	0.0	0.0	0.1	0.2	0.5	1.3	2.6	3.1	0.0	14.7	40.9	36.5
Jun	8.8	4.4	38.4	46.0	167.7	441.4	839.4	1,001.3	11.7	5,020.6	13,503.2	12,128.2	33,210.9	0.0	0.0	0.1	0.1	0.5	1.3	2.5	3.0	0.0	15.1	40.7	36.5
Sep	8.8	4.4	38.4	46.0	167.7	441.6	839.2	999.5	11.7	5,261.0	13,775.9	12,551.6	34,145.7	0.0	0.0	0.1	0.1	0.5	1.3	2.5	2.9	0.0	15.4	40.3	36.8
Dec	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010-Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Dec	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Mar	8.8	4.4	38.5	46.1	168.2	516.5	938.6	1,242.4	11.8	6,869.4	16,560.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
2010-Jan	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.8	11.7	5,497.5	14,090.2	13,092.8	35,238.0	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.8	0.0	15.6	40.0	37.2
Feb	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.2	11.7	5,559.0	14,154.6	13,218.0	35,488.6	0.0	0.0	0.1	0.1	0.5	1.2	2.4	2.8	0.0	15.7	39.9	37.2
Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Apr	8.8	4.4	38.4	46.0	167.7	435.5	840.9	1,007.8	11.7	4,369.2	11,777.5	10,514.8	29,222.5	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	15.0	40.3	36.0
May	8.8	4.4	38.4	46.0	167.7	435.9	841.3	1,007.9	11.7	4,372.4	11,892.0	10,648.9	29,475.2	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	14.8	40.3	36.1
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Jul	8.8	4.4	38.4	46.0	167.7	441.7	838.2	996.0	11.7	5,837.0	14,562.5	13,882.2	36,834.5	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.5	37.7
Aug	8.8	4.4	38.4	46.0	167.7	441.8	838.1	995.2	11.7	5,880.5	14,633.2	14,063.7	37,129.4	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.4	37.9
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Oct	8.8	4.4	38.4	46.0	167.7	441.7	837.3	993.7	11.7	5,998.8	14,816.1	14,322.8	37,687.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	15.9	39.3	38.0
Nov	8.8	4.4	38.4	46.0	167.7	441.7	836.8	992.6	11.7	6,061.5	14,891.0	14,457.0	37,957.6	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
Dec	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Jan	8.8	4.4	38.5	46.1	168.2	516.5	940.5	1,242.4	11.8	6,971.6	16,670.9	23,961.8	50,581.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Feb	8.8	4.4	38.5	46.1	168.2	516.5	940.5	1,242.4	11.8	6,971.6	16,670.9	23,961.8	50,581.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Mar	8.8	4.4	38.5	46.1	168.2	516.5	938.6	1,242.4	11.8	6,869.4	16,560.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.6 : Commercial Banks - Assets (Revised)**

Millions of TZS

End of period	Domestic assets							Foreign assets			Fixed Assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid	Others				
2006	128,888.3	382,454.0	1,195,570.9	72,099.2	2,150,826.3	419,329.4	1,060,922.8	33,859.8	160,054.4	5,604,005.2		
2007	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	227,151.2	7,296,620.7		
2008	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,458.2	730,323.0	104,411.9	306,245.1	8,775,821.3		
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1		
2010	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7	13,160,885.5		
2009-Mar	263,164.6	924,646.1	1,402,283.3	26,978.1	4,664,467.5	498,142.7	820,381.2	68,737.1	332,416.0	9,001,216.6		
Jun	258,668.0	1,079,783.3	1,392,326.2	15,459.8	4,802,902.4	551,278.8	861,465.6	173,404.9	349,953.1	9,485,242.0		
Sep	308,275.0	1,156,260.0	1,615,497.3	21,194.3	4,976,079.7	632,177.2	894,551.5	254,431.2	371,865.3	10,230,331.6		
Dec	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1		
2010-Mar	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2	11,009,975.2		
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7	11,838,222.1		
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8	12,436,180.0		
Dec	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7	13,160,885.5		
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4	13,494,428.7		
2010-Jan	299,758.5	1,208,819.1	1,836,323.0	13,875.1	5,045,818.4	614,233.7	978,511.2	283,126.7	406,415.8	10,686,881.5		
Feb	280,239.7	1,350,478.1	1,853,850.3	14,559.8	5,132,130.1	572,943.1	1,010,578.9	223,894.5	412,413.7	10,851,088.1		
Mar	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2	11,009,975.2		
Apr	302,089.1	1,241,179.9	1,932,475.0	13,885.0	5,414,476.7	666,617.4	1,162,462.1	209,183.6	428,303.1	11,370,672.0		
May	311,723.4	1,174,330.8	2,094,932.1	17,073.6	5,346,780.0	705,731.9	986,104.6	200,655.6	430,982.1	11,268,314.1		
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7	11,838,222.1		
Jul	336,980.2	1,308,957.1	2,167,457.8	15,719.0	5,672,904.9	672,884.9	1,250,117.5	224,124.1	454,171.6	12,103,317.0		
Aug	357,031.1	1,274,722.9	2,343,314.4	14,301.3	5,748,306.8	771,968.9	1,188,020.3	266,193.7	478,773.7	12,442,633.1		
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8	12,436,180.0		
Oct	343,394.7	1,291,866.1	2,428,416.7	14,899.0	5,939,342.8	726,142.6	1,259,097.4	197,268.4	502,002.8	12,702,430.5		
Nov	388,149.1	1,298,284.3	2,382,058.8	8,560.7	5,983,834.0	816,152.8	1,275,342.4	212,164.1	509,734.0	12,874,280.3		
Dec	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7	13,160,885.5		
2011-Jan	396,506.9	1,414,348.0	2,351,610.8	16,169.6	6,120,902.0	721,268.0	1,357,826.1	305,545.7	526,939.0	13,211,116.0		
Feb	392,692.2	1,470,771.7	2,315,297.1	18,464.2	6,264,241.1	749,115.9	1,389,292.7	319,494.4	532,590.1	13,451,959.4		
Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4	13,494,428.7		

Notes: \* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

*Millions of TZS*

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2006	4,123,939.0	0.0	190,039.6	609,458.8	64,041.5	34,616.2	581,910.1	5,604,005.2
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5
2009-Mar	6,217,184.5	0.0	254,835.3	1,221,866.3	105,532.0	95,455.2	1,106,343.3	9,001,216.6
Jun	6,381,153.5	0.0	357,234.3	1,385,356.0	115,220.7	117,996.9	1,128,280.6	9,485,242.0
Sep	6,892,666.2	500.0	369,037.3	1,588,420.8	112,265.5	69,600.5	1,197,841.2	10,230,331.6
Dec	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010-Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98,393.242	98,403.0	1,401,970.5	11,838,222.1
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.1	1,506,192.0	12,436,180.0
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5
2011-Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.86	248,464.3	1,549,592.1	13,494,428.7
2010-Jan	7,390,948.4	394.6	278,986.2	1,495,751.8	103,112.1	119,222.4	1,298,466.0	10,686,881.5
Feb	7,480,788.8	9,046.8	266,459.6	1,586,029.4	131,413.7	66,644.3	1,310,705.4	10,851,088.1
Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2
Apr	7,810,444.0	3,809.8	335,795.7	1,669,389.0	116,843.1	98,910.8	1,335,479.6	11,370,672.0
May	7,684,377.0	270.5	257,182.7	1,754,144.1	104,599.1	92,245.0	1,375,495.8	11,268,314.1
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98,393.242	98,403.0	1,401,970.5	11,838,222.1
Jul	8,410,978.2	9,406.3	246,565.2	1,809,786.6	77,865.092	126,911.3	1,421,804.2	12,103,317.0
Aug	8,623,289.0	1,723.6	269,830.5	1,833,682.6	102,289.55	125,229.8	1,486,588.0	12,442,633.1
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.059	1,506,192.0	12,436,180.0
Oct	8,764,139.2	0.0	336,509.5	1,830,440.7	137,616.3	109,443.44	1,524,281.5	12,702,430.5
Nov	8,978,158.6	0.0	262,169.4	1,808,935.1	131,462.1	144,530.49	1,549,024.7	12,874,280.3
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.009	1,515,210.3	13,160,885.5
2011-Jan	9,293,060.0	0.0	305,791.2	1,833,595.3	147,407.67	93,251.6	1,538,010.2	13,211,116.0
Feb	9,329,296.2	0.0	293,443.8	1,863,686.7	194,139.53	201,901.9	1,569,491.3	13,451,959.4
Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.86	248,464.3	1,549,592.1	13,494,428.7

**Note:** Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Millions of TZS

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Treasury securities**	Net foreign liquid assets
								Cash	Bank of Tanzania	Deposits with		
2006	-151,263.7	-49,882.1	18,336.4	212,715.6	29,906.1	5.1	29,911.2	18,717.8	-109,426.3	114,406.8	6,213.0	
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	31,848.2	13,033.4	-45,586.7	97,753.8	
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	51,462.1	-31,307.0	-168,012.2	57,271.9	
2009	-55,757.3	-102,505.9	13,735.9	161,535.6	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7	
2010	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7	
2009-Mar	-181,851.1	28,777.3	-17,742.0	374,932.9	204,117.0	584.1	204,701.1	14,114.3	76,310.8	58,278.3	55,997.7	
Jun	352,856.2	55,956.2	57,802.3	-361,064.5	105,550.2	4,599.9	110,150.1	34,908.5	72,164.7	-29,712.2	32,789.1	
Sep	-232,275.4	146,809.5	-24,301.1	263,426.0	153,659.0	14.9	153,673.9	61,421.7	11,132.4	87,594.7	-6,474.9	
Dec	-55,757.3	-102,505.9	13,735.9	161,535.6	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7	
2010-Mar	60,408.3	-31,664.2	18,138.0	10,109.0	56,991.1	719.2	57,710.3	18,658.9	-84,253.8	44,932.7	78,372.5	
Jun	535,892.8	327,338.6	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	312,406.9	
Sep	-9,920.4	16,865.1	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7	
Dec	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7	
2011-Mar	50,663.7	-177,780.7	22,214.0	87,123.8	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4	
2010-Jan	35,902.6	26,603.3	-48,795.3	87,522.0	101,232.5	24.4	101,256.9	-30,331.5	90,026.8	97,313.9	-55,752.4	
Feb	14,878.2	-17,030.4	6,337.2	139,232.9	143,417.8	15.7	143,433.5	-19,518.8	141,658.9	17,527.3	3,766.1	
Mar	60,408.3	-31,664.2	18,138.0	10,109.0	56,991.1	719.2	57,710.3	18,658.9	-84,253.8	44,932.7	78,372.5	
Apr	-43,200.4	239,645.1	324.3	-96,159.9	100,609.0	-689.5	99,919.5	11,628.4	-25,044.3	33,692.0	79,643.4	
May	-31,736.1	-218,070.4	50,853.0	140,079.2	-58,874.4	3.1	-58,871.3	10,847.3	-66,849.1	162,457.1	-165,326.7	
Jun	535,892.8	327,338.6	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	312,406.9	
Jul	276,877.7	83,139.4	132,745.6	-273,612.8	219,150.0	-457.3	218,692.7	-13,763.7	159,996.2	104,042.3	-31,582.1	
Aug	-131,600.2	140,918.5	67,022.8	-1,136.1	75,205.0	-53.5	75,151.6	20,050.8	-34,234.2	175,856.5	-86,521.6	
Sep	-9,920.4	16,865.1	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7	
Oct	-34,119.8	326,085.7	50,547.0	-192,394.5	150,118.3	-17,071.2	133,047.1	-51,432.2	61,451.2	-469.0	123,497.1	
Nov	-32,010.9	-29,299.9	-19,548.2	107,354.8	26,495.8	718.1	27,213.9	44,754.5	6,418.2	-46,357.8	22,399.1	
Dec	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7	
2011-Jan	158,546.7	146,903.8	-89,800.1	-181,574.7	34,075.7	4,993.0	39,068.6	-4,993.2	112,984.1	-63,328.7	-5,593.6	
Feb	310,629.9	-289,251.2	25,597.7	-40,940.4	6,035.9	-5,005.9	1,030.0	-3,814.7	56,423.7	-36,313.7	-15,265.2	
Mar	50,663.7	-177,780.7	22,214.0	87,123.8	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4	

Notes: \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

*Millions of TZS*

End of period	Bank of Tanzania	Other Banks	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2009 - Mar	1,248,611.8	209,406.3	1,414,077.2	353,771.2	5,086.4	3,984,769.8	896,375.6	8,112,098.3
Jun	1,372,076.3	237,126.8	1,406,941.3	370,193.3	4,812.4	4,042,866.5	1,016,355.0	8,450,371.5
Sep	1,562,502.9	235,132.9	1,638,237.6	390,898.7	3,761.1	4,106,763.0	1,144,052.5	9,081,348.9
Dec	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010 - Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
2010 - Jan	1,589,604.0	251,539.0	1,855,723.2	416,109.8	4,014.4	4,217,356.2	1,090,897.0	9,425,243.6
Feb	1,678,650.8	260,083.2	1,873,107.6	450,658.8	4,020.8	4,220,316.1	1,129,777.3	9,616,614.6
Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Apr	1,574,436.7	415,834.1	1,950,814.0	396,075.9	4,964.8	4,429,615.2	1,227,285.6	9,999,026.2
May	1,493,229.2	278,700.0	2,115,969.2	527,430.9	5,867.7	4,426,245.0	1,234,112.0	10,081,553.9
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Jul	1,718,083.7	287,348.5	2,189,614.6	463,910.1	3,930.5	4,697,210.1	1,268,977.9	10,629,075.4
Aug	1,675,947.8	294,155.0	2,364,981.5	432,061.7	5,710.0	4,849,313.6	1,366,249.5	10,988,419.1
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Oct	1,639,807.4	288,326.7	2,449,721.5	444,291.8	7,081.8	4,981,964.6	1,434,870.9	11,246,064.7
Nov	1,735,987.1	277,829.1	2,402,809.5	457,124.2	6,695.7	5,043,071.7	1,463,256.4	11,386,773.8
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Jan	1,810,854.9	291,474.3	2,371,663.7	456,039.4	6,927.8	5,216,810.2	1,393,974.0	11,547,744.2
Feb	1,863,463.9	289,124.5	2,335,927.4	463,701.9	7,673.2	5,391,248.7	1,392,032.6	11,743,172.2
Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (Revised)**

Millions of TZS

End of Period	Domestic lending										Lending to deposit ratio	Securities		
	Loans to Central Bank	Loans to the Depository Corporations	Loans to Other Corporations	Loans to Financial Corporations	Loans to Central Government	Loans to State and Local Government	Loans to Nonfinancial Corporations	Loans to Public Nonfinancial Corporations	Loans to Other Nonfinancial Corporations	Loans to Resident Sectors			Loans to Non-residents	Total
2006	924.7	36,547.4	0.0	0.0	0.0	0.0	459.8	2,112,894.5	0.0	0.0	33,859.8	2,184,686.1	48.0	1,195,570.9
2007	89,387.9	79,784.0	0.0	0.0	0.0	50.0	3,010,961.8	0.0	0.0	67,263.4	3,247,447.0	56.9	1,673,738.3	
2008	60,397.5	141,074.9	192,921.8	10,583.3	3,292.5	345,278.9	2,334,138.8	1,540,145.5	1,694,266.5	173,282.6	4,732,124.1	70.9	1,536,287.7	
2009	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	188,691.8	5,280,878.6	64.6	1,739,009.1	
2010	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	63,224,111.4	62.3	2,414,939.5			
2009-Mar	60,801.1	100,172.7	165,891.2	11,762.8	5,086.4	353,502.0	2,345,563.0	1,621,688.4	68,614.3	4,733,081.8	67.9	1,402,283.3		
Jun	33,625.0	152,848.9	190,516.5	14,583.9	4,812.4	370,115.8	2,342,133.3	1,694,266.5	173,282.6	4,976,185.0	68.2	1,392,326.2		
Sep	97,967.9	179,494.9	186,664.7	22,709.1	3,761.1	390,747.5	2,383,358.5	1,711,375.9	254,296.2	5,230,375.9	66.7	1,615,497.3		
Dec	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1		
2010-Mar	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9		
Jun	62,182.1	172,244.7	201,172.3	131,086.8	7,213.8	330,399.8	2,943,590.2	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5		
Sep	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	3,032,103.6	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7		
Dec	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5		
2011-Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6		
2010-Jan	81,026.4	111,874.3	201,416.3	19,400.2	4,014.4	415,782.3	2,438,677.4	1,773,627.1	282,976.6	5,328,794.9	63.6	1,836,323.0		
Feb	47,933.1	187,529.7	207,877.9	19,257.4	4,020.8	450,299.2	2,445,450.1	1,769,761.9	223,743.5	5,355,873.5	63.2	1,853,850.3		
Mar	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9		
Apr	31,167.6	178,019.1	361,809.9	18,339.0	4,964.8	395,818.7	2,681,510.5	1,742,847.1	209,031.8	5,623,508.5	63.9	1,932,475.0		
May	7,175.0	146,893.5	220,164.4	21,037.1	5,867.7	527,231.5	2,664,628.1	1,753,782.7	200,502.7	5,547,282.8	63.7	2,094,932.1		
Jun	62,182.1	172,244.7	201,172.3	22,586.8	7,213.8	438,899.8	2,943,590.2	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5		
Jul	72,146.4	202,851.7	218,522.1	22,156.8	3,930.5	462,890.5	2,992,833.8	1,697,573.0	223,910.5	5,896,815.4	62.8	2,167,457.8		
Aug	44,193.9	176,411.1	226,249.8	21,667.1	5,710.0	431,221.3	3,058,159.3	1,784,694.4	265,979.4	6,014,286.3	62.5	2,343,314.4		
Sep	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	3,032,103.6	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7		
Oct	4,546.5	264,130.7	226,433.1	21,304.9	7,081.8	443,380.8	2,871,336.5	2,101,128.5	197,009.1	6,136,351.9	62.3	2,428,416.7		
Nov	49,553.7	199,502.5	218,102.5	20,750.7	6,695.7	456,101.8	2,964,371.6	2,068,755.5	211,905.2	6,195,739.2	61.9	2,382,058.8		
Dec	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5		
2011-Jan	0.0	197,854.6	238,971.2	20,052.8	6,927.8	455,589.3	3,057,980.9	2,143,525.4	305,265.2	6,426,167.2	62.5	2,351,610.8		
Feb	0.0	168,818.0	230,716.7	20,630.3	7,673.2	463,260.6	3,174,273.1	2,198,869.2	319,213.4	6,583,454.5	63.3	2,315,297.1		
Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6		

Source: Bank of Tanzania

### 3.0 Money and Banking

#### Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)

End of Period	Millions of TZS														Total					
	Public Sector*	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building Construction	Real Estate Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity		Gas	Water	Education	Health	Personal and Other Services
2006	0.0	274,282.5	17,609.5	47,405.2	21,935.3	438,961.6	83,456.9	52,442.5	194,353.9	395,728.7	12,172.2	85,717.6	3,044.3	113,347.6	15,036.8	1,398.4	18,269.0	2,964.2	315,523.7	2,093,649.9
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,622.7	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,033.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2008-Sep	0.0	443,011.0	18,443.0	88,124.9	37,149.4	541,889.6	158,931.7	94,311.3	302,193.1	634,404.3	19,337.8	180,881.6	3,529.4	183,285.1	17,563.2	1,773.1	47,831.9	14,672.9	1,155,785.0	3,945,118.2
Dec	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,033.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2009-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,193.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	488,058.7	19,228.1	106,015.4	15,688.2	609,729.4	114,872.3	95,082.4	459,585.2	813,710.1	30,244.3	190,214.9	13,552.2	170,089.4	75,084.1	1,829.7	51,032.1	22,522.5	1,293,322.6	4,569,861.6
Sep	0.0	557,822.1	19,438.2	105,681.5	16,280.0	516,553.3	140,850.5	105,492.0	426,540.2	873,429.0	30,843.4	178,361.0	3,238.7	186,142.8	56,915.2	2,159.5	62,191.5	22,921.5	1,362,243.1	4,667,103.5
Dec	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,193.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	14,736.9	1,480,995.3	5,267,061.2
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	837,537.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,409.5	3,280.6	65,050.4	11,354.4	1,496,181.7	5,517,461.7
Dec	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7

End of Period	In Percent of Total														Total					
	Public Sector	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing	Building Construction	Real Estate Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity		Gas	Water	Education	Health	Personal and Other Services
2006	0.0	13.1	0.8	2.3	1.0	21.0	4.0	2.5	9.3	18.9	0.6	4.1	0.1	5.4	0.7	0.1	0.9	0.1	15.1	100.0
2007	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2009	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2008-Sep	0.0	11.2	0.5	2.2	0.9	13.7	4.0	2.4	7.7	16.1	0.5	4.6	0.1	4.7	0.4	0.0	1.2	0.4	29.3	100.0
Dec	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2009-Mar	0.0	10.3	0.4	1.9	0.6	13.8	3.0	1.9	7.5	17.5	0.6	4.0	0.3	3.8	0.5	0.0	1.1	0.5	32.4	100.0
Jun	0.0	10.7	0.4	2.3	0.3	13.3	2.5	2.1	10.1	17.8	0.7	4.2	0.3	3.7	1.6	0.0	1.1	0.5	28.3	100.0
Sep	0.0	12.0	0.4	2.3	0.3	11.1	3.0	2.3	9.1	18.7	0.7	3.8	0.1	4.0	1.2	0.0	1.3	0.5	29.2	100.0
Dec	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010-Mar	0.0	10.1	0.3	2.1	0.4	13.0	3.1	2.1	9.1	18.5	0.6	4.1	0.1	3.6	1.7	0.0	1.1	0.5	29.6	100.0
Jun	0.0	9.6	0.8	2.5	0.7	14.9	2.9	2.0	10.8	18.0	0.6	4.4	0.0	3.2	2.5	0.0	1.3	0.3	28.1	100.0
Sep	0.0	9.1	0.7	2.1	0.5	15.2	3.8	2.0	9.2	16.9	0.6	4.5	0.0	2.8	1.8	0.1	1.2	0.2	27.1	100.0
Dec	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011-Mar	0.0	12.5	0.6	1.9	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	1.9	0.0	1.2	0.2	23.6	100.0

**Note:** Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits (Revised)**

*Millions of TZS*

End of Period	of which										Total
	Central Government	Other Financial Corporations	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Resident Sectors	Other Depository Corporations	Non-resident	Transferrable Deposits	Non-Transferrable Deposits	
2006	230,104.3	112,644.4	188,070.7	349,742.6	1,732,297.6	1,741,183.7	132,832.6	64,041.5	2,280,606.5	2,270,310.8	2,252,922.4
2007	325,184.0	140,143.9	251,911.9	416,755.2	2,094,473.6	2,154,053.2	128,065.2	191,888.7	3,024,920.0	2,677,555.6	1,988,226.1
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	3,420,741.6	3,252,224.5	2,134,822.5
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	4,069,319.0	4,103,683.3	2,392,374.4
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	5,245,472.4	4,904,513.8	3,228,343.0
2009-Mar	488,080.3	574,856.3	320,612.6	181,476.8	1,912,011.7	3,228,227.1	159,230.2	105,532.0	3,502,034.7	3,467,992.3	2,183,706.4
Jun	566,630.2	570,519.5	251,165.4	145,571.3	1,895,410.5	3,518,486.8	238,284.7	115,220.7	3,709,192.2	3,592,096.9	2,272,438.0
Sep	654,315.0	687,078.1	493,217.8	202,147.0	1,927,625.0	3,582,598.4	183,122.5	112,265.5	4,079,427.4	3,762,941.9	2,320,896.2
Dec	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	4,069,319.0	4,103,683.3	2,392,374.4
2010-Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	4,296,803.7	4,255,422.8	2,422,289.6
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,974.2	242,711.9	98,393.2	4,830,151.3	4,368,118.9	2,803,359.7
Sep	690,042.9	824,469.0	444,895.5	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	4,889,399.0	4,650,473.5	3,030,592.5
Dec	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	5,245,472.4	4,904,513.8	3,228,343.0
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	5,219,092.1	5,155,133.3	3,346,798.2
2010-Jan	681,620.8	768,012.1	425,376.5	158,109.4	2,229,846.3	3,809,604.1	198,609.2	103,112.1	4,235,200.6	4,139,089.9	2,393,572.5
Feb	684,724.8	786,674.2	502,449.9	158,599.7	2,273,090.4	3,759,974.7	183,270.4	131,413.7	4,232,221.0	4,247,976.7	2,379,464.5
Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	4,296,803.7	4,255,422.8	2,422,289.6
Apr	662,135.4	925,302.3	498,149.7	230,253.7	2,025,587.4	4,131,151.0	211,323.8	116,843.1	4,475,463.7	4,325,282.6	2,639,748.1
May	747,168.9	835,530.4	408,870.0	164,430.2	2,283,949.1	3,991,597.3	174,683.5	104,599.1	4,378,511.1	4,332,317.3	2,613,753.8
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,404.0	242,711.9	98,393.2	4,830,151.3	4,367,548.7	2,803,359.7
Jul	737,159.9	900,870.4	395,050.1	175,760.1	2,712,318.8	4,226,978.8	166,783.1	77,865.1	4,868,245.2	4,524,541.1	2,943,903.2
Aug	698,673.0	910,801.9	432,003.7	175,873.1	2,792,481.5	4,312,128.8	203,833.2	102,289.5	4,957,691.8	4,670,393.0	3,056,479.9
Sep	690,042.9	824,469.0	444,895.5	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	4,889,399.0	4,650,473.5	3,030,592.5
Oct	713,153.6	824,656.3	451,160.1	234,874.7	2,814,728.1	4,438,720.0	228,139.7	137,616.3	5,113,323.4	4,729,725.4	3,163,760.3
Nov	664,495.7	876,753.5	460,702.4	245,550.3	2,880,492.7	4,514,659.7	237,666.7	131,462.1	5,200,699.7	4,811,083.4	3,209,734.0
Dec	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	5,245,472.4	4,904,513.8	3,228,343.0
2011-Jan	672,708.8	903,963.3	430,636.4	248,244.5	158,058.0	7,552,157.8	163,264.8	147,407.7	5,386,850.8	4,889,590.5	3,266,496.5
Feb	693,600.3	860,007.9	495,732.8	271,076.0	168,376.5	7,534,103.0	175,270.8	194,139.5	5,387,952.8	5,004,354.1	3,335,794.0
Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	5,219,092.1	5,155,133.3	3,346,798.2

Source: Bank of Tanzania



### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure Of Commercial Banks**

	2009				2010				2011
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar <sup>P</sup>
<b>A: Domestic Currency</b>									
<b>1 Interbank Cash Market Rates</b>									
Overnight	9.90	4.46	1.04	1.46	0.98	0.86	1.68	5.19	1.86
2 to 7 days	10.17	5.38	1.28	1.64	1.55	1.04	1.44	5.90	1.96
8 to 14 days	10.77	5.30	1.55	1.72	1.76	0.93	1.52	2.86	2.40
15 to 30 days	11.76	5.75	2.28	3.25	1.61	1.44	3.00	2.75	4.25
31 to 60 days	11.80	5.30	2.69	3.43	4.00	4.00	2.00	2.00	2.00
61 to 90 days	12.15	12.15	12.15	5.00	3.37	3.37	3.37	3.37	3.37
91 to 180 days	12.00	8.60	3.68	4.00	4.00	3.70	4.00	4.00	4.00
181 and above	14.35	12.00	6.47	5.47	5.47	8.50	7.30	7.30	7.30
<b>Overall Interbank cash market rate</b>	<b>10.10</b>	<b>5.03</b>	<b>1.34</b>	<b>1.57</b>	<b>1.29</b>	<b>0.97</b>	<b>1.65</b>	<b>5.26</b>	<b>1.86</b>
<b>2 Lombard Rate</b>	<b>11.88</b>	<b>5.35</b>	<b>1.25</b>	<b>1.75</b>	<b>1.18</b>	<b>1.03</b>	<b>2.02</b>	<b>6.23</b>	<b>2.23</b>
<b>3 REPO Rate</b>	<b>9.73</b>	<b>4.90</b>	<b>1.12</b>	<b>1.26</b>	<b>1.06</b>	<b>0.51</b>	<b>0.90</b>	<b>3.20</b>	<b>2.37</b>
<b>4 Treasury Bills Rates</b>									
35 days	7.62	4.81	2.07	3.80	1.99	0.65	1.62	1.33	3.92
91 days	12.43	5.56	2.97	6.06	3.25	2.89	3.89	5.24	4.82
182 days	14.86	7.86	4.84	6.59	4.45	2.59	4.77	6.20	5.39
364 days	14.99	9.11	7.79	8.83	6.32	6.08	6.96	7.67	5.99
<b>Overall Treasury bills rate</b>	<b>13.33</b>	<b>6.97</b>	<b>4.52</b>	<b>6.91</b>	<b>4.15</b>	<b>3.33</b>	<b>5.06</b>	<b>6.32</b>	<b>5.46</b>
<b>5 Treasury Bonds Rates</b>									
2-years	15.28	11.51	11.51	10.89	9.40	8.79	9.82	10.35	8.65
5-years	17.32	16.58	13.45	13.45	13.77	9.52	9.70	11.58	10.27
7-years	17.04	17.06	14.14	14.15	12.11	10.38	10.85	11.88	12.02
10-years	19.92	19.92	16.95	16.73	16.73	11.68	13.00	13.59	14.15
<b>6 Discount Rate</b>	<b>18.33</b>	<b>10.31</b>	<b>4.40</b>	<b>3.70</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>
<b>7 Savings Deposit Rate</b>	<b>2.72</b>	<b>2.69</b>	<b>2.66</b>	<b>2.83</b>	<b>2.88</b>	<b>2.82</b>	<b>2.57</b>	<b>2.41</b>	<b>2.66</b>
<b>8 Overall Time Deposits Rate</b>	<b>7.00</b>	<b>6.77</b>	<b>6.72</b>	<b>6.36</b>	<b>6.11</b>	<b>5.88</b>	<b>6.03</b>	<b>5.11</b>	<b>5.40</b>
Call Accounts	0.94	1.05	1.13	0.74	0.66	0.87	0.99	0.95	0.99
1 month	7.53	6.44	6.08	5.10	5.40	4.58	5.53	5.48	5.90
2 months	8.24	7.59	7.77	6.99	7.72	6.81	7.67	6.66	6.24
3 months	8.88	8.64	8.15	6.67	7.24	6.33	6.76	6.13	6.54
6 months	9.20	8.57	8.29	8.50	7.50	7.62	7.64	7.11	6.45
12 months	8.56	9.06	8.82	8.99	8.78	8.43	7.15	7.09	7.53
24 months	5.66	6.03	6.79	7.56	5.44	6.53	6.49	2.37	4.15
<b>9 Negotiated Deposit Rate</b>	<b>10.99</b>	<b>10.13</b>	<b>10.60</b>	<b>9.94</b>	<b>9.41</b>	<b>9.57</b>	<b>9.33</b>	<b>8.45</b>	<b>7.86</b>
<b>10 Overall Lending rate</b>	<b>15.12</b>	<b>15.48</b>	<b>14.90</b>	<b>14.38</b>	<b>14.83</b>	<b>14.71</b>	<b>14.47</b>	<b>13.45</b>	<b>15.04</b>
Call Loans	19.25	21.25	23.25	26.25	29.25	32.25	35.25	36.25	37.25
Short-term (up to 1 year)	13.44	14.57	13.98	13.96	14.62	13.92	14.29	12.37	14.58
Medium-term (1-2 years)	15.33	15.63	15.27	15.01	15.11	15.41	15.23	15.90	17.93
Medium-term (2-3 years)	14.93	15.11	14.69	14.74	14.51	14.80	14.35	12.52	14.25
Long-term (3-5 years)	15.28	15.23	14.91	14.52	14.97	14.73	14.24	12.48	14.72
Term Loans (over 5 years)	16.63	16.87	15.62	13.67	14.94	14.69	14.26	14.00	13.70
<b>11 Negotiated Lending Rate</b>	<b>13.01</b>	<b>14.28</b>	<b>13.81</b>	<b>13.18</b>	<b>13.71</b>	<b>14.13</b>	<b>13.80</b>	<b>11.88</b>	<b>13.34</b>
<b>B: Foreign Currency</b>									
<b>1 Deposits Rates</b>									
<b>Savings Deposits Rate</b>	<b>2.36</b>	<b>2.36</b>	<b>1.46</b>	<b>1.46</b>	<b>1.43</b>	<b>1.49</b>	<b>2.44</b>	<b>2.44</b>	<b>1.60</b>
<b>Overall Time Deposits Rate</b>	<b>3.83</b>	<b>2.30</b>	<b>3.68</b>	<b>1.68</b>	<b>1.97</b>	<b>1.95</b>	<b>2.43</b>	<b>2.45</b>	<b>2.02</b>
1-months	3.82	2.36	3.68	1.40	1.68	1.59	1.97	2.00	1.35
2-months	3.78	1.80	3.46	1.64	1.93	1.94	2.41	2.00	1.61
3-months	4.56	2.45	4.24	1.00	2.01	1.83	1.78	3.32	2.27
6-months	3.81	2.71	3.95	1.39	1.84	1.83	3.25	2.78	2.43
12-months	3.21	2.18	3.07	2.42	2.41	2.55	2.76	2.17	2.45
<b>2 Overall Lending Rate</b>	<b>9.48</b>	<b>9.69</b>	<b>9.72</b>	<b>9.03</b>	<b>8.78</b>	<b>9.14</b>	<b>9.26</b>	<b>9.00</b>	<b>13.30</b>
Short-term (up to 1 year)	5.88	6.96	6.95	3.86	3.27	4.74	5.79	5.58	10.77
Medium-term (1-2 years)	10.78	10.13	11.03	11.12	10.07	10.13	10.26	10.44	15.86
Medium-term (2-3 years)	9.93	10.82	10.23	10.26	10.42	10.57	9.44	9.24	11.37
Long-term (3-5 years)	10.54	10.54	10.41	10.28	10.49	11.00	11.30	10.17	18.94
Term Loans (over 5 years)	10.31	10.01	10.01	9.64	9.64	9.27	9.48	9.55	9.58

Notes: P = Provisional

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days				<i>Percent per Annum</i>
		35	91	182	364	
776	2009 - July, 8	3.78	4.22	6.52	8.63	
777	July, 22	3.11	4.06	6.01	7.93	
778	August, 5	2.89	3.80	5.81	7.80	
779	August, 19	2.41	3.25	5.11	7.63	
780	September, 2	2.07	3.00	4.81	7.27	
781	September, 16	2.07	2.93	4.87	8.30	
782	September, 30	2.33	3.22	4.97	8.46	
783	October, 13	2.73	3.30	4.89	8.32	
784	October, 28	3.29	3.46	4.90	8.12	
785	November, 11	3.48	5.18	5.05	8.58	
786	November, 25	3.18	5.40	5.51	8.62	
787	December, 8	3.34	6.00	6.59	8.71	
788	December, 23	4.25	6.12	6.59	8.94	
789	2010 - January, 6	4.42	6.41	7.38	9.15	
790	January, 20	4.71	6.28	7.02	8.96	
791	February, 3	4.29	5.94	6.66	8.59	
792	February, 17	3.89	5.19	5.99	7.89	
793	March, 3	2.67	4.17	5.10	7.13	
794	March, 17	2.11	3.15	4.46	6.28	
795	March, 31	1.18	2.43	3.78	5.54	
796	April, 14	1.26	1.97	3.05	4.86	
797	April, 28	1.25	1.57	2.11	4.85	
798	May, 12	1.01	2.09	2.18	4.95	
799	May, 26	0.77	2.22	2.33	4.96	
800	June, 9	0.65	2.79	2.09	5.80	
801	June, 23	0.65	2.99	3.08	6.35	
802	July, 06	0.64	3.35	3.92	6.36	
803	July, 21	0.91	3.09	3.89	6.15	
804	August, 04	0.95	2.90	3.74	5.98	
805	August, 18	0.99	2.51	4.07	5.98	
806	September, 1	1.15	3.21	4.11	6.19	
807	September, 15	1.84	4.02	4.84	7.04	
808	September, 29	1.87	4.45	5.35	7.64	
809	October, 13	1.84	4.78	5.66	7.88	
810	October, 27	1.83	4.73	5.68	7.82	
811	November, 10	1.51	4.65	5.62	7.58	
812	November, 24	1.41	4.57	5.61	7.38	
813	December, 8	1.25	4.99	6.03	7.51	
814	December, 22	1.41	5.48	6.37	7.83	
815	2011-January, 5	0.00	6.25	6.35	8.14	
816	January, 19	4.71	6.48	6.87	8.51	
817	February, 2	4.70	6.09	6.74	7.90	
818	February, 16	4.37	5.75	6.36	7.19	
819	March, 2	4.16	4.29	5.76	6.48	
820	March, 16	3.80	4.90	5.36	5.97	
821	March, 30	3.80	4.28	5.04	5.51	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio Percent	
		Total Private Deposits	Government deposits*
2006	16.77	10.00	-
2007	19.85	10.00	-
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

	<i>Millions of USD</i>				
Item	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A. Current Account</b>	<b>-1,173.8</b>	<b>-1,643.0</b>	<b>-2,595.4</b>	<b>-1,768.2</b>	<b>-1,853.4</b>
<i>Balance on Goods</i>	<i>-1,946.5</i>	<i>-2,634.1</i>	<i>-3,433.5</i>	<i>-2,539.5</i>	<i>-2,828.3</i>
Goods: Exports f.o.b.	1,917.6	2,226.6	3,578.8	3,294.6	4,296.8
Traditional	267.1	319.7	507.3	479.6	559.0
Non-traditional	1,476.2	1,704.5	2,604.7	2,376.1	3,177.3
o/w Gold	786.4	788.2	1,108.3	1,229.5	1,516.6
Unrecorded trade	174.3	202.4	466.8	438.9	560.4
Goods: Imports f.o.b.	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,125.1
<i>Balance on Services</i>	<i>278.7</i>	<i>462.1</i>	<i>349.9</i>	<i>145.6</i>	<i>242.0</i>
Services: <b>Credit</b>	1,528.1	1,875.7	1,998.8	1,854.6	2,091.5
Transportation	343.7	331.1	364.6	334.4	445.5
Travel	950.2	1,198.8	1,288.7	1,159.8	1,254.5
Other	234.1	345.8	345.4	360.4	391.5
Services: <b>Debit</b>	-1,249.3	-1,413.7	-1,648.9	-1,709.1	-1,849.6
Transportation	-418.3	-485.0	-699.0	-604.9	-716.1
Travel	-534.5	-595.3	-720.7	-766.2	-830.4
Other	-296.6	-333.4	-229.1	-338.0	-303.0
<i>Balance on Goods and Services</i>	<i>-1,667.8</i>	<i>-2,172.0</i>	<i>-3,083.6</i>	<i>-2,393.9</i>	<i>-2,586.4</i>
<i>Balance on income</i>	<i>-94.7</i>	<i>-123.1</i>	<i>-121.7</i>	<i>-71.2</i>	<i>-90.9</i>
Income: <b>Credit</b>	80.3	107.3	122.7	161.1	164.6
o/w: Investment income	73.9	101.3	113.4	149.7	150.7
Compensation of employees	6.4	6.0	9.3	11.4	13.9
Income: <b>Debit</b>	-175.1	-230.4	-244.3	-232.4	-255.5
o/w: Direct investment income	-97.1	-132.5	-99.2	-74.5	-72.0
Interest payments (scheduled)	-27.8	-26.0	-65.3	-46.1	-36.9
Compensation of employees	-23.4	-46.4	-54.5	-80.6	-109.3
<i>Balance on Goods, Services and Income</i>	<i>-1,762.5</i>	<i>-2,295.1</i>	<i>-3,205.3</i>	<i>-2,465.2</i>	<i>-2,677.2</i>
<i>Balance on Current transfers</i>	<i>588.7</i>	<i>652.0</i>	<i>609.9</i>	<i>696.9</i>	<i>823.9</i>
Current transfers: <b>Credit</b>	654.6	724.0	689.0	765.4	902.9
Government	559.7	626.9	588.5	658.4	798.1
o/w Multilateral HIPC relief	42.1	0.0	0.0	0.0	0.0
Other sectors	94.9	97.1	100.5	106.9	104.8
Current transfer: <b>Debit</b>	-65.9	-71.9	-79.1	-68.4	-79.0
<b>B. Capital Account</b>	<b>5,183.5</b>	<b>911.7</b>	<b>537.0</b>	<b>492.8</b>	<b>606.5</b>
Capital transfers: <b>Credit</b>	5,183.5	911.7	537.0	492.8	606.5
General Government	5,135.0	858.5	477.3	430.2	543.3
Project	173.3	335.5	477.3	430.2	543.3
Debt forgiveness (including MDRI)	4,961.7	523.0	0.0	0.0	0.0
Other sectors	48.6	53.2	59.8	62.6	63.2
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>4,009.7</i>	<i>-731.4</i>	<i>-2,058.4</i>	<i>-1,275.4</i>	<i>-1,246.8</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-4,081.6</b>	<b>853.3</b>	<b>1,621.0</b>	<b>1,328.2</b>	<b>1,587.8</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	403.0	581.5	400.0	414.5	433.4
Currency and deposits	-187.6	34.1	181.7	-333.8	-75.2
Repayments	-144.6	-156.7	-121.3	-217.2	-203.6
Scheduled payments	-144.6	-156.7	-121.3	-217.2	-203.6
Currency and deposits	-36.9	-25.2	-50.6	-41.2	10.9
<i>Total, Groups A through C</i>	<i>-71.9</i>	<i>121.9</i>	<i>-437.4</i>	<i>52.9</i>	<i>341.0</i>
<b>D. Net Errors and Omissions</b>	<b>532.6</b>	<b>282.7</b>	<b>585.4</b>	<b>313.4</b>	<b>28.8</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>460.7</i>	<i>404.6</i>	<i>148.0</i>	<i>366.2</i>	<i>369.8</i>
<b>E. Reserves and Related Items</b>	<b>-460.7</b>	<b>-404.6</b>	<b>-148.0</b>	<b>-366.2</b>	<b>-369.8</b>
Reserve assets	-126.5	-411.4	-147.0	-676.8	-395.4
Use of Fund credit and loans	-334.2	6.8	-0.2	310.6	25.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.8	-12.5	-8.3	-8.0
CAB/GDP (excl. current official transfers)	-12.1	-13.5	-15.4	-11.4	-11.5
Gross Official Reserves	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
Months of Imports	5.0	5.2	4.0	5.7	5.3
Net International Reserves (year end) Mil. USD	2,124.3	2,706.5	2,855.0	3,224.3	3,594.2
Change in Net International Reserves	-418.9	-585.2	-148.4	-369.4	-326.7
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

**Notes:** 1. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

2. From 2006, annual data on goods export include adjustment for unrecorded cross boarder trade

p = Provisional , r = Revised, o/w = Of which

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

*Millions of TZS*

Item	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>f</sup>	2010 <sup>p</sup>
<b>A. Current Account</b>	<b>-1,469,446.0</b>	<b>-2,025,206.8</b>	<b>-3,093,881.3</b>	<b>-2,330,529.2</b>	<b>-2,535,351.0</b>
Goods: Exports f.o.b.	2,404,572.1	2,762,367.5	4,280,582.5	4,348,958.8	6,092,543.6
Traditional	333,645.6	393,878.6	606,099.7	633,144.6	796,252.6
Nontraditional	1,852,372.0	2,116,688.6	3,116,044.8	3,136,372.6	4,506,467.4
o/w Gold	987,474.2	981,686.0	1,321,774.0	1,623,092.1	2,140,836.8
Unrecorded trade	218,554.6	251,800.3	558,438.1	579,441.6	789,823.6
Goods: imports f.o.b.	-4,855,151.0	-6,025,489.4	-8,385,697.6	-7,700,050.5	-10,063,228.3
Balance on Goods	-2,450,578.9	-3,263,122.0	-4,105,115.1	-3,351,091.7	-3,970,684.6
Services: <b>Credit</b>	1,916,071.1	2,333,405.5	2,389,020.3	2,448,649.9	2,964,929.0
Transportation	430,921.2	409,922.0	435,058.6	441,498.7	628,699.6
Travel	1,191,168.7	1,494,460.7	1,541,712.0	1,531,247.1	1,782,267.4
Other	293,981.2	429,022.8	412,249.7	475,904.1	553,962.0
Services: <b>Debit</b>	-1,567,102.8	-1,756,057.4	-1,973,332.4	-2,255,904.0	-2,613,688.0
Transportation	-525,424.0	-601,849.2	-835,832.5	-798,320.4	-1,011,186.6
Travel	-669,662.5	-740,265.7	-865,009.9	-1,011,375.1	-1,175,308.1
Other	-372,016.3	-413,942.6	-272,490.0	-446,208.5	-427,193.3
Balance on Services	348,968.3	577,348.2	415,687.9	192,745.8	351,241.1
Balance on Goods and Services	-2,101,610.6	-2,685,773.8	-3,689,427.2	-3,158,345.9	-3,619,443.6
Income: <b>Credit</b>	100,753.5	133,226.6	146,275.1	212,818.7	234,011.2
Investment income	92,995.5	125,729.8	135,232.3	197,777.6	214,277.9
Compensation of employees	7,921.1	7,496.8	11,042.8	15,041.1	19,733.2
Income: <b>Debit</b>	-219,656.3	-286,116.0	-290,496.3	-306,984.7	-335,122.2
Direct investment income	-121,529.9	-164,857.7	-118,616.7	-98,331.5	-101,467.6
Interest payments (scheduled)	-34,719.3	-32,449.1	-79,008.5	-61,006.8	-52,532.7
Compensation of employees	-29,818.0	-57,210.8	-65,366.0	-106,454.2	-155,929.4
Balance on Income	-118,902.8	-152,889.4	-144,221.2	-94,166.0	-101,111.0
Balance on Goods, Services and Income	-2,220,513.4	-2,838,663.2	-3,833,648.3	-3,252,511.9	-3,720,554.6
Current transfers	751,067.4	813,456.3	739,767.1	921,982.7	1,185,203.5
Current transfers: <b>Credit</b>	833,626.2	903,114.4	834,389.8	1,012,343.6	1,296,868.9
Government	714,919.9	782,133.5	714,215.1	871,147.9	1,149,315.0
o/w Multilateral HIPC relief	51,870.6	0.0	0.0	0.0	0.0
Other sectors	118,706.3	120,980.9	120,174.7	141,195.7	147,553.9
Current transfer: <b>Debit</b>	-82,558.8	-89,658.0	-94,622.8	-90,360.9	-111,665.3
<b>B. Capital Account</b>	<b>6,635,983.2</b>	<b>1,134,066.6</b>	<b>642,467.3</b>	<b>650,674.4</b>	<b>854,741.5</b>
Capital transfers <b>Credit</b>	6,635,983.2	1,134,066.6	642,467.3	650,674.4	854,741.5
General Government	6,575,191.3	1,068,011.1	570,964.3	567,996.6	765,619.1
Project	319,319.8	417,361.1	570,964.3	567,996.6	765,619.1
Debt forgiveness (including MDRI)	6,255,871.5	650,650.0	0.0	0.0	0.0
Other sectors	60,791.9	66,055.5	71,503.0	82,677.8	89,122.4
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	5,166,537.2	-891,140.2	-2,451,414.0	-1,679,854.8	-1,680,609.6
<b>C. Financial Account, excl. reserves and related items</b>	<b>-5,119,373.0</b>	<b>1,072,064.7</b>	<b>1,936,532.3</b>	<b>1,752,647.2</b>	<b>2,227,794.5</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	504,562.1	723,418.6	478,580.8	547,328.3	610,837.7
Currency and deposits	-239,640.5	55,633.7	216,028.6	-440,049.5	-108,348.7
Repayments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Scheduled payments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Currency and deposits	-42,734.8	-34,083.3	-61,912.0	-54,253.3	-18,391.9
Total, Groups A through C	47,164.1	180,924.4	-514,881.7	72,792.4	547,184.9
<b>D. Net Errors and Omissions</b>	<b>491,208.8</b>	<b>331,027.2</b>	<b>703,918.0</b>	<b>410,045.1</b>	<b>2,792.6</b>
Overall balance (Total, Groups A through D)	538,372.9	511,951.6	189,036.4	482,837.5	549,977.5
<b>E. Reserves and Related Items</b>	<b>-538,372.9</b>	<b>-511,951.6</b>	<b>-189,036.4</b>	<b>-482,837.5</b>	<b>-549,977.5</b>
Reserve assets	-145,178.1	-520,398.2	-188,802.8	-892,870.3	-586,035.4
Use of Fund credit and loans	-393,194.8	8,446.6	-233.6	410,032.8	36,057.9
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.7	-12.5	-8.3	-7.8
CAB/GDP (excl. current official transfers)	-12.2	-13.4	-15.4	-11.3	-11.3
Gross Official Reserves (Mil. USD)	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
Months of Imports	5.0	5.2	4.0	5.7	5.3
Net International Reserves (year end) Bil. TZS	2,680.0	3,064.0	3,655.2	4,234.5	5,224.3
Change in Net International Reserves	-690.5	-384.0	-591.2	-579.3	-989.8
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

**Notes:** 1. Revision is based on new data from the Private Capital Flows 9PCF), Tourism survey, other data sources and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

3. Figure on exports for 2006 onwards include adjustments on unrecorded trade, P= Provisional, r = Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

*Millions of USD*

Commodity	January - March						
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>	2011 <sup>P</sup>
<b>A: Traditional Exports :</b>							
<b>COFFEE</b>							
Value	34.7	23.2	41.0	34.1	29.9	62.5	62.5
Volume	21.0	11.3	18.6	13.9	13.0	20.5	18.0
Unit Price	1,651.5	2,048.6	2,200.7	2,464.4	2,291.4	3,047.6	3,465.3
<b>COTTON</b>							
Value	18.8	20.7	5.4	14.2	39.2	18.1	4.4
Volume	18.3	20.9	5.1	11.9	36.5	13.4	3.2
Unit Price	1,024.3	990.9	1,056.4	1,195.2	1,073.5	1,345.1	1,375.8
<b>SISAL</b>							
Value	2.0	1.9	2.9	0.7	0.0	0.0	0.0
Volume	2.8	2.5	3.4	0.7	0.0	0.0	0.0
Unit Price	732.8	770.9	861.8	1,039.8	0.0	0.0	0.0
<b>TEA</b>							
Value	9.8	8.4	9.2	12.1	18.6	8.4	12.7
Volume	8.4	7.1	7.0	8.3	8.6	4.9	7.4
Unit Price	1,170.5	1,190.1	1,310.9	1,461.6	2,168.6	1,723.5	1,719.3
<b>TOBACCO</b>							
Value	16.2	10.3	22.5	12.6	57.1	78.9	127.8
Volume	9.5	3.8	10.0	7.4	11.3	17.3	29.7
Unit Price	1,706.7	2,706.7	2,248.9	1,708.1	5,064.6	4,574.1	4,310.0
<b>CASHEWNUTS</b>							
Value	3.5	18.7	8.3	39.2	20.8	69.8	60.4
Volume	4.0	24.7	16.8	53.7	28.6	87.6	56.8
Unit Price	894.0	755.9	490.9	730.3	728.1	796.6	1,064.1
<b>CLOVES</b>							
Value	1.3	2.4	3.8	3.4	4.9	0.6	0.6
Volume	0.5	0.8	1.3	1.0	1.6	0.2	0.2
Unit Price	2,993.3	3,203.6	2,951.5	3,453.7	3,081.1	3,599.1	3,662.2
<b>Sub Total</b>	<b>86.4</b>	<b>85.6</b>	<b>93.1</b>	<b>116.3</b>	<b>170.5</b>	<b>238.2</b>	<b>268.4</b>
<b>B. Non-Traditional Exports:</b>							
Minerals	173.5	170.9	213.7	263.0	401.9	416.2	452.5
Manufactured Goods	29.7	41.9	54.0	114.3	145.9	301.6	206.1
Others Exports	99.9	104.4	122.4	124.2	211.2	193.0	146.2
<b>Sub Total</b>	<b>303.2</b>	<b>317.1</b>	<b>390.1</b>	<b>501.6</b>	<b>759.0</b>	<b>910.8</b>	<b>804.8</b>
<b>Grand Total</b>	<b>389.5</b>	<b>402.6</b>	<b>483.2</b>	<b>617.9</b>	<b>929.5</b>	<b>1,149.0</b>	<b>1,073.2</b>

**Notes:** 1. Volume in '000 Tons; Unit Price in USD/Ton  
 2. Figures do not include adjustments on unrecorded trade  
 3. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.  
 P = Provisional, r = revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

*Millions of TZS*

Commodity	January - March						
	2005	2006	2007	2008 <sup>f</sup>	2009 <sup>f</sup>	2010 <sup>p</sup>	2011 <sup>p</sup>
<b>A: Traditional Exports:</b>							
<b>COFFEE</b>							
Value	38,227.4	27,598.7	52,539.6	39,903.5	39,525.3	92,495.9	93,653.8
Volume	21.0	11.3	18.6	13.9	13.0	20.5	18.0
Unit Price	1,818,896.6	2,441,933.6	2,821,040.5	2,879,659.2	3,033,095.8	4,512,454.3	5,194,733.6
<b>COTTON</b>							
Value	20,690.0	24,573.6	6,953.6	16,585.4	51,837.0	26,951.9	6,572.3
Volume	18.3	20.9	5.1	11.9	36.5	13.4	3.2
Unit Price	1,128,038.1	1,178,503.7	1,353,800.1	1,396,540.8	1,419,202.3	2,008,011.1	2,073,225.3
<b>SISAL</b>							
Value	2,223.1	2,258.2	3,703.6	793.5	0.0	0.0	0.0
Volume	2.8	2.5	3.4	0.7	0.0	0.0	0.0
Unit Price	807,799.5	919,467.4	1,104,451.6	1,215,175.3	-	-	-
<b>TEA</b>							
Value	10,778.3	10,085.1	11,773.7	14,148.1	24,645.6	12,448.2	19,067.3
Volume	8.4	7.1	7.0	8.3	8.6	4.9	7.4
Unit Price	1,289,261.6	1,423,450.5	1,675,232.2	1,710,562.3	2,869,902.1	2,555,447.3	2,581,071.0
<b>TOBACCO</b>							
Value	17,709.7	12,280.2	28,881.7	14,752.4	75,385.6	116,992.3	191,352.6
Volume	9.5	3.8	10.0	7.4	11.3	17.3	29.7
Unit Price	1,869,813.9	3,221,468.2	2,885,863.0	2,004,393.6	6,686,086.0	6,778,849.8	6,450,884.6
<b>RAW CASHEWNUTS</b>							
Value	3,851.5	22,039.8	10,672.6	45,573.2	27,584.9	103,243.9	89,995.6
Volume	4.0	24.7	16.8	53.7	28.6	87.6	56.8
Unit Price	971,313.7	891,337.8	634,290.4	849,432.0	966,066.9	1,178,812.9	1,585,440.1
<b>CLOVES</b>							
Value	1,483.3	2,839.0	4,968.3	3,993.7	6,487.4	878.0	908.3
Volume	0.5	0.8	1.3	1.0	1.6	0.2	0.2
Unit Price	3,288,882.1	3,784,632.8	3,811,499.2	4,018,825.0	4,070,017.1	5,373,496.6	5,492,765.2
<b>SubTotal</b>	<b>94,963.3</b>	<b>101,674.6</b>	<b>119,493.2</b>	<b>135,749.8</b>	<b>225,465.8</b>	<b>353,010.2</b>	<b>401,549.9</b>
<b>B: Non Traditional:</b>							
Minerals	191,207.7	203,691.5	274,014.6	307,692.1	519,510.9	615,974.9	678,376.2
Manufactured goods	32,728.6	49,897.1	69,113.5	133,510.6	191,927.0	447,563.7	309,084.4
Other exports	110,145.8	122,845.8	156,926.0	145,239.1	278,577.5	286,429.2	219,366.3
<b>Sub Total</b>	<b>334,082.1</b>	<b>376,434.4</b>	<b>500,054.2</b>	<b>586,441.8</b>	<b>990,015.4</b>	<b>1,349,967.8</b>	<b>1,206,826.9</b>
<b>Grand Total</b>	<b>429,045.4</b>	<b>478,109.1</b>	<b>619,547.4</b>	<b>722,191.6</b>	<b>1,215,481.2</b>	<b>1,702,978.1</b>	<b>1,608,376.8</b>

Notes: 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Export figures do not include adjustments on unrecorded trade on annual data

p = Provisional,

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - March						Millions of USD
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>	
<b>A. Capital Goods:</b>	<b>284.8</b>	<b>347.0</b>	<b>433.8</b>	<b>566.6</b>	<b>754.1</b>	<b>900.1</b>	
Transport Equipment	71.3	99.9	98.0	182.0	215.9	323.3	251.0
Building and Construction	66.8	78.5	107.3	143.2	217.7	181.9	171.0
Machinery	146.7	168.5	228.6	241.4	320.4	394.9	386.1
<b>B. Intermediate Goods :</b>	<b>313.2</b>	<b>333.6</b>	<b>506.6</b>	<b>617.2</b>	<b>614.4</b>	<b>721.7</b>	<b>739.3</b>
Oil	235.0	251.2	393.9	446.2	431.7	492.8	
Fertilizers	13.7	2.9	3.5	7.5	35.7	35.8	516.0
Industrial Raw Material	64.6	79.5	109.1	163.5	147.0	193.1	30.5
<b>C. Consumer Goods :</b>	<b>191.4</b>	<b>210.7</b>	<b>301.2</b>	<b>328.5</b>	<b>417.2</b>	<b>542.9</b>	<b>555.8</b>
Food and Food stuffs	42.2	73.2	87.7	83.8	112.7	135.1	190.7
All Other Consumer Goods	149.1	137.6	213.5	244.7	304.5	407.8	365.1
<b>TOTAL</b>	<b>789.3</b>	<b>891.4</b>	<b>1,241.6</b>	<b>1,512.3</b>	<b>1,785.7</b>	<b>2,164.7</b>	<b>2,103.2</b>

Note: P = Provisional

r = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority



4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - March						2011 <sup>P</sup>
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>	
<b>A. Capital Goods:</b>	<b>313,720.8</b>	<b>413,621.2</b>	<b>555,197.3</b>	<b>662,647.9</b>	<b>997,380.6</b>	<b>1,334,101.1</b>	<b>1,212,681.6</b>
Transport Equipment	78,655.1	119,184.3	125,502.2	212,904.3	285,587.7	479,452.5	376,817.1
Building and Construction	73,479.4	93,473.2	137,316.2	167,635.4	288,040.3	269,415.5	256,639.2
Machinery	161,586.3	200,963.7	292,378.8	282,108.2	423,752.6	585,233.2	579,225.3
<b>B. Intermediate Goods:</b>	<b>344,123.1</b>	<b>398,052.0</b>	<b>650,101.2</b>	<b>722,287.1</b>	<b>812,344.5</b>	<b>1,069,972.5</b>	<b>1,108,617.2</b>
Oil	258,016.0	299,819.9	505,545.3	522,071.1	570,673.6	730,655.4	773,734.9
Fertilizers	15,071.1	3,477.6	4,501.4	8,853.3	47,174.7	53,276.4	45,619.0
Industrial Raw Material	71,036.0	94,754.5	140,054.5	191,362.7	194,496.2	286,040.7	289,263.3
<b>C. Consumer Goods:</b>	<b>210,786.6</b>	<b>251,464.7</b>	<b>385,309.2</b>	<b>384,918.7</b>	<b>551,704.2</b>	<b>803,424.7</b>	<b>834,022.9</b>
Food and Food stuffs	46,503.9	87,449.5	112,322.9	97,964.2	148,945.2	199,653.3	286,223.0
All Other Consumer Goods	164,282.6	164,015.2	272,986.3	286,954.4	402,759.0	603,771.3	547,799.9

**Notes:** Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2009	1,335.9	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2009-Jan	1,356.0	1,829.0	1,287.0	580.7	1,114.8	515.4	173.1	28.2	0.6	156.2	14.4	1,658.9
Feb	1,344.0	1,862.2	1,302.5	587.7	1,117.8	521.6	175.2	28.5	0.6	145.1	13.3	1,658.4
Mar	1,335.0	1,868.5	1,353.7	592.8	1,146.2	526.1	176.7	28.7	0.6	159.0	13.5	1,738.6
Apr	1,340.0	1,975.2	1,320.6	595.9	1,164.6	528.8	177.7	28.9	0.6	165.5	13.3	1,759.5
May	1,369.9	2,128.0	1,351.1	591.6	1,227.0	525.0	176.4	28.7	0.6	173.4	13.8	1,853.9
Jun	1,327.1	2,134.4	1,301.1	587.1	1,197.6	521.0	175.0	28.5	0.6	168.8	13.4	1,824.9
Jul	1,325.3	2,196.6	1,352.2	592.1	1,225.4	525.5	176.5	28.7	0.6	182.1	13.9	1,869.6
Aug	1,333.2	2,123.8	1,303.4	588.1	1,232.0	522.0	175.4	28.5	0.6	183.4	14.0	1,870.1
Sep	1,359.5	2,070.5	1,299.6	586.4	1,252.8	520.4	174.8	28.4	0.6	186.2	14.4	1,899.9
Oct	1,308.5	2,153.3	1,307.9	590.2	1,279.9	523.8	176.0	28.6	0.6	185.1	14.5	1,935.4
Nov	1,325.9	2,161.9	1,354.7	593.2	1,309.1	526.5	176.9	28.8	0.6	188.4	15.1	1,974.5
Dec	1,335.7	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7	1,844.6
Feb	1,342.0	2,026.7	1,326.0	565.0	1,232.2	535.0	178.4	29.0	0.6	185.4	14.9	1,803.3
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2	1,783.4
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	184.6	14.3	1,778.5
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1	1,689.9
Jun	1,442.2	2,082.5	1,379.6	587.8	1,270.7	552.5	185.6	30.2	0.6	177.8	15.5	1,692.0
Jul	1,470.0	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0	1,807.5
Aug	1,489.8	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4	1,869.3
Sep	1,503.3	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8	2,026.8
Oct	1,483.1	2,381.5	1,482.7	631.8	1,507.4	593.8	199.5	32.4	0.7	223.7	18.4	2,073.5
Nov	1,484.9	2,292.8	1,471.1	626.8	1,469.0	589.1	197.9	32.2	0.7	209.7	17.6	1,914.5
Dec	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8

Note: \* Period Average

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance.**

*Millions of TZS*

Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2005	1,900,603.1	3,390,754.3	-1,490,151.2
2006	2,404,572.1	4,855,151.0	-2,450,578.9
2007	2,762,367.5	6,025,493.0	-3,263,125.5
2008	4,280,582.5	8,385,462.4	-4,104,880.0
2009 <sup>P</sup>	4,336,952.5	7,700,050.5	-3,363,098.0
2010 <sup>P</sup>	6,092,503.9	10,063,192.1	-3,970,688.2
2005 - 1st Quarter	429,045.4	790,453.7	-361,408.4
2nd Quarter	396,237.1	704,729.9	-308,492.8
3rd Quarter	483,637.3	914,335.3	-430,698.0
4th Quarter	591,683.3	981,235.3	-389,552.0
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 - 1st Quarter	962,956.9	1,744,277.7	-781,320.8
2nd Quarter	794,049.6	2,317,272.5	-1,523,222.9
3rd Quarter	966,569.3	2,199,768.9	-1,233,199.5
4th Quarter	998,568.5	2,124,143.3	-1,125,574.8
2009 <sup>P</sup> - 1st Quarter	837,810.7	1,846,113.0	-1,008,302.3
2nd Quarter	765,111.7	1,620,629.7	-855,517.9
3rd Quarter	1,030,190.7	2,084,147.7	-1,053,957.0
4th Quarter	1,124,397.8	2,148,900.6	-1,024,502.8
2010 <sup>P</sup> - 1st Quarter	1,077,458.6	2,225,825.6	-1,148,367.0
2nd Quarter	1,086,770.7	2,331,709.2	-1,244,938.4
3rd Quarter	1,457,487.9	2,586,833.9	-1,129,346.0
4th Quarter	1,680,963.1	2,918,823.4	-1,237,860.3
2011 <sup>P</sup> - 1st Quarter	1,608,376.8	3,155,321.7	-1,546,944.9

**Notes:** 1. Conversion to TZS from USD is done using monthly average exchange rate

2. Annual figures for Goods Export for 2006, 2007, 2008 and 2009 include adjustments on unrecorded trade

p = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS									
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	802,997.8	177,271.4	526,996.9	1,900,603.1
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2
2008	119,755.0	138,618.8	18,662.1	50,900.2	210,297.4	51,602.7	1,414,865.8	890,116.3	827,326.1	3,722,144.4
2009	146,932.4	146,568.1	0.0	62,296.2	167,862.0	90,561.7	1,666,511.5	667,738.1	900,124.5	3,848,594.4
2010 <sup>P</sup>	146,238.8	120,278.2	0.0	50,787.4	328,306.2	139,520.2	2,202,091.2	1,378,535.9	936,922.4	5,302,680.3
2005 - 1st Quarter	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	191,207.7	32,728.6	111,629.1	429,045.4
2nd Quarter	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	203,887.8	38,954.8	117,832.8	396,237.1
3rd Quarter	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	204,511.1	42,633.7	159,944.5	483,637.3
4th Quarter	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	203,391.1	62,954.2	137,590.5	591,683.3
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4	651,460.0
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8
2008 - 1st Quarter	41,545.2	16,633.7	5,158.0	14,585.9	87,389.7	50,326.5	395,310.0	183,582.6	168,425.5	962,956.9
2nd Quarter	18,152.8	14,534.2	4,640.6	15,913.2	2,286.0	227.5	413,420.2	166,692.9	158,182.4	794,049.6
3rd Quarter	10,958.2	57,343.9	4,986.2	7,986.1	69,968.0	0.0	348,781.8	255,213.1	211,332.0	966,569.3
4th Quarter	49,098.8	50,107.0	3,877.3	12,415.0	50,653.6	1,048.7	257,353.8	284,627.8	289,386.3	998,568.5
2009 - 1st Quarter	45,917.1	24,000.9	0.0	17,912.0	50,615.0	62,661.0	284,858.9	172,303.5	179,542.4	837,810.7
2nd Quarter	46,018.4	31,701.2	0.0	12,451.9	14,057.6	315.8	351,100.3	141,119.9	168,346.7	765,111.7
3rd Quarter	15,471.6	39,029.0	0.0	7,286.7	27,803.8	0.0	511,041.4	162,387.7	267,170.5	1,030,190.7
4th Quarter	39,525.3	51,837.0	0.0	24,645.6	75,385.6	27,584.9	519,510.9	191,927.0	285,064.9	1,215,481.2
2010 - 1st Quarter	32,938.0	25,201.8	0.0	17,168.0	102,813.6	34,385.6	464,408.4	199,271.5	201,271.9	1,077,458.6
2nd Quarter	7,527.6	5,544.2	0.0	13,369.6	45,869.4	1,752.1	546,126.7	278,853.7	187,727.5	1,086,770.7
3rd Quarter	13,277.3	62,580.4	0.0	7,801.7	62,630.9	138.6	575,581.2	452,847.0	282,630.8	1,457,487.9
4th Quarter	92,495.9	26,951.9	0.0	12,448.2	116,992.3	103,243.9	615,974.9	447,563.7	265,292.3	1,680,963.1
2011 - 1st Quarter	93,653.8	6,572.3	0.0	19,067.3	191,352.6	89,995.6	678,376.2	309,084.4	220,274.6	1,608,376.8

**Notes:** Figures for 2009, 2010 and 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

*Millions of TZS*

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,114,286.6	940,527.0	1,799,531.6	2,523,077.3	226,010.1	753,441.0	399,258.6	1,458,661.7	9,214,793.9
2009	1,085,930.7	809,876.2	1,787,723.5	1,917,750.8	138,043.2	684,689.2	497,826.9	1,539,468.3	8,461,308.8
2010	<sup>P</sup> 1,405,767.1	949,678.2	1,867,864.8	3,060,608.1	181,475.2	935,860.5	714,407.2	1,942,791.6	11,058,452.9
2005 - 1st Quarter	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Quarter	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Quarter	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Quarter	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	243,105.7	169,667.0	347,369.4	537,554.2	6,798.4	185,276.3	111,996.9	315,020.8	1,916,788.7
2nd Quarter	313,488.9	275,791.2	519,259.1	716,981.5	56,764.6	200,709.5	65,889.4	397,569.2	2,546,453.3
3rd Quarter	291,420.6	242,851.1	512,748.5	658,573.6	84,229.9	177,338.5	90,335.4	359,830.8	2,417,328.4
4th Quarter	266,271.3	252,217.7	420,154.6	609,968.0	78,217.2	190,116.7	131,037.0	386,240.9	2,334,223.4
2009 - 1st Quarter	268,589.0	206,513.8	460,403.1	427,091.3	33,571.4	164,921.6	121,559.0	346,046.4	2,028,695.6
2nd Quarter	251,490.3	148,909.1	434,052.0	331,324.7	14,153.6	135,237.0	140,299.1	325,445.9	1,780,911.7
3rd Quarter	280,263.7	166,413.0	469,515.7	588,661.2	43,143.6	190,034.5	87,023.6	465,217.0	2,290,272.2
4th Quarter	285,587.7	288,040.3	423,752.6	570,673.6	47,174.7	194,496.2	148,945.2	402,759.0	2,361,429.2
2010 - 1st Quarter	275,700.6	210,899.1	447,340.4	771,158.3	14,250.5	196,646.7	176,604.9	353,361.8	2,445,962.2
2nd Quarter	264,558.2	183,413.6	390,310.8	885,106.7	25,794.6	220,036.4	155,324.4	437,773.2	2,562,317.8
3rd Quarter	386,055.9	285,950.1	444,980.5	673,687.8	88,153.6	233,136.7	182,824.6	547,885.4	2,842,674.6
4th Quarter	479,452.5	269,415.5	585,233.2	730,655.4	53,276.4	286,040.7	199,653.3	603,771.3	3,207,498.2
2011 - 1st Quarter	376,817.1	256,639.2	579,225.3	773,734.9	45,619.0	289,263.3	286,223.0	547,799.9	3,155,321.7

**Notes:** Figures for 2009, 2010 and 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

*Millions of TZS*

Country	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>
Australia	2,784.1	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7
Belgium	34,130.6	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2
Canada	44,236.8	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3
China	101,838.0	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8
Democratic Republic of Congo	14,251.0	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8
Denmark	1,812.1	956.0	2,118.8	4,558.2	6,663.6	3,792.1
Eire/Ireland	81.6	655.9	986.0	346.6	2,180.0	2,840.4
France	7,369.9	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7
Germany	76,198.8	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3
Hong Kong	10,810.1	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8
India	71,299.6	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9
Indonesia	7,934.2	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7
Italy	41,232.4	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5
Japan	77,602.4	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7
Malaysia	18,144.3	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2
Mozambique	7,339.1	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2
Netherland	101,091.7	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1
New Zealand	166.8	110.1	4,055.1	2,886.6	2,685.8	2,871.0
Norway	610.9	637.7	2,163.9	2,165.5	1,763.6	1,685.6
Pakistan	8,139.7	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2
Portugal	5,401.2	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7
Singapore	21,332.9	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0
South Africa	310,978.1	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4
Spain	10,478.5	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0
Sri Lanka	87.7	2,132.6	3,548.7	3,076.1	703.9	2,836.8
St. Helena	1,993.9	0.1	74.3	442.5	7,993.4	8,721.0
Sweden	670.3	635.4	3,148.6	1,738.1	3,590.3	3,334.2
Switzerland	123,193.2	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5
Taiwan	2,687.0	1,280.5	1,587.4	751.7	5,322.8	3,322.7
Thailand	13,938.7	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4
United Arab Emirates	38,060.5	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8
United Kingdom	132,490.3	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9
United States	18,658.6	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0
USSR/Russia	2,502.4	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8
Yugoslavia	14.6	6.9	7.2	0.0	52.0	80.7
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2
Others	463,919.5	834,791.2	694,315.1	1,311,561.3	1,096,213.2	1,153,269.6
<b>Grand Total</b>	<b>1,900,603.1</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>4,280,582.5</b>	<b>4,348,958.8</b>	<b>6,092,543.6</b>

**Notes:** P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded exports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origins**

*Millions of TZS*

Country	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>
Argentina	30,351.9	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4
Australia	47,218.4	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3
Belgium	52,655.6	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4
Brazil	18,272.6	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7
Burundi	292.7	2.2	19.8	505.8	402.5	840.9
Canada	39,883.8	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1
China	245,399.1	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9
Democratic Republic of Congo	578.9	182.9	741.7	4,488.9	1,608.3	1,569.4
Denmark	26,746.4	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5
Eire/Ireland	13,295.5	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4
Finland	24,374.8	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6
France	101,366.0	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4
Germany, Federal	99,024.1	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7
Hong Kong	8,735.1	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7
India	211,290.9	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1
Indonesia	101,631.7	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9
Iran	6,846.7	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7
Italy	45,360.9	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4
Japan	225,925.7	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0
Malaysia	23,813.2	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2
Mexico	145.2	13,386.5	3,247.0	134.3	1,276.5	1,821.5
Mozambique	2,247.7	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2
Netherlands	75,922.8	106,637.9	106,273.9	248,052.9	53.3	199,052.2
New Zealand	1,870.3	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0
Norway	4,289.6	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7
Pakistan	7,830.3	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7
Portugal	1,666.9	32.9	472.3	917.3	1,111.2	12,852.1
Saudi Arabia	46,722.5	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8
Singapore	10,417.2	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4
Somalia	242.4	5.6	119.5	1,112.3	389.6	45.1
South Africa	440,090.2	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7
South Korea	37,945.3	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5
Spain	16,051.8	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9
Sri Lanka	1,283.5	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1
Sweden	80,804.8	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0
Switzerland	28,593.0	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0
Taiwan	13,441.9	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5
Thailand	28,032.1	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5
Turkey	9,409.8	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5
Uganda	5,786.3	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7
United Arab Emirate	220,274.8	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0
United Kingdom	135,618.2	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6
United States	112,741.8	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5
USSR/Russia	36,993.1	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7
Yugoslavia	0.0	0.9	0.0	0.0	7.1	145.1
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4
Others	882,050.5	601,734.5	357,611.5	888,159.0	625,773.3	520,209.6
<b>Grand Total</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>9,215,052.3</b>	<b>8,461,594.0</b>	<b>11,058,492.6</b>

**Note:** P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded imports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	<i>Millions of TZS</i>									
	2005	2006	2007	2008	2009	2010 <sup>P</sup>				
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2				
Comoro	1,568.2	9,322.2	4,470.3	58,707.8	283.3	0.0				
Djibout	9.1	4.9	59.5	383.5	233.3	374.4				
Ethiopia	1,893.4	786.9	1,098.2	1,091.4	778.2	2,215.8				
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	300,373.0				
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0				
Malawi	916.6	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8				
Mauritius	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4				
Rwanda	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8				
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0				
Swaziland	626.3	2,350.4	242.7	759.1	27,515.6	1,737.3				
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4				
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2				
Zimbabwe	1,750.5	1,483.2	857.2	1,360.1	7,556.0	1,970.8				
<b>Grand Total</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>711,228.1</b>				

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority



4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Burundi	292.7	2.2	19.8	505.8	402.5	840.9
Comoro	28.4	23.6	0.0	17.2	13.9	61.2
Djibouti	1,378.8	0.0	0.0	1.4	44.0	25.9
Ethiopia	1,181.1	202.2	114.7	32.5	192.6	105.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0
Lesotho	0.0	79.5	10.9	2.6	56.7	213.1
Malawi	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5
Mauritius	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0
Rwanda	32.7	190.1	18.2	59.4	25.0	1,959.4
Somalia	5.6	5.6	119.5	1,112.3	389.6	45.1
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1
Uganda	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4
<b>Grand Total</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>

Note: P = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Tanzania: Services, Income and Transfers**

Period	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
	2005	68,704.6	1,434,007.9	1,365,303.3	-114,244.4	91,627.3	205,871.7	564,303.4	640,549.2
2006	348,968.3	1,916,071.1	1,567,102.8	-80,555.7	100,753.5	181,309.2	751,067.4	833,626.2	82,558.8
2007	577,348.2	2,333,405.5	1,756,057.4	-71,771.3	133,511.4	205,282.7	812,802.4	903,114.4	90,312.0
2008	415,687.9	2,389,020.3	1,973,332.4	-144,221.2	146,275.1	290,496.3	739,254.7	834,389.8	95,135.1
2009	192,745.8	2,448,649.9	2,255,904.0	-94,166.0	212,818.7	306,984.7	921,982.7	1,012,343.6	90,360.9
2010	351,241.1	2,964,929.0	2,613,688.0	-101,111.0	234,011.2	335,122.2	892,542.1	1,004,207.4	111,665.3
2005 - 1st Quarter	26,693.7	317,322.1	290,628.4	-38,352.5	21,787.6	60,140.1	70,896.0	89,040.4	18,144.4
2nd Quarter	15,020.0	345,187.3	330,167.3	-31,699.5	25,658.4	57,357.9	31,607.5	50,162.9	18,555.4
3rd Quarter	16,482.1	399,971.1	383,489.0	-25,537.3	16,872.7	42,410.0	148,692.3	168,925.8	20,233.5
4th Quarter	10,508.8	371,527.4	361,018.6	-18,655.1	27,308.6	45,963.7	313,107.6	332,420.1	19,312.5
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-15,206.1	22,307.5	37,513.6	59,959.0	79,164.6	19,205.6
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,021.5	21,925.4	42,946.9	94,058.0	114,596.3	20,538.3
3rd Quarter	119,677.9	545,843.7	426,165.8	-25,940.9	27,865.2	53,806.1	362,870.1	383,938.2	21,068.1
4th Quarter	72,171.0	488,794.7	416,623.7	-18,387.2	28,655.4	47,042.5	234,180.3	255,927.1	21,746.8
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1	56,513.9	80,748.8	24,234.9
2nd Quarter	122,909.6	571,188.9	448,279.3	-18,268.7	32,831.1	51,099.8	13,595.4	38,816.0	25,220.6
3rd Quarter	191,400.0	629,013.3	437,613.3	-23,013.1	41,946.0	64,959.1	586,889.5	608,270.4	21,380.9
4th Quarter	110,837.4	544,742.3	433,904.9	-17,406.3	34,266.5	51,672.8	155,803.6	175,279.2	19,475.6
2008 - 1st Quarter	96,608.6	552,331.6	455,723.0	-22,051.4	38,166.7	60,218.2	53,588.7	74,039.5	20,450.8
2nd Quarter	112,246.8	607,949.7	495,702.8	-43,102.8	40,127.9	83,230.7	51,960.4	84,112.5	32,152.1
3rd Quarter	139,145.3	628,909.1	489,763.8	-27,236.0	36,177.0	63,413.0	267,142.7	289,312.1	22,169.4
4th Quarter	67,687.2	599,829.9	532,142.7	-51,830.9	31,803.5	83,634.4	366,562.8	386,925.7	20,362.9
2009 - 1st Quarter	-31,416.8	540,276.9	571,693.8	-36,896.9	38,673.1	75,570.0	182,832.5	204,006.9	21,174.3
2nd Quarter	17,047.4	512,606.8	495,559.5	-15,907.2	51,020.4	66,927.6	97,513.9	119,009.7	21,495.7
3rd Quarter	97,540.6	694,851.7	597,311.1	-24,393.0	61,492.4	85,885.4	495,696.2	519,497.1	23,800.9
4th Quarter	109,574.8	700,914.4	591,339.6	-16,968.9	61,632.7	78,601.6	145,940.1	169,830.0	23,890.0
2010 <sup>r</sup> - 1st Quarter	-24,403.5	581,290.6	605,694.0	-17,116.3	46,777.0	63,893.3	-48,309.0	-24,154.5	24,154.5
2nd Quarter	47,986.3	611,404.3	563,418.0	-38,752.2	44,055.0	82,807.2	41,797.1	66,575.3	24,778.2
3rd Quarter	233,300.4	897,398.8	664,098.5	-32,076.3	60,419.0	92,495.3	199,271.4	231,665.3	32,393.9
4th Quarter	94,357.9	874,835.4	780,477.5	-13,166.2	82,760.2	95,926.4	699,782.6	730,121.3	30,338.7
2011 <sup>p</sup> - 1st Quarter	95,754.5	827,950.8	732,196.3	5,324.4	78,456.5	73,132.1	33,562.4	63,821.5	30,259.2

Notes: P = Provisional

r = Revised

Source: Bank of Tanzania

Millions of TZS

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

Millions of TZS

End of Period	Bank of Tanzania										Commercial banks				Total Net Position			
	Foreign exchange ves	Gold Reser ves	SDRs	RPF	Official Reserve Assets	Other Foreign Assets		UFC	Other Foreign Assets	Net Foreign Assets	Net Official Position		Liquidity Foreign			Net Foreign Assets		
						Assets	Liabilities				Assets	Liabilities	Assets	Liabilities			Assets	Liabilities
2005 - Mar	2,341,292.0	0.0	119.3	26,237.8	2,367,649.1	826.0	2,368,475.1	442,674.6	54,355.5	1,871,445.1	1,924,974.6	693,388.6	30,719.6	662,669.1	17,607.0	7,043.2	673,232.9	2,544,678.0
Jun	2,209,116.1	0.0	58.3	10,944.8	2,220,119.2	1,230.1	2,221,349.4	422,345.3	52,651.8	1,746,352.2	1,797,773.9	575,820.7	31,136.8	544,683.8	51,454.4	5,142.7	590,995.5	2,337,347.7
Sep	2,291,239.2	0.0	60.8	11,898.0	2,303,197.9	1,876.9	2,305,074.9	412,621.5	56,631.3	1,835,822.0	1,890,576.4	650,762.6	26,436.4	624,326.2	14,878.4	41,103.0	598,101.5	2,433,923.5
Dec	2,372,477.7	0.0	821.8	15,360.6	2,388,660.0	4,661.3	2,393,321.3	399,137.1	57,542.3	1,936,642.0	1,989,523.0	770,842.1	35,960.2	734,881.9	21,862.5	28,315.2	728,429.2	2,665,071.1
2006 - Mar	2,416,307.8	0.0	449.6	34,739.3	2,451,496.7	32,030.1	2,483,526.7	422,484.2	88,039.1	1,973,003.4	2,029,012.5	816,056.7	79,529.0	736,527.7	26,760.9	28,782.3	734,506.3	2,707,509.7
Jun	2,310,647.8	0.0	80.7	26,892.4	2,337,620.9	13,454.3	2,351,075.2	15,444.1	72,106.7	2,263,524.4	2,322,176.8	922,023.2	96,968.1	825,055.1	23,753.3	28,653.8	820,154.6	3,083,679.0
Sep	2,631,646.2	0.0	41.9	19,899.4	2,651,587.4	11,328.5	2,662,916.0	15,818.6	71,315.1	2,575,782.4	2,635,768.9	964,514.3	85,028.5	879,485.8	24,862.7	16,935.7	887,412.8	3,463,195.2
Dec	2,673,403.9	0.0	28.3	22,541.5	2,695,973.6	4,297.2	2,700,270.8	15,930.2	63,086.7	2,621,254.0	2,680,043.5	1,060,922.8	86,035.0	974,887.8	33,859.8	12,622.8	996,124.8	3,617,378.9
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9
Jun	2,722,101.8	0.0	277.3	13,782.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3
Sep	3,443,886.3	0.0	264.5	9,395.0	3,453,545.7	9,873.5	3,463,419.2	21,560.8	69,445.4	3,372,413.0	3,431,984.9	858,226.3	254,094.3	604,132.0	48,281.6	66,309.8	586,103.8	3,958,516.8
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,939,511.0
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,535.9
Jun	4,459,805.9	0.0	322,830.9	21,205.1	4,803,842.0	4,160.9	4,808,002.9	467,977.7	390,742.1	3,949,283.1	4,335,864.3	1,302,227.7	111,697.0	1,190,530.7	210,804.6	85,099.2	1,316,236.1	5,265,519.2
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,599.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,899.0	1,325,682.6	6,125,081.6
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	241,835.3	1,289,562.8	5,804,953.6

Notes: SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

Source: Bank of Tanzania

## 5.0 National Debt Developments

**Table 5.1: National Debt Developments**

Item				2009/10				2010/11		
	2007/08	2008/09	2009/10	Sep-09	Dec-09	Mar-10	Jun-10 <sup>r</sup>	Sep-10 <sup>r</sup>	Dec-10 <sup>r</sup>	Mar-11 <sup>p</sup>
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>6,776.3</b>	<b>8,120.1</b>	<b>9,020.9</b>	<b>8,535.5</b>	<b>8,889.0</b>	<b>8,982.2</b>	<b>9,020.9</b>	<b>9,813.3</b>	<b>10,006.9</b>	<b>10,877.0</b>
Disbursed outstanding debt	4,483.1	5,483.0	6,207.0	5,932.8	6,163.1	6,077.9	6,207.0	6,849.6	6,969.7	7,337.1
Undisbursed debt	2,293.2	2,637.1	2,813.9	2,602.7	2,725.9	2,904.3	2,813.9	2,963.8	3,037.2	3,539.9
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>4,483.1</b>	<b>5,483.0</b>	<b>6,207.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,337.1</b>
o/w Bilateral debt	934.2	933.5	932.8	944.3	938.6	931.3	932.8	956.5	909.6	931.0
Multilateral debt	2,620.2	3,430.1	4,112.9	3,815.2	4,049.0	4,012.8	4,112.9	4,442.0	4,613.5	4,691.5
Commercial debt	617.9	700.3	603.2	709.2	638.1	595.2	603.2	850.4	858.8	1,114.5
Export credits	310.8	419.1	558.2	464.1	537.5	538.5	558.2	600.7	587.9	600.1
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>4,483.1</b>	<b>5,483.0</b>	<b>6,207.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,337.1</b>
o/w Central Government	3,582.4	4,118.2	4,729.6	4,510.7	4,649.2	4,620.8	4,729.6	5,046.3	5,174.1	5,612.2
Private Sector	744.4	972.4	1,002.0	1,025.4	1,007.4	971.0	1,002.0	1,249.7	1,246.1	1,236.9
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>4,483.1</b>	<b>5,483.0</b>	<b>6,207.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,337.1</b>
o/w Balance of payment support	1,470.3	1,935.2	2,010.6	1,851.8	1,971.4	1,876.0	2,010.6	2,149.4	2,155.3	1,887.2
Transport & Telecommunication	571.5	635.4	679.5	705.5	723.1	661.0	679.5	762.6	794.2	940.1
Agriculture	437.0	599.0	671.9	614.3	658.2	676.2	671.9	685.4	743.3	827.9
Energy & Mining	670.1	758.7	756.8	820.4	801.1	726.8	756.8	720.8	655.6	625.0
Industries	137.4	141.9	178.5	152.9	183.4	179.7	178.5	214.9	206.5	221.9
Social Welfare & Education	639.7	756.8	825.3	829.9	849.2	848.6	825.3	938.6	998.4	1,304.9
Finance and Insurance	74.2	73.8	84.1	80.2	79.0	78.6	84.1	154.6	158.6	182.2
Tourism	70.7	90.6	96.0	90.7	87.0	87.0	96.0	96.3	104.6	134.6
Others	412.2	491.7	904.3	787.1	810.8	944.0	904.3	1,127.0	1,153.2	1,213.2
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>752.6</b>	<b>965.9</b>	<b>1,309.1</b>	<b>327.9</b>	<b>124.9</b>	<b>634.7</b>	<b>221.5</b>	<b>41.5</b>	<b>9.4</b>	<b>34.6</b>
Government	516.7	218.0	1,047.1	250.1	123.2	496.8	177.0	5.6	0.0	0.0
Public Corporations	0.0	336.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	235.9	412.0	262.0	77.9	1.7	137.9	44.6	35.9	9.4	34.6
<b>6. Disbursement<sup>1</sup></b>	<b>586.1</b>	<b>1,148.6</b>	<b>1,103.7</b>	<b>280.7</b>	<b>185.6</b>	<b>256.6</b>	<b>380.8</b>	<b>109.8</b>	<b>84.3</b>	<b>164.3</b>
Government	560.6	649.0	869.3	247.8	119.7	251.1	250.7	74.6	70.0	138.8
Public Corporations	0.4	246.7	63.4	0.0	63.4	0.0	0.0	0.0	0.0	0.0
Private	25.1	252.9	171.0	32.9	2.5	5.5	130.1	35.2	14.3	25.5
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>193.2</b>	<b>271.0</b>	<b>267.3</b>	<b>68.5</b>	<b>73.0</b>	<b>59.3</b>	<b>66.5</b>	<b>50.8</b>	<b>101.2</b>	<b>124.1</b>
<b>8. Actual Debt Service<sup>1</sup></b>	<b>86.0</b>	<b>56.1</b>	<b>71.1</b>	<b>26.8</b>	<b>14.0</b>	<b>13.1</b>	<b>17.2</b>	<b>27.4</b>	<b>37.9</b>	<b>10.4</b>
Principal	55.9	25.5	36.9	11.9	7.6	7.0	10.4	15.8	26.4	7.0
Interest	30.1	30.5	34.2	14.8	6.4	6.2	6.8	11.6	11.5	3.5
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>9. Net Transfers<sup>1</sup></b>	<b>500.1</b>	<b>1,092.5</b>	<b>1,032.6</b>	<b>253.9</b>	<b>171.6</b>	<b>243.5</b>	<b>363.6</b>	<b>82.3</b>	<b>46.4</b>	<b>153.9</b>
<b>10. Total Arrears by Creditor Category<sup>2</sup></b>	<b>2,453.2</b>	<b>2,809.8</b>	<b>2,760.8</b>	<b>2,807.3</b>	<b>2,789.0</b>	<b>2,703.4</b>	<b>2,760.8</b>	<b>2,834.4</b>	<b>2,842.3</b>	<b>2,852.3</b>
o/w Principal	1,089.8	1,293.4	1,121.2	1,266.0	1,184.0	1,111.6	1,121.2	1,138.7	1,136.4	1,152.7
Bilateral	423.8	452.8	464.5	468.3	472.4	472.7	464.5	472.2	426.9	380.9
Multilateral*	8.4	17.2	16.2	20.0	22.8	15.9	16.2	18.2	12.4	17.9
Commercial	359.2	449.3	384.7	456.4	380.2	369.4	384.7	392.4	422.9	450.1
Other Private Creditors	298.5	374.1	255.8	321.3	308.7	253.6	255.8	255.9	274.2	303.8
Interest	1,363.3	1,516.3	1,639.7	1,541.4	1,604.9	1,591.8	1,639.7	1,695.6	1,705.9	1,699.7
Bilateral	611.3	669.5	721.4	689.0	715.8	716.4	721.4	748.2	703.7	716.0
Multilateral*	0.1	10.9	18.7	16.0	16.9	17.4	18.7	18.2	20.0	19.8
Commercial	517.7	562.0	599.5	562.2	584.2	572.6	599.5	625.8	660.1	647.8
Other Private Creditors	234.3	274.0	300.0	274.2	288.0	285.4	300.0	303.5	322.2	316.1
<b>11. External Debt Stock</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>7,846.7</b>	<b>7,474.2</b>	<b>7,768.1</b>	<b>7,669.7</b>	<b>7,846.7</b>	<b>8,545.2</b>	<b>8,675.5</b>	<b>9,036.8</b>
<b>12. Domestic Debt Stock</b>	<b>1,735.0</b>	<b>1,741.1</b>	<b>2,009.5</b>	<b>1,856.2</b>	<b>1,962.7</b>	<b>1,938.1</b>	<b>2,009.5</b>	<b>2,277.5</b>	<b>2,309.9</b>	<b>2,303.3</b>
<b>13. Total Debt Stock</b>	<b>7,581.4</b>	<b>8,740.5</b>	<b>9,856.2</b>	<b>9,330.4</b>	<b>9,730.8</b>	<b>9,607.8</b>	<b>9,856.2</b>	<b>10,822.7</b>	<b>10,985.4</b>	<b>11,340.1</b>
<b>14. Export of Goods and Services</b>	<b>3,969.9</b>	<b>4,321.7</b>	<b>4,967.7</b>	<b>1,119.4</b>	<b>1,367.1</b>	<b>1,242.3</b>	<b>1,238.9</b>	<b>1,579.8</b>	<b>1,724.0</b>	<b>1,623.0</b>
<b>15. GDP at Market Prices-Current Prices</b>	<b>18,853.9</b>	<b>21,041.7</b>								
<b>16. External Debt Stock as % of GDP</b>	<b>31.0</b>	<b>33.3</b>								
<b>17. Total Debt Stock as % of GDP</b>	<b>40.2</b>	<b>41.5</b>								
<b>18. External debt service as % of exports</b>	<b>2.2</b>	<b>1.3</b>	<b>1.4</b>	<b>2.4</b>	<b>1.0</b>	<b>1.1</b>	<b>1.4</b>	<b>1.7</b>	<b>2.2</b>	<b>0.6</b>
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,180.9</b>	<b>1,299.4</b>	<b>1,379.4</b>	<b>1,302.7</b>	<b>1,313.3</b>	<b>1,330.2</b>	<b>1,379.4</b>	<b>1,483.8</b>	<b>1,453.5</b>	<b>1,490.8</b>

Notes: \* Multilateral arrears are those owed by the private sector.

1 During the period

2 End of period, cumulative

r = revised, p = provisional

Source: Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	<i>Percent</i>																		
	2005	2006	2007	2008	2009	2010	2008				2009				2010				2011
							Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Canada</b>																			
Real GDP <sup>1</sup>	3.1	2.8	2.7	0.5	-2.6	3.3	-0.2	0.1	0.1	-0.8	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	n.a
Inflation <sup>1</sup>	2.2	2.0	2.2	2.3	0.3	1.8	1.8	2.3	3.4	2.0	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6
Interest rates <sup>2</sup>	2.7	4.0	4.3	1.8	0.4	0.6	3.8	3.0	4.0	1.8	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0
<b>France</b>																			
Real GDP <sup>1</sup>	1.9	2.2	2.4	0.2	-2.7	1.5	0.4	-0.4	-0.2	-1.5	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	1.0
Inflation <sup>1</sup>	1.8	1.9	1.6	2.8	0.8	1.6	3.3	3.7	3.6	2.0	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8
Interest rates <sup>2</sup>	2.2	2.4	2.9	3.6	0.7	0.4	3.3	3.5	n.a	n.a	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6
<b>Germany</b>																			
Real GDP <sup>1</sup>	0.8	3.2	2.5	1.3	-4.7	3.6	1.6	-0.6	-0.3	-2.4	-3.4	0.5	0.7	0.3	0.6	2.3	0.7	0.4	1.5
Inflation <sup>1</sup>	1.5	1.8	2.3	2.6	0.3	1.2	2.9	3.0	3.3	1.7	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.8	0.6	0.3	4.0	4.0	3.5	3.0	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6
<b>Italy</b>																			
Real GDP <sup>1</sup>	0.7	2.0	1.5	-1.3	-5.0	1.3	0.4	-0.7	1.1	-2.0	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1
Inflation <sup>1</sup>	2.2	2.2	2.0	3.3	0.8	1.6	3.3	3.0	4.0	2.9	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.4
Interest rates <sup>2</sup>	2.2	3.1	4.3	4.7	1.3	1.0	4.5	4.9	n.a	4.7	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0
<b>Japan</b>																			
Real GDP <sup>1</sup>	1.9	2.0	2.4	-1.2	-5.2	3.9	0.3	-0.7	-1.4	-2.7	-4.2	2.4	-0.4	1.0	1.5	0.5	0.8	-0.3	n.a
Inflation <sup>1</sup>	-0.3	0.3	0.0	1.4	-1.3	-0.7	1.0	1.4	2.2	1.0	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	0.1
Interest rates <sup>2</sup>	0.0	0.1	0.5	0.3	0.1	0.1	0.5	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1
<b>UK</b>																			
Real GDP <sup>1</sup>	2.2	2.8	2.7	0.1	-4.9	1.3	0.7	-0.1	-0.7	-1.8	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.5
Inflation <sup>1</sup>	2.1	2.3	2.3	3.8	2.2	3.3	2.4	3.4	4.8	3.9	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1
Interest rates <sup>2</sup>	4.7	4.8	5.7	4.7	0.5	0.5	5.4	5.1	n.a	3.2	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>USA</b>																			
Real GDP <sup>1</sup>	3.4	3.2	2.8	0.0	-2.6	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.7	1.7	2.6	3.1	1.8
Inflation <sup>1</sup>	3.4	3.2	2.8	3.9	0.3	1.8	4.1	4.4	5.3	1.6	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1
Interest rates <sup>2</sup>	5.2	6.3	4.8	0.9	0.2	0.2	3.0	2.3	n.a	0.9	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2
<b>EURO AREA</b>																			
Real GDP <sup>1</sup>	1.7	3.0	2.7	0.5	-4.1	3.1	0.7	-0.2	-0.4	-1.9	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8
Inflation <sup>1</sup>	2.2	2.2	2.1	3.3	0.3	1.6	3.3	3.6	3.8	2.3	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.9	1.0	0.8	4.1	4.0	4.3	3.2	1.4	1.3	0.9	0.7	0.7	0.7	0.9	1.0	1.1

**Notes:** <sup>1</sup> Annual percent change

<sup>2</sup> Percent

n.a = not available

**Source:** IMF World Economic Outlook, Bloomberg system.

6.0 International Economic and Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2005	2006	2007	2008	2009	2010	2008				2009				2010				2011	
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
Coffee (Arabica)	US\$/Kg	2.53	2.52	2.72	3.08	3.17	4.32	3.29	3.15	3.21	2.68	2.84	3.20	3.23	3.42	3.54	3.92	4.69	5.14	6.20	6.20
Cotton (A.index)	US\$/Kg	1.22	1.27	1.40	1.58	1.38	2.28	1.68	1.67	1.68	1.27	1.21	1.32	1.42	1.58	1.79	1.99	2.05	3.30	4.57	4.57
Sisal ( UG grade)	US\$/ton	885.00	885.00	971.67	1,156.50	1,059.25	948.34	1,025.00	1,175.00	1,213.00	1,213.00	1,213.00	1,213.00	971.00	840.00	850.00	850.00	916.67	1,176.67	1,233.33	1,233.33
Tea**	US\$/Kg	1.49	1.95	1.67	2.22	2.52	2.56	2.22	2.22	2.53	1.91	2.14	2.28	2.82	2.83	2.87	2.39	2.43	2.56	2.81	2.81
Gold	US\$/troy ounce	444.80	604.30	696.70	853.53	973.00	1,224.75	926.8	896.00	869.60	795.00	909.00	922.00	949.00	1,102.00	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,384.00

**Note:** \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

## 6.0 International Economic and Financial Developments

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of USD)		Exchange Rates (Average TZS/USD)		Mean Rate TZS/USD
	Purchases	Sales	Buying	Selling	
2005	406.34	409.15	1122.34	1139.18	1130.76
2006	374.73	375.62	1241.99	1263.42	1252.70
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2010	323.93	339.50	1415.81	1438.13	1426.97
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1485.94

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. E. Bukuku	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. Nampesya	Personal Assistant to the Governor	022 2233203
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#### Independent Departments:

##### Regional Integration Department

A. Msutze	Associate Director	022 2233472
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##### Public Relations & Protocol Department

.....	Manager	022 2233166/7
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##### Financial Sector Stability Department

C. L. Kiliaki	Manager	022 223 3160/1
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##### Conference and Events Management Department

P. F. Mlozi	Manager	022 223 3398/9
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##### Procurement Department

R. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

J.M.B. Massawe	Director	022 2233423/4
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**Strategic Planning Department**

S.S. Mrutu                      Manager    022 2233425/6

**Technical Assistance Program Coordination Department**

M. M. Mbawala              Manager    022 2233434/5

**Organization and Methods Department**

F. N. Kazimoto              Manager    022 2233475/6

**3. DEPOSIT INSURANCE BOARD**

B. N. Msami                      Director    022 2235389/90

**Finance and Administration Department**

R. J. Malisa                      Manager    022 2235391/2

**Operations Department**

M. Rasmini                      Manager    022 2235393/4

**4. RISK MANAGEMENT**

.....                      Director    022 2235297/8

**Financial Management Risk Department**

R. I. Mwanga                      Manager    022 2235118/9

**Investment Risk Department**

V. N. Lema                      Manager    022 2233206/7

**Systems Risk Department**

Dr. M. Kipilimba              Manager    022 2233204/5

**5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION**

L. L. Kisarika                      Director    022 2235144/5

**Human Resource Department**

R. L. Wambali                      Manager    022 2235148/9



## **8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. J. L. Masawe	Director	022 2233328/9
Dr. B. Tarimo	Senior Advisor	022 2233376

### **Monetary & Financial Affairs Department**

H.E.S Mmbaga	Manager	022 2233349/50
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### **International Economics & Trade Department**

G. Mwakibolwa	Manager	022 2233303/4
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### **Debt Management Department**

Y. A. Mchujuko	Manager	022 223378/9
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### **Research Department**

P. L. Kadesha	Manager	022 2233330/1
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### **Real Sector & Microfinance Department**

F. L. Rutabanzibwa	Manager	022 2233280/1
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## **9. DIRECTORATE OF FINANCE**

J. R. Angelo	Director	022 2235126/7
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### **Domestic Accounts Department**

M. P. Kobello	Manager	022 2235624/5
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### **Foreign Accounts Department**

S. S. Mwakalukwa	Manager	022 2235628/9
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## **10. DIRECTORATE OF FINANCIAL MARKETS**

J. K. Ndissi	Director	022 2233564/5
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### **Domestic Markets Department**

P. A. Maganga	Manager	022 2233529/30
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### **Foreign Markets Department**

A.T. Libabu	Manager	022 2233520/1
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**Credit Guarantee Scheme Department**

E. C. Maganga      Manager      022 2233568/9

**11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

E. A. Makwaia      Director      022 2235136/7

**Management Information System Department**

G. M. Mahinya      Manager      022 2235373/4

**Systems Analysis and Administration Department**

Massawe      Manager      022 2233732/3

**Networks and Office Automation Department**

L. L. Masano      Manager      022 2233730/1

**12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

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**Payment System Oversight and Policy Department**

G. K. Tabaro      Manager      022 2235439/40

**System Development & Support Department**

B. J. Dadi      Manager      022 2235434/5

**13. DIRECTORATE OF INTERNAL AUDIT**

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**Systems Audit Department**

N. M. Malekani      Manager      022 2235242/3

**Operational Audit Department**

H. M. Mnjovu      Manager      022 2235255/6

## 14. OFFICE OF THE SECRETARY TO THE BANK

A. H. M. Mtengeti Secretary to the Bank 022 2233240/1

### **Internal Security & Investigation Department**

A. Mbanga Manager 022 223 5376/7

### **Board Services & Exchange Management Department**

Y. E. Tongola Manager 022 2233242/3

### **Legislation Department**

N. D. Mukirya Manager 022 2233248/9

### **Litigation Department**

M. K. Ismail Manager 022 2233225/6

## 15. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

J. C. Mlay Principal 028 2500352

S. W. Mahembe Associate Director,  
Learning & Development 028 2500068

M. K. Mziya Director of Studies 028 2500982

C. P. Yamo Manager, Finance & Administration 028 2502697

## 16. BOT BRANCHES

### **Arusha**

O. H. Kitine Director 027 2545482

E. Y. Ndesingo Manager, Operations 027 2504047

S. M. Chiguma Manager, Economics 027 2548443

G. C. Maganga Manager, Finance & Administration 027 2504009

### **Mbeya**

M.J.C. Gasabile Director 025 2504158

H. O. Katundu Manager, Operations 025 2502055

F.E.K. Rugemalira	Manager, Economics	025 2502839
J. M. Munazi	Manager, Finance & Administration	025 2502700

### **Mwanza**

E.R. Balele	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
D.D. Thewa	Manager, Economics	028 2500622
C. A. Kiponda	Manager, Finance & Administration	028 2500025

### **Zanzibar**

J. S. Mhando	Director	024 2234503
R. N. Musikula	Manager, Operations	024 2234506
N. K. Mboje	Manager, Economics	024 2234507
A. H. Hamisi	Manager, Finance & Administration	024 2234504

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year.

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points.

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

### **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.



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